



Copper discovery in Chile

CANACCORD PRESENTATION — 23 JULY 2025

Paul Gow - CEO

TSXV: **TRBC**

Forward Looking Statements and Disclaimer

This corporate presentation and the information contained herein (the “Presentation”) is proprietary and for authorized use only. It is being provided for the use of prospective investors with the express understanding that, without the prior permission in writing from Tribeca Resources Corporation (the “Company”), the investor will not copy this Presentation or any portion of it or use any information contained herein for any purpose other than evaluating a potential investment in securities of the Company.

This Presentation provides general background information about the activities of the Company. Information disclosed in this Presentation is current as of August 29, 2023, except as otherwise provided herein and the Company does not undertake or agree to update this Presentation after the date hereof. All information is derived solely from management of the Company and otherwise publicly available third-party information that has not been independently verified by the Company. Further, it does not purport to be complete nor is it intended to be relied upon as advice (legal, financial, tax or otherwise) to current or potential investors. Each prospective investor should contact his, her or its own legal adviser, independent financial adviser or tax adviser for legal, financial or tax advice. Recipients of this Presentation who are considering acquiring securities of the Company are referred to the public filings made by the Company with Canadian securities regulatory authorities, which are available under the Company’s SEDAR profile at www.sedar.com.

This Presentation contains forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as “forward-looking statements”) concerning the Company’s plans for its properties and mineral projects, financial results, operations and other matters. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of fact and may be forward-looking statements. Such forward-looking statements are made as of the date of this Presentation or as of the date of the effective date of information described in this Presentation, as applicable.

Further, these forward-looking statements reflect management’s current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company’s actual results to differ materially from those expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption “Risk Factors” in the Filing Statement of the Company dated as of October 24, 2022 which is available for view under the Company’s profile on SEDAR at www.sedar.com.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements contained in this Presentation or in certain of the other documents on file with Canadian securities regulatory authorities, which are available on the Company’s SEDAR profile at www.sedar.com. The Company and its directors, officers and employees each disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

An investor should read this Presentation with the understanding that the Company’s actual future results may be materially different from what is expected.

This Presentation also contains or references certain industry and peer group data which is based upon information from independent industry publications and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this Presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Technical aspects of this Presentation have been reviewed and approved by Paul Gow, a designated Qualified Person (QP) under National Instrument 43-101.

This document is not an offer of securities for sale in the United States or in any other jurisdiction. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered and sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act.

This Presentation includes historical results from exploration activities conducted by other parties and taken from various sources. The Company has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company’s future exploration work will include verification of the data through drilling.

Additional information concerning the Company’s La Higuera IOCG Project is included in the technical report titled: Independent NI 43-101 Technical Report on the La Higuera IOCG Project, a copy of which is available under the Company’s SEDAR profile at www.sedar.com.

No securities regulatory authority or regulator has reviewed this document. Any representation to the contrary is an offence.





We are a **copper exploration** company focused on discovery and development of the **future mines** in **Chile**

TSXV: **TRBC**

Early- to advanced-stage exploration, up to and including **mineral resource discovery and definition**

TSXV: **TRBC**

Tribeca Snapshot



CAPITAL STRUCTURE

Share Price (21-Jul-2025)	C\$0.24
Shares Outstanding (# shares)	66.53M
Warrants (# warrants)	0.76M
Options (# options)	4.25M
Fully Diluted (# shares)	71.54M
Market Cap. (Undiluted)	C\$16.0M
Cash (31-Mar-2025)	C\$0.9M
Debt	Debt Free
Enterprise value (Undiluted)	C\$15.0M

KEY ASSETS

La Higuera	Advanced exploration
Chiricuto	Maiden drill program completed (Q1 2025)
Jiguata	LOI signed. DD under way

MANAGEMENT & BOARD

Dr. Paul Gow	CEO, Director
Thomas Schmidt	President, Director
Nick DeMare	CFO & Corporate Secretary, Director

INDEPENDENT DIRECTORS

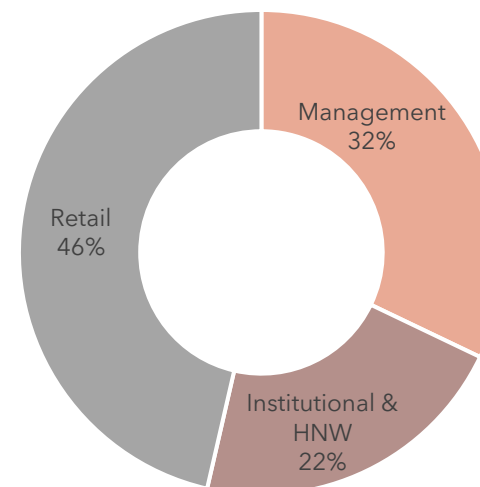
Luis Tondo	Director
Derrick Weyrauch	Director

BEST DRILL INTERSECTIONS AT GABY¹

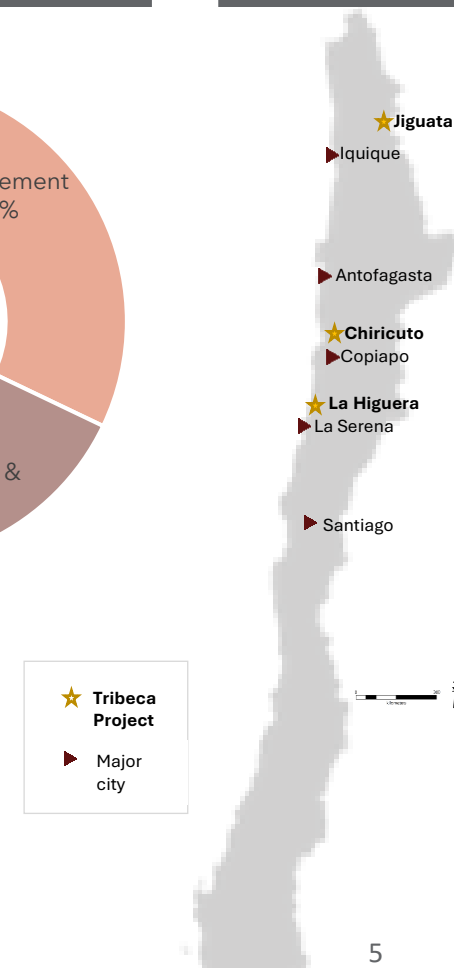
GBY001	268m at 0.66% Cu and 0.14g/t Au in first hole
GBY007	264m at 0.31% Cu, 0.06g/t Au in 500m step-out hole
GBY008	224m at 0.31% Cu + 0.06 g.t Au in 50m step-back from GBY001
RCHLH07	285m at 0.40% Cu and 0.08g/t Au in best historic drill hole

