

LETTER TO SHAREHOLDERS - AUGUST 2026

Dear Shareholders and Friends,

While many are enjoying some well-deserved time away from work, with the northern hemisphere now being in full summer mode, our team is busy advancing all three of our copper exploration projects.

I'm writing to you from Chile, where, during the rest of August I'll be on the ground with our team, finalising drill hole locations at the Jiguata property, pursuing consolidation opportunities at Mechita and planning further drilling at our cornerstone La Higuera Project.

As part of our on-going philosophy of bringing interested parties along on the discovery journey, I'll be hosting shareholders and industry players on visits to both our La Higuera and Jiguata properties over the next weeks.

Finally, we've been invited to speak at the FEXMIN conference in Santiago on 25-27 August. Tribeca will present alongside Marimaca (the Pampa Medina discovery), Pucobre (the El Espino project) and Hot Chilli (the La Verde discovery) in the "New Discoveries" segment on the first day of the event. A live stream will be available via <https://fexmin.cl>.

FEXMIN is an exploration and mining fair held each year in Santiago, Chile and is organised by the professional association of Chilean geologists, the Colegio de Geólogos de Chile.



La Higuera

As reported on 7 July 2026 (see [news release](#)), we recently drilled 4 holes into the Chirsposo Sur target at our La Higuera project. This target has geophysical characteristics that appear similar to aspects of the Gaby system we discovered in early 2023, just a few kilometres to the north. The drill programme was expanded to 4 holes and we look forward to receiving and reviewing results from this drilling, which we expect to report after assays have been received and interpreted. Unfortunately, the delays many explorers experienced during and following the recent southern hemisphere summer field season have carried over and the turn-around time for assaying of the Chirsposo Sur drill core samples may exceed 10 weeks. The samples for the final hole were submitted in late June.

Tribeca has drilled three of the five principal targets at La Higuera and our exploration objective is to evaluate the project's potential to host multiple mineralized centres across the district. Our recent exercise of the option-to-purchase of the licences over the Gaby discovery is part of a proposed acceleration of this process at La Higuera.