SHAREHOLDERS

% undiluted



3 PROJECTS



¹ Gaby is one of five identified drill targets at the La Higuera IOCG Project

Track-record in Latam copper, exploration and M&A



Management / Co-founders



Dr. Paul Gow CEO, Director

- Geologist with doctorate and 25+ years' experience in mineral exploration and project development.
- World-leading expertise with iron oxide copper-gold (IOCG) deposits - led exploration and development programs in all four major IOCG provinces.
- GM of Xstrata Copper's Frieda River Cu-Au porphyry project and Director Brazil Exploration
- Led Pedra Branca discovery team - now in production

Thomas Schmidt President, Director

- M&A professional with 25 years experience; strong focus on Latin America.
- Joined Xstrata's M&A team in London in 2003
- Banking and private equity experience with JP Morgan (Associate) and Barclays (VP)
- Xstrata GM Finance with responsibility for Collahuasi and Antamina copper mine JVs in Chile and Peru



Directors & corporate



Luis Tondo Director

- Mining Engineer with extensive operating background with majors and juniors in Latam
- Former CEO & Director at Marimaca Copper (TSX)
- Previously with Kinross, Rio Tinto

Derrick Weyrauch Director

- CPA with finance, M&A, risk management, corporate restructuring and turnaround experience
- CEO & Director of GT Resources; Chairman of Nortec Minerals
- Co-founder and former director of Magna Mining. Past director of Cabral Gold, Eco Oro Minerals, Jaguar Mining and Banro

Nick DeMare CFO, Corp Secretary & Director

- CPA; president and principal of Chase Management Ltd., a provider services to listed growth companies
- Current or former director and/or officer several TSX and TSXV listed companies including Mirasol Resources, Tinka Resources, Mawson Gold

A geological hammer with a dark handle and a metal head is positioned vertically on the left side of the image. The hammer's head is resting on a rock surface. The rock is light-colored with various mineral veins and patches of green and blue. A small, dark, irregularly shaped mineral specimen is visible on the rock surface, partially covered by the hammer's head.

Chile: global copper leader

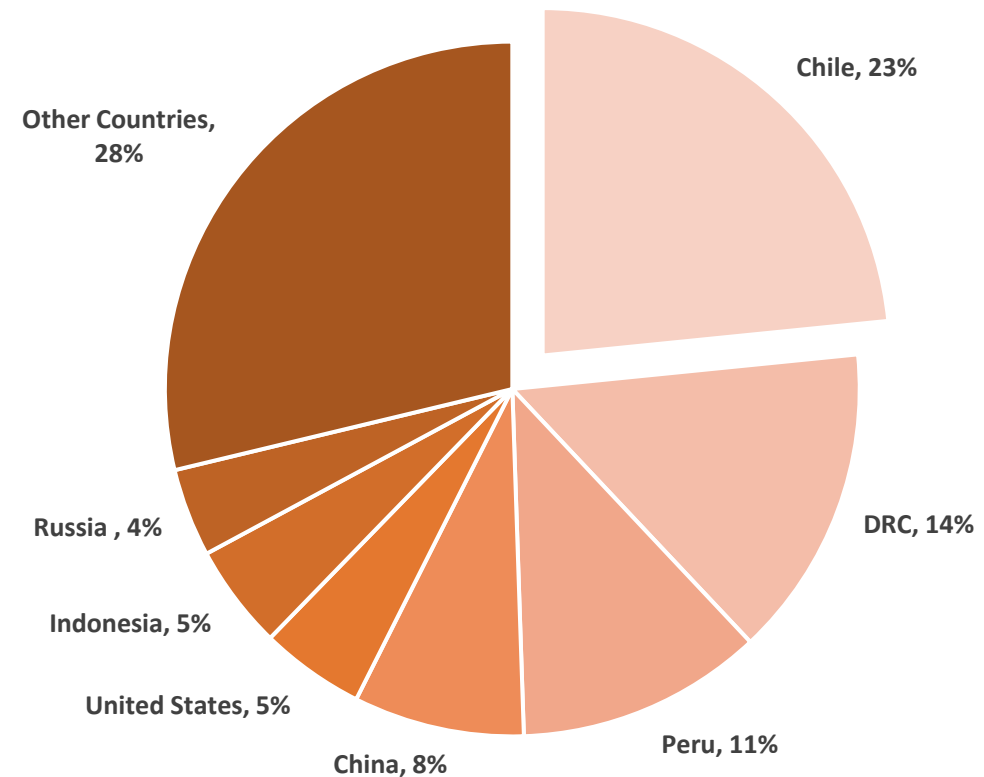


TRIBECA
RESOURCES

Chile – Global copper leader

- World's largest copper producing country
- Long-standing and ingrained mining culture and infrastructure
- Most stable democracy and highest level of economic development within the top-end of copper producers

Global Mined Copper Production 2024 Estimate



Chile – Why now?

- Why now?
 - Legislation and **regulations undergoing updating** (tenure management, use-it-or-lose-it regulations are being implemented so large land holders having to release ground)
 - Timing to drilling is relatively rapid compared to many other jurisdictions
 - On 2 July legislation passed to make project permitting in Chile 70% more time efficient
- As a result, Chile is seeing an **influx of capital** to the mining industry, **including in the junior exploration space**



Recent M&A activity: Chile copper

Extensive M&A/investment/JV activity involving Chilean copper assets despite tax regime and political uncertainties during 2022 and early 2023

Transactions involving Chilean copper deposits

Feb '25		Anglo American & Codelco sign MOU to implement a joint mine plan for the Los Bronces and Andina mines
Oct '24	(🇨🇦)	Agnico Eagle acquired 13% equity interest in Atex Resources (Valeriano project) for US\$40M
Oct '24		Nittetsu & Camino jointly acquired 100% equity interest in Puquios from Denham Capital for C\$45M ¹
Aug '24		Codelco acquired 10% free carried equity interest in Teck's Quebrada Blanca mine from ENAMI for US\$520M
Jul '24	(🇨🇦)	Capstone acquired 100% of Sierra Norte from Alxar (Copec) for US\$40M
Jul '24		Assore acquired 14.9% stake in Marimaca for US\$50M
Jul '24	(🇨🇦)	Lundin Mining acquired additional 19% stake in Caserones for US\$350M ² to take interest to 70%
May '24		BHP bid for Anglo American whose portfolio includes Collahuasi (44%), Los Bronces (50.1%) and West Wall (50%)
Aug '23		Ecora acquired 0.25% open-pit and 0.12% UG NSR Royalty on Vizcachitas for US\$20M cash
Jul '23		Rio Tinto acquired 57.75% stake in Agua de la Falda (Jeronimo project) from Pan American Silver for US\$45.55M
Jul '23	(🇨🇦)	Lundin Mining acquired 51% stake in Caserones from JX Nippon for US\$950M ³
Jul '23		Mitsubishi C\$20M strategic investment in Marimaca for 5% equity stake ⁴
Jul '23	(🇨🇦)	Osisko Gold Royalties acquired 3% gold NSR Royalty on Costa Fuego from Hot Chilli for US\$15M cash
Apr '23		RCF US\$90M investment in Pucobre's El Espino project for 23.7% equity stake
Sep '22	(🇨🇦)	Osisko Gold Royalties acquired 1% NSR Royalty on Marimaca for US\$15.5M cash
Sep '22		Goldfields C\$15M cash strategic investment in TORQ Resources (Santa Cecilia Au + Margarita Cu) ⁵
May '22		Las Cenizas acquired Franke mine from KGHM for US\$25M cash
Feb '22		South32 acquired 45% interest in Sierra Gorda from Sumitomo for US\$1.55bn cash

Sources: public disclosure from parties involved in transactions

Note: Select list of transactions; not exhaustive

¹ Staged payments totalling C\$45M; linked to development milestones

² Via exercise of purchase option obtained in July 2023 acquisition of 51% interest

³ US\$800M up-front cash payment, US\$150M deferred payment over 6 years; option to acquire further 19% for US\$350M

⁴ Shares acquired at a 11% premium to 20-day VWAP, giving Mitsubishi a 5.0% equity stake in Marimaca

⁵ Shares acquired at a 23% premium to 20-day VWAP, giving Goldfields a 15.05% equity stake in Torq

A geological hammer with a dark handle and a metal head is positioned vertically on the left side of the image. The hammer's head is resting on a rock surface. The rock is light-colored with various textures and colors, including green, yellow, and brown, suggesting a mineral specimen. The background is a close-up of the rock surface.

Tribeca's Strategy



TRIBECA
RESOURCES

Our strategy: science-led, portfolio driven exploration

Differentiated from the all-or-nothing, single-asset, high-G&A junior template

Seeking superior risk-adjusted returns by bringing a science-led approach to exploration & discovery below cover

Portfolio Approach

Actively managed & balanced
Dynamic capital allocation; recycle capital
G&A expense efficiencies

Disciplined Growth

Coastal IOCG Belt consolidation
Overlooked and/or misunderstood properties
Long-dated options

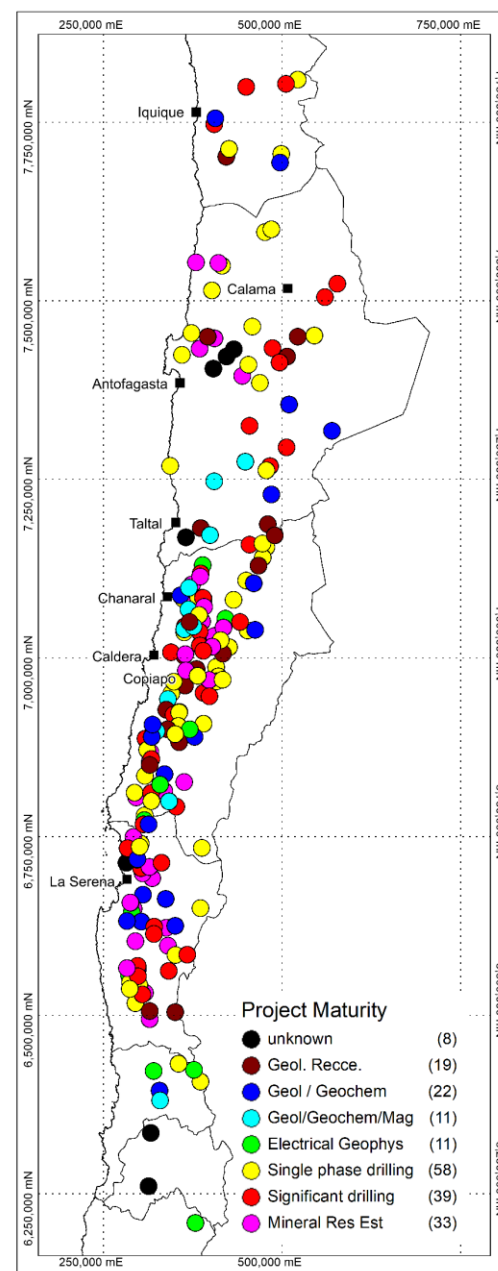
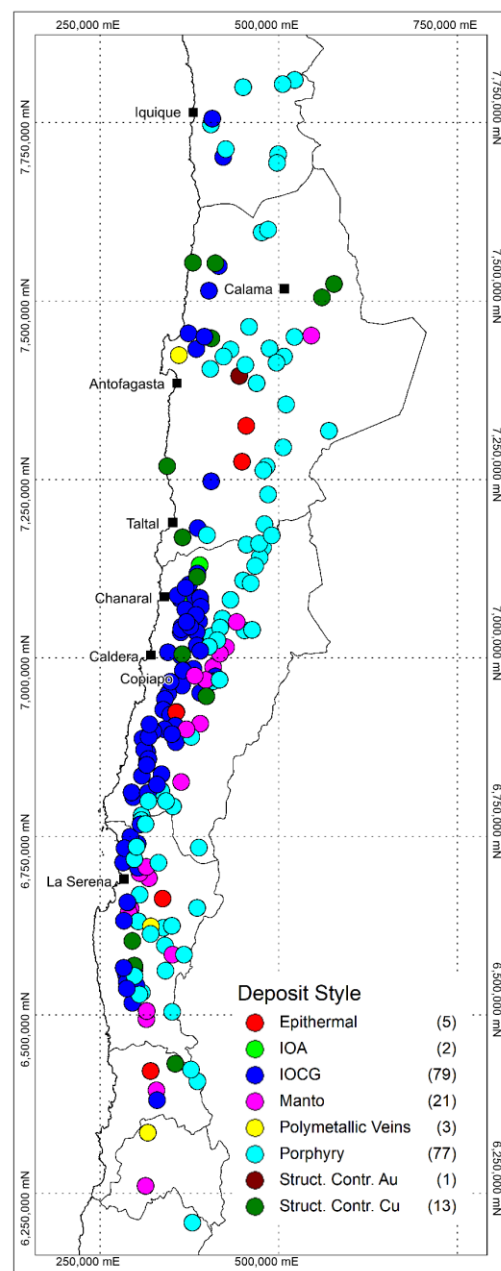
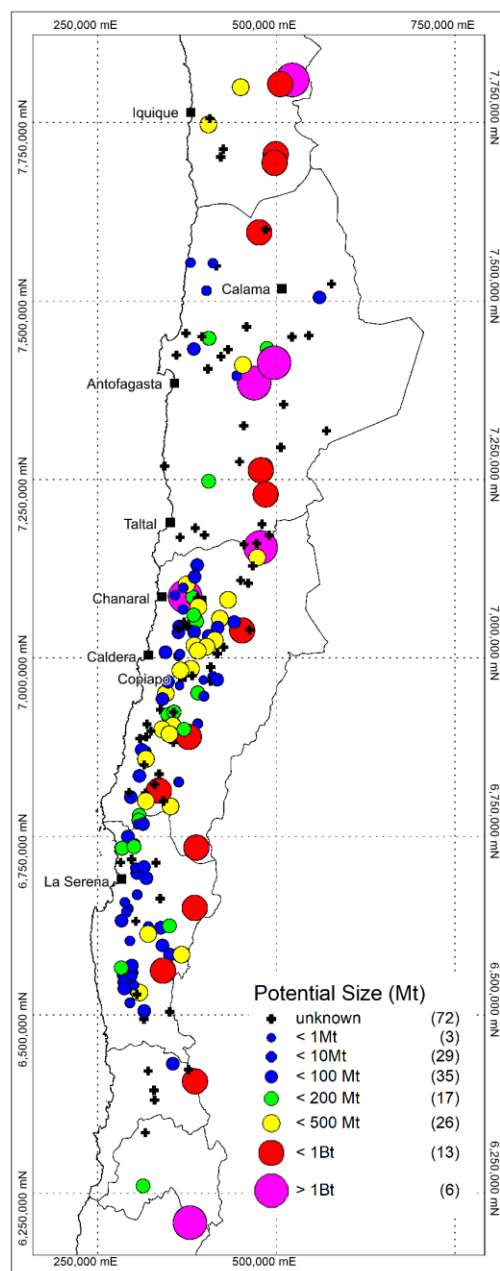
Cornerstone project: La Higuera