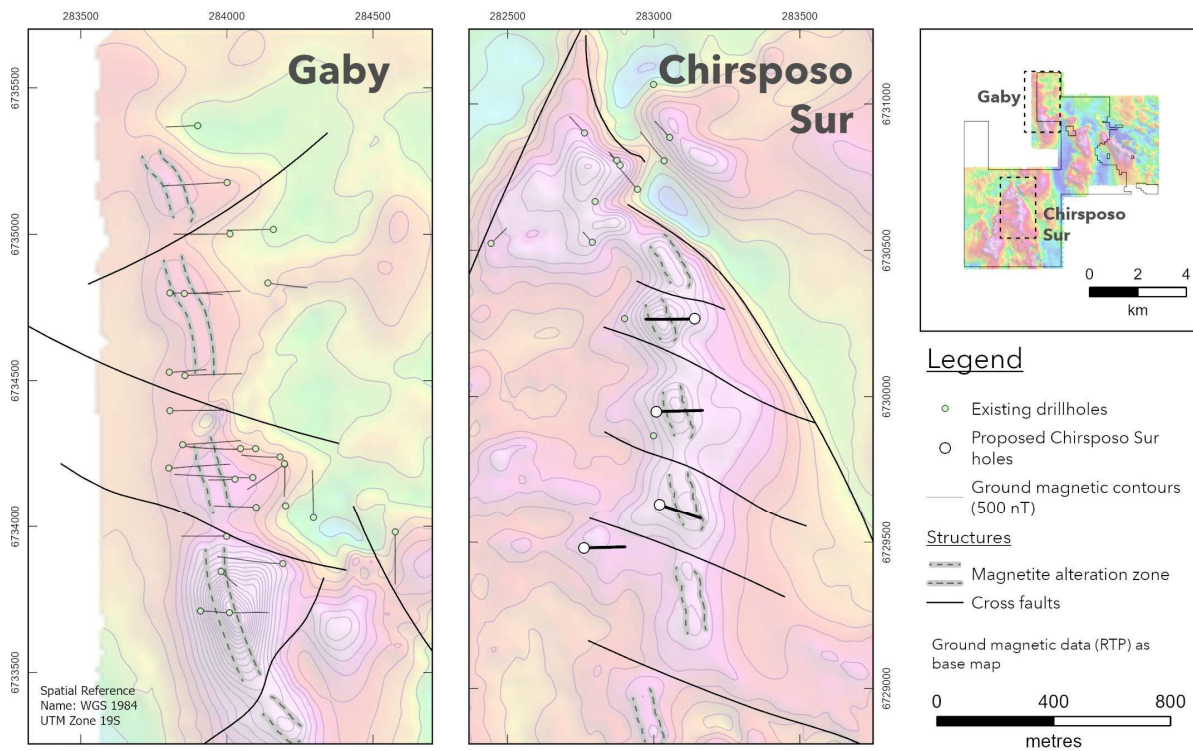


Figure 1 Location of the four drill holes at the Chirsposo Sur target (right hand image), with reference to the ground magnetic data; Gaby system shown (left hand image) with ground magnetic data and drill holes. Both areas are shown at the same scale.

Jiguata Porphyry Copper-Molybdenum Project

As previously reported, the pre-drilling field program at Jiguata was extended to add a deep penetrating MT geophysical survey. This decision resulted from positive initial fieldwork that identified four large alteration centres that have been the focus of the work. Additional data to support drill targeting at Jiguata has now been received, including Terraspec analysis of the soil and rock chip samples, and our consultant Global Ore Discovery has provided its drill targeting report. Proposed holes are now being prioritised and sense-checked on the ground for potential platform design.

Siting of initial drill holes is an important phase for any greenfield exploration project, and we believe the field program undertaken from December – June has provided systematic datasets that are helping define compelling drill targets. We will keep you updated as we move towards our maiden drilling program at Jiguata.

Chiricuto

Whilst no fieldwork has been completed recently at Chiricuto, we continue to evaluate and pursue opportunities for district consolidation. The recent acquisition, by Capstone Copper Corp, of a 100% interest in the copper portion of the nearby San Pietro project from TSX-V listed explorer, Golden Arrow Corp, for US\$25 million highlights continued third-party interest in the district. Refer to Golden Arrow's [news release](#) dated 23 June for further details. Nearby or third-party projects are not necessarily indicative of mineralization or results on Tribeca's properties.