Strike length doubled at Gaby target via two drill programmes
Outstanding early drill results
Testing additional targets in Phase 3

Project additions: Chiricuto & La Jiguata

Mantoverde district Geophysical anomalies at **Chiricuto**

Large porphyry target in Miocene belt at **Jiguata**



Project Database: 201 projects

Classified by various parameters:

- Potential Size
- Deposit Style
- Project Maturity
- Resource (if present)

WovenAI IOCG Project: NLP-driven

Based on Chilean government SIGEX Database of exploration data from 1,139 projects



- **Objective:** determine priority projects from the SIGEX database that may represent un/under-appreciated IOCG systems.
- Data extracted and pre-processed from all file types (maps, spreadsheets, reports)
- Various processes: clustering, LLM, Research-informed criteria
- Ranking of all projects, including "TOP 50"

Research Informed IOCG Criteria

- AI was given curated research papers and asked if the projects exhibited symptoms of IOCG
 - [Mesozoic Iron Oxide Copper-Gold Mineralization in the Central Andes and the Gondwana Supercontinent Breakup \(Chen, Cooke, Baker 2013\)](#)
 - [Iron oxide-copper-gold deposits: an Andean view \(Sillitoe, 2003\).](#)
- AI asked to score projects across categories

IOCG Research

Mesozoic Iron Oxide Copper-Gold Mineralization in the Central Andes and the Gondwana Supercontinent Breakup (Chen, Cooke, Baker 2013)

Introduction

IRON OXIDE copper-gold (IOCG) mineralization, first formally defined by Hitzman et al. (1992) and usually containing abundant (>10%) iron oxides (magnetite or hematite) and economic grade Cu and/or Au (Williams et al., 2005), has been a major exploration target since the discovery of the enormous Olympic Dam Cu-U-Au (REE) deposit in 1975. After the identification of Proterozoic IOCG systems, e.g., those of the Gawler block of South Australia, the Eastern Mount Isa block of Queensland and the northern Ferrar/Sonaland Shield, the Central Andean orogen, and especially the volcano-plutonic arcs of Jurassic and Cretaceous age exposed in the Cordillera de la Costa of northern Chile and central and southern Peru, are now recognized as hosting major IOCG mineralization (Sillitoe, 2003). These Mesozoic Andean IOCG deposits mainly formed in two mineralization epochs, i.e., Middle/Late Jurassic (165–155 Ma) and Early Cretaceous (120–100 Ma), and the major Cu-rich IOCG deposits are located in Early Cretaceous mineralization belt (Sillitoe, 2003; Chen et al., 2010a).

Instructions

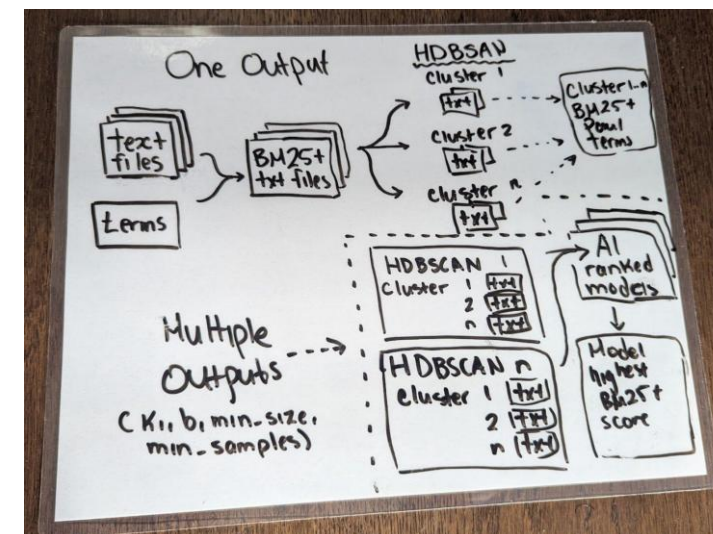
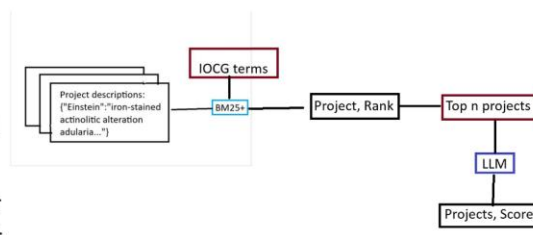
Using the research above on the character of IOCG deposits, fill out the following CSV formatted table. Below the table is extracted text from an exploration project that needs to be analyzed.

For each row which contains a feature and criteria, examine the project text and decide if the project should receive a True if the project meets the outlined criteria, and False otherwise in the "True or False" column.

Methodology

Identify projects most likely to be IOCG deposits based on their relative scores, when ranked with the algorithmic text ranking function BM25+, using terms related to IOCG deposits.

Then, use large language models, armed with academic research on the characteristics of IOCG deposits as context, to fill out a project scorecard for more informed evaluation of the ranking.



La Higuera Project

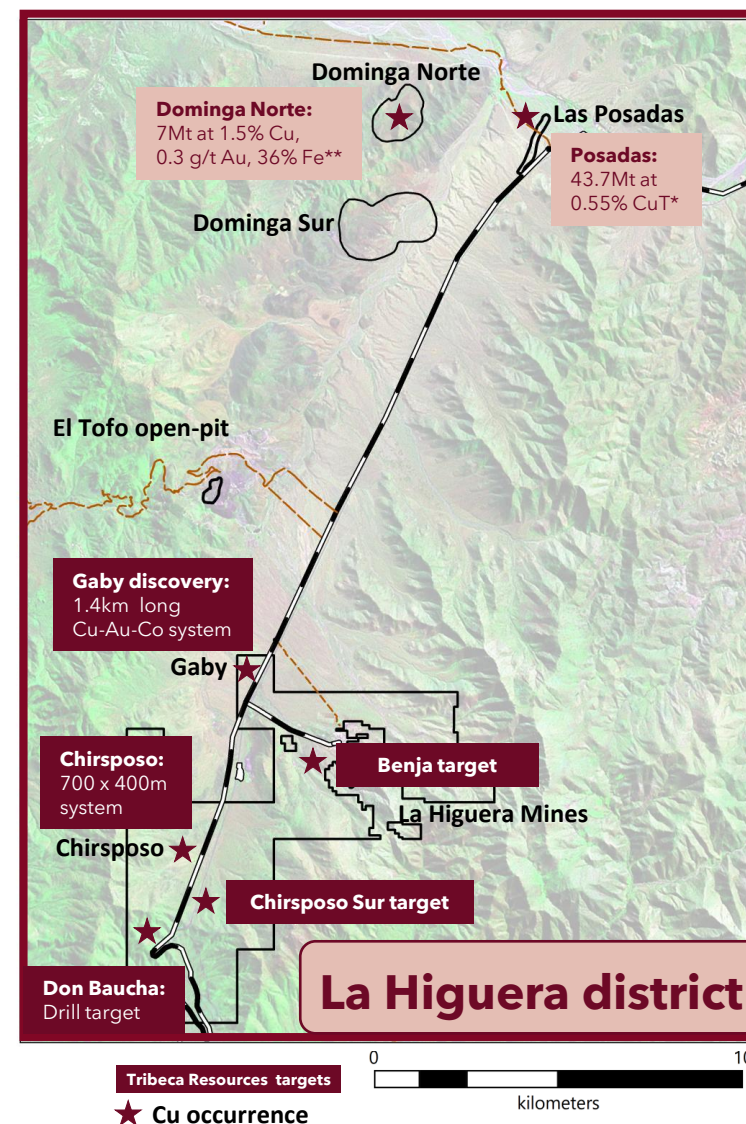
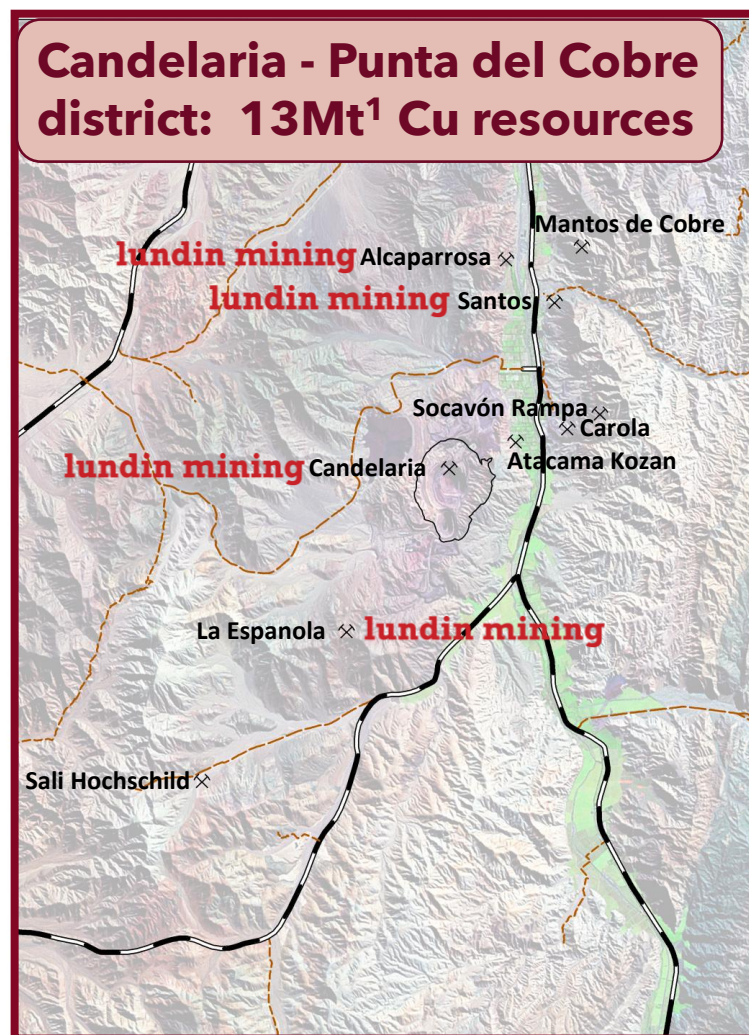
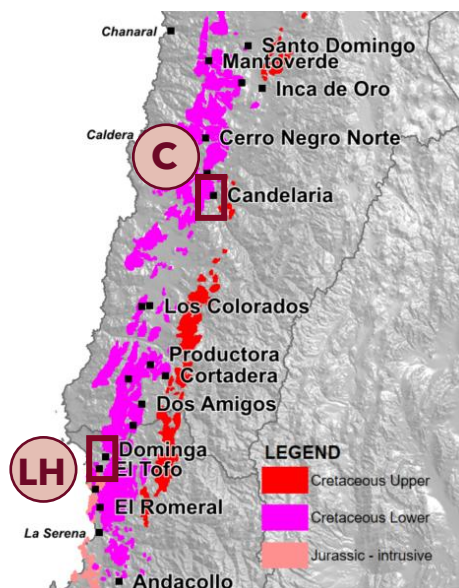