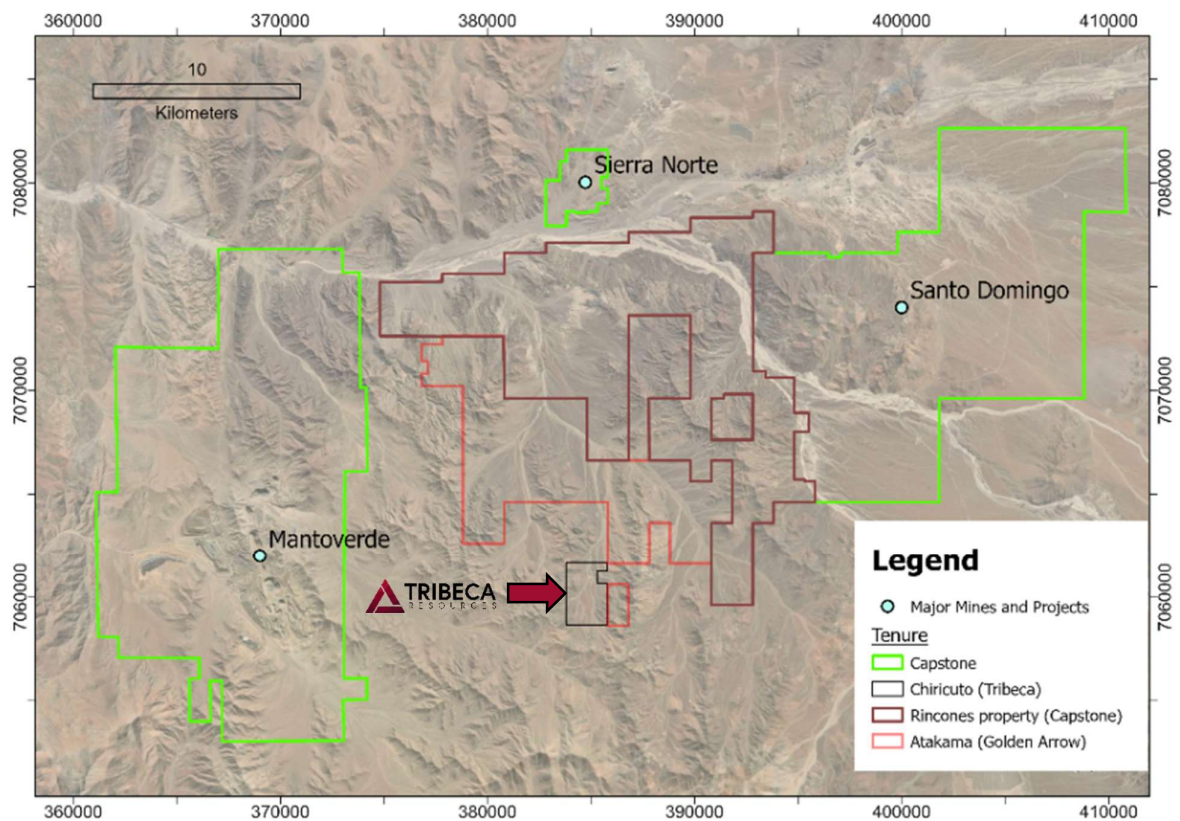


Figure 2 Mantoverde-Santo Domingo district tenure

Plans for September / October

- ▲ Anticipated update on Chirsposo Sur drill results, subject to receipt and interpretation of assays
- ▲ Permitting for drilling at Jiguata
- ▲ Attending Precious Metals Summit, Beaver Creek (22-25 September)
- ▲ Participation in the Latin Rocks conference, Santiago (14-15 October)
- ▲ Attending Nordic Funds & Mines, Stockholm (14-15 October)

As always, please feel free to reach out to myself or Thomas with questions, or to arrange an update meeting.

Paul Gow

CEO & Director

paul.gow@tribecaresources.com

Forward Looking Information

This newsletter is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. This newsletter does not

constitute or form a part of, and should not be construed as an offer, solicitation or invitation to subscribe for, underwrite or otherwise acquire, any securities of Tribeca Resources Corp., nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

Certain information in this newsletter contains forward-looking statements and forward-looking information within the meaning of applicable securities laws (collectively "forward-looking statements"). All statements, other than statements of historical fact are forward looking statements. Forward-looking statements are based on the beliefs and expectations of Tribeca Resources Corp. as well as assumptions made by and information currently available to Tribeca Resources Corp. management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, all costs varying significantly from estimates, production rates varying from estimates, changes in metal markets, changes in equity markets, the proposed use of net proceeds from private placements, availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates or metal recoveries, ability to complete future drilling programs, drilling program results varying from expectations, delays in obtaining survey or assay results, success of future exploration and development initiatives, the completion and implementation of a preliminary economic assessment, pre-feasibility or feasibility studies, competition, operating performance, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from local authorities, community relations, and other exploration, development and operating risks. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Although Tribeca Resources Corp. believes that assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. For more information the reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Tribeca's profile at www.sedarplus.ca. Except as may be required by applicable securities laws, Tribeca Resources Corp. disclaims any intent or obligation to update any forward-looking statement. Although Tribeca Resources Corp. has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking information, there may be other risks, uncertainties and other factors that cause performance, achievements, actions, events, results or conditions to differ from those anticipated, estimated or intended. Unless otherwise indicated, forward-looking statements contained herein are as of the date hereof and Tribeca Resources Corp. disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Note that geophysical surveys and exploration results are not definitive, remain subject to interpretation, and do not guarantee a mineral discovery.

All scientific and technical information in this newsletter has been prepared by, or approved by, Dr. Paul Gow, who is the CEO and a director of Tribeca Resources. He is a Member of the Australian Institute of Geoscientists (MAIG), a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a qualified person for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Dr. Gow has not verified any of the information regarding any of the properties or projects referred to herein other than the La Higuera, Chiricuto and Jiguata Properties. Mineralization on any other properties referred to herein is not necessarily indicative of mineralization on the La Higuera, Chiricuto and Jiguata Properties.