TRIBECA
RESOURCES



La Higuera: A foothold in an emerging IOCG district

The Chilean IOCG Belt hosts several districts with multiple deposits



Note: both district maps shown to same scale

¹ Estimate of cumulative past production and remaining reserves and Resources; Real et al. (2018)

* 2012 NI 43-101 by Geovector (Armitage and Campbell). Weighted average grade of Indicated + Inferred Oxides and Sulphide at cut-off of 0.2% CuT

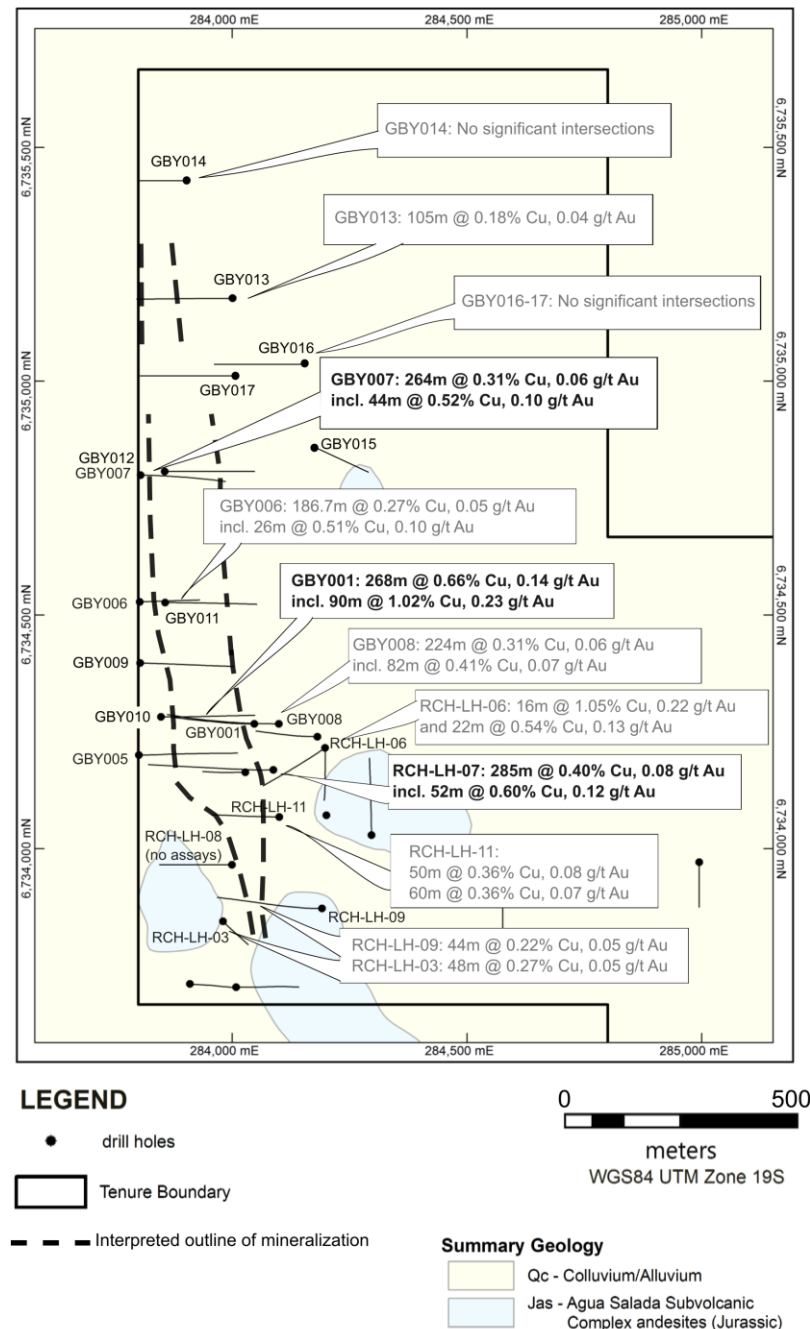
** Tamaya Resources (speculative estimate)

Gaby discovery

Copper-gold-cobalt-iron system

Large mineralized system delineated

- Mineralized system drilled **over 1.4km strike** length, **open at depth**.
- Delineated by 29 holes for 10,118m (incl. 11 historic holes)
- Preliminary **metallurgical test work** indicates good recoveries for:
 - **copper-gold** (90% and 75%)
 - **magnetite** (69.4% iron concentrate)
 - potential **cobalt** concentrate.
- Drilling planned to test additional potential:
 - i) large gap of 270m in drilling along main trend
 - ii) off-trend IP anomaly in southeast



Phase 3 drilling Gaby & Chirsposo Sur
(proposed 2,700 m for US\$900k)

Gaby



CB-02 vertical hole on flank of magnetic body displays
"Association 2" coarse-grained sulphide mineralization

Chirsposo Sur

Chirsposo

7km

Don Baucha

Two of the five hydrothermal systems have been drilled to date - Caballo Blanco and Gaby

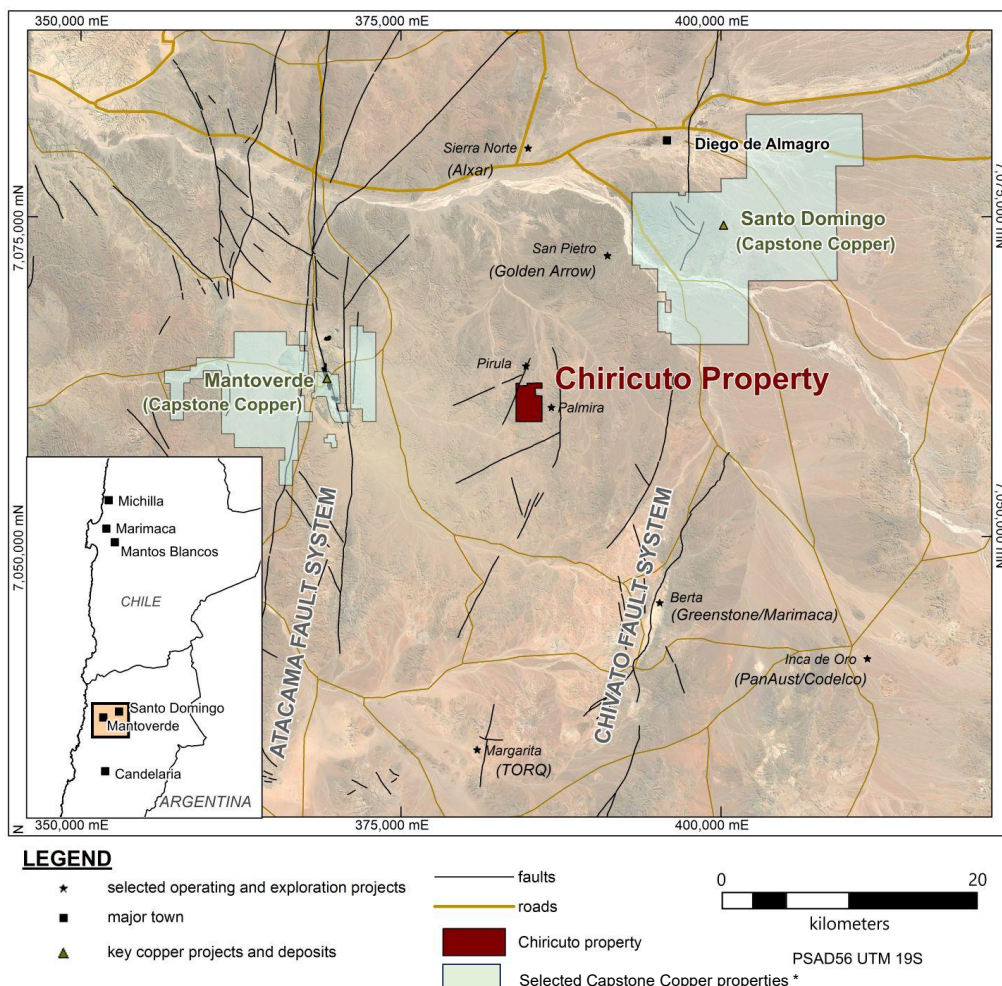
*Magnetic susceptibility shells
(0.5SI = 5-10% magnetite)*



Chiricuto Project

Chiricuto Project

A rare, previously undrilled, geophysical target in the Capstone dominated Mantoverde district



- **Low-cost 5-year option secured in March 2024**
- 570 hectares; two discrete targets
- State land with year-round access
- Within andesite-dominated lower unit of Middle-Upper Jurassic La Negra Formation (same rock unit hosting Mantoverde deposit)
- Under interpreted thin alluvial or colluvial gravel cover, with outcrop locally present. Hosts several small copper or iron workings and pits
- Mapping, soil sampling and IP-MT done 2H 24
- **1,586 metre drill program completed Q2 2025**

HoleID	From (m)	To (m)	Downhole Interval (m)	Copper (%)	Gold (g/t)	CuEq* (%)	Cobalt (ppm)	Molybdenum (ppm)
CHR001	76	86	10	0.12	0.47	0.46	55	16
CHR001	244	260	16	0.10	0.03	0.12	19	15
CHR001	434	446	12	0.11	0.53	0.50	30	<1

*Selected properties held in the names of Minera Santo Domingo SCM and Mantoverde S.A.

Source: Catastro Sernageomin online

See also: (page 125): <https://capstonecopper.com/wp-content/uploads/2023/01/SD-Technical-Report-Final-Feb-19-2020.pdf>



Jiguata Project

2 June 2025

Porphyry Cluster

Cerro Colorado
Furano
Queen Elizabeth
Yabricoya
Mocha

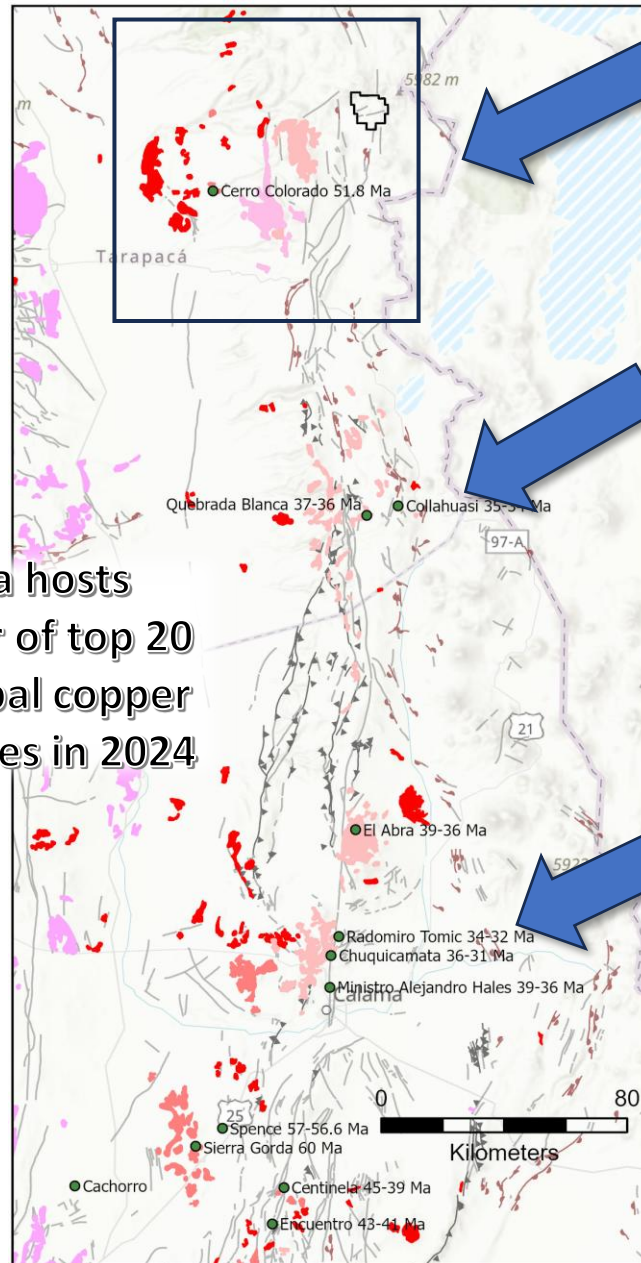
Porphyry Cluster

Collahuasi (Rosario, Ujina)
Quebrada Blanca
Copaquire

Porphyry Cluster

Chuquicamata
Radomiro Tomic
Mina Sur
Ministro Hales
Toki cluster

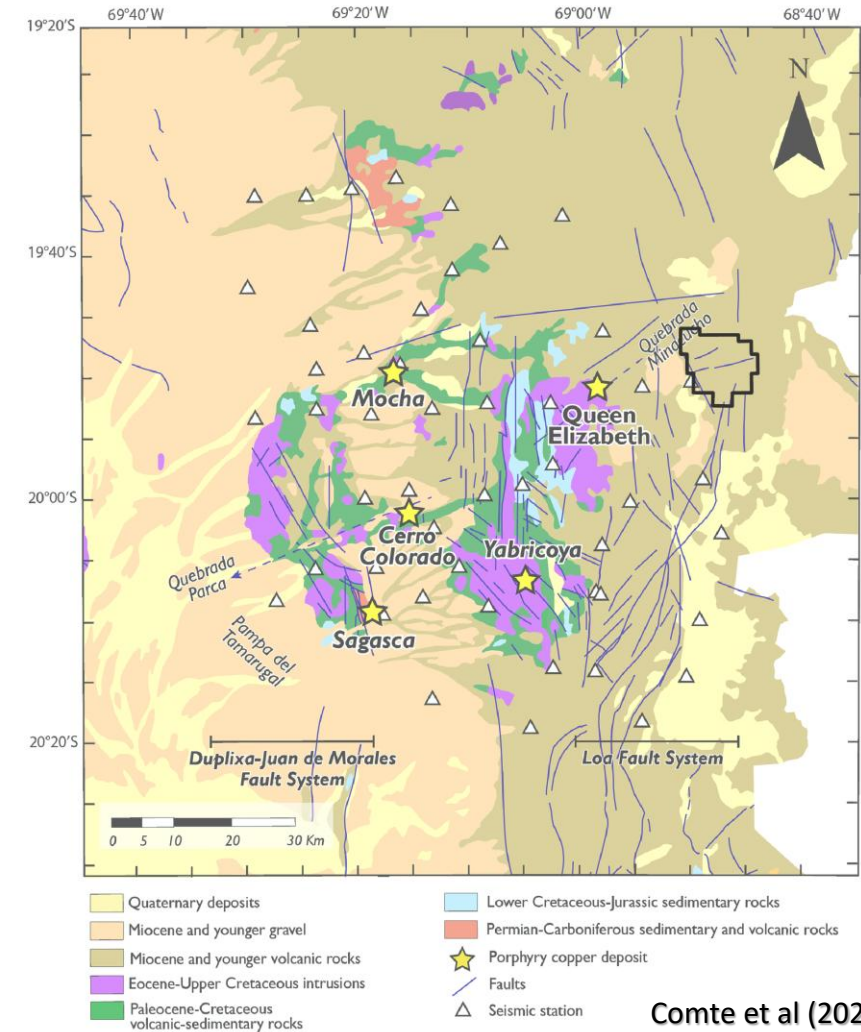
Area hosts
four of top 20
global copper
mines in 2024



Legend

- Miocene Plutonic
- Eocene Plutonic
- Oligocene Plutonic
- Paleocene Plutonic
- Cretaceous Plutonic
- Jurassic Plutonic

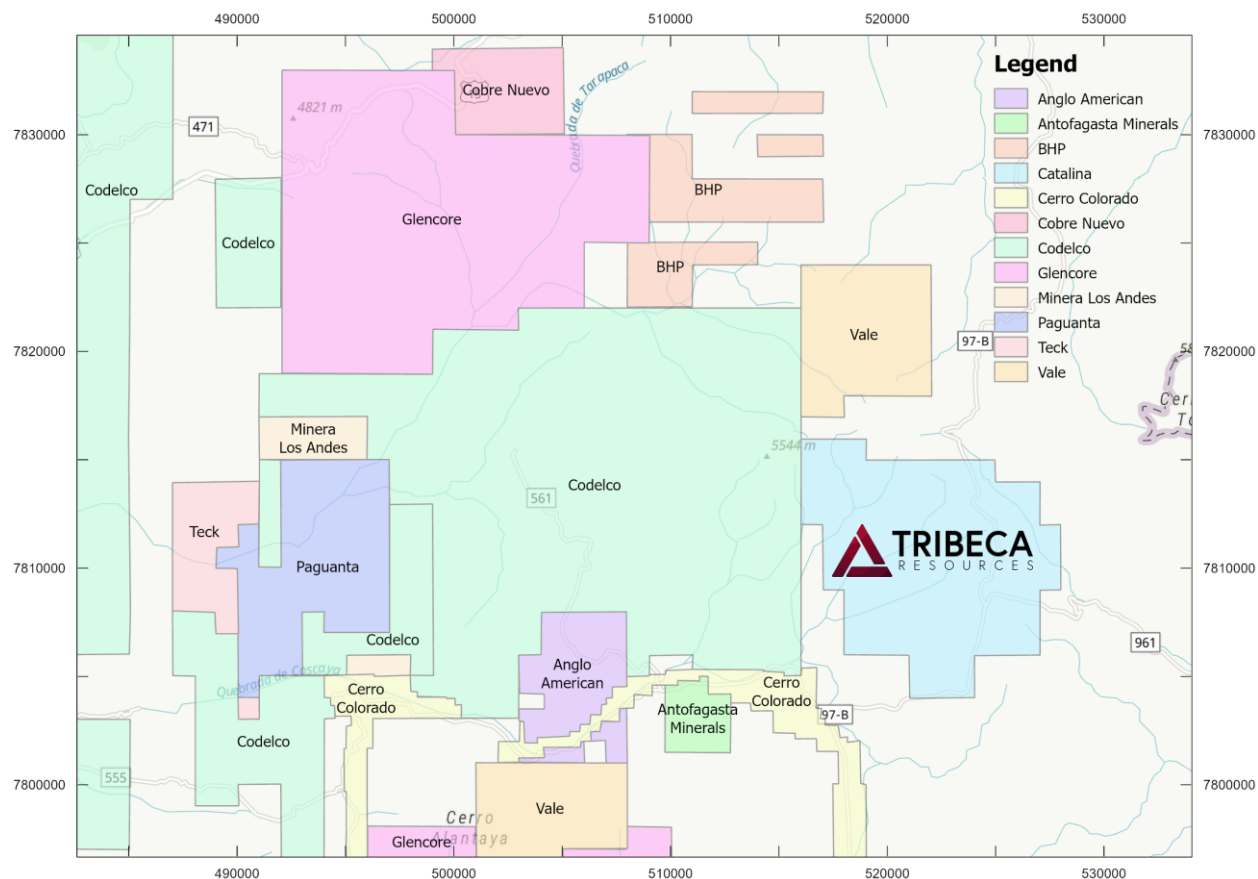
Northern Chile Porphyry clusters



Comte et al (2023)

Neighbouring licence holders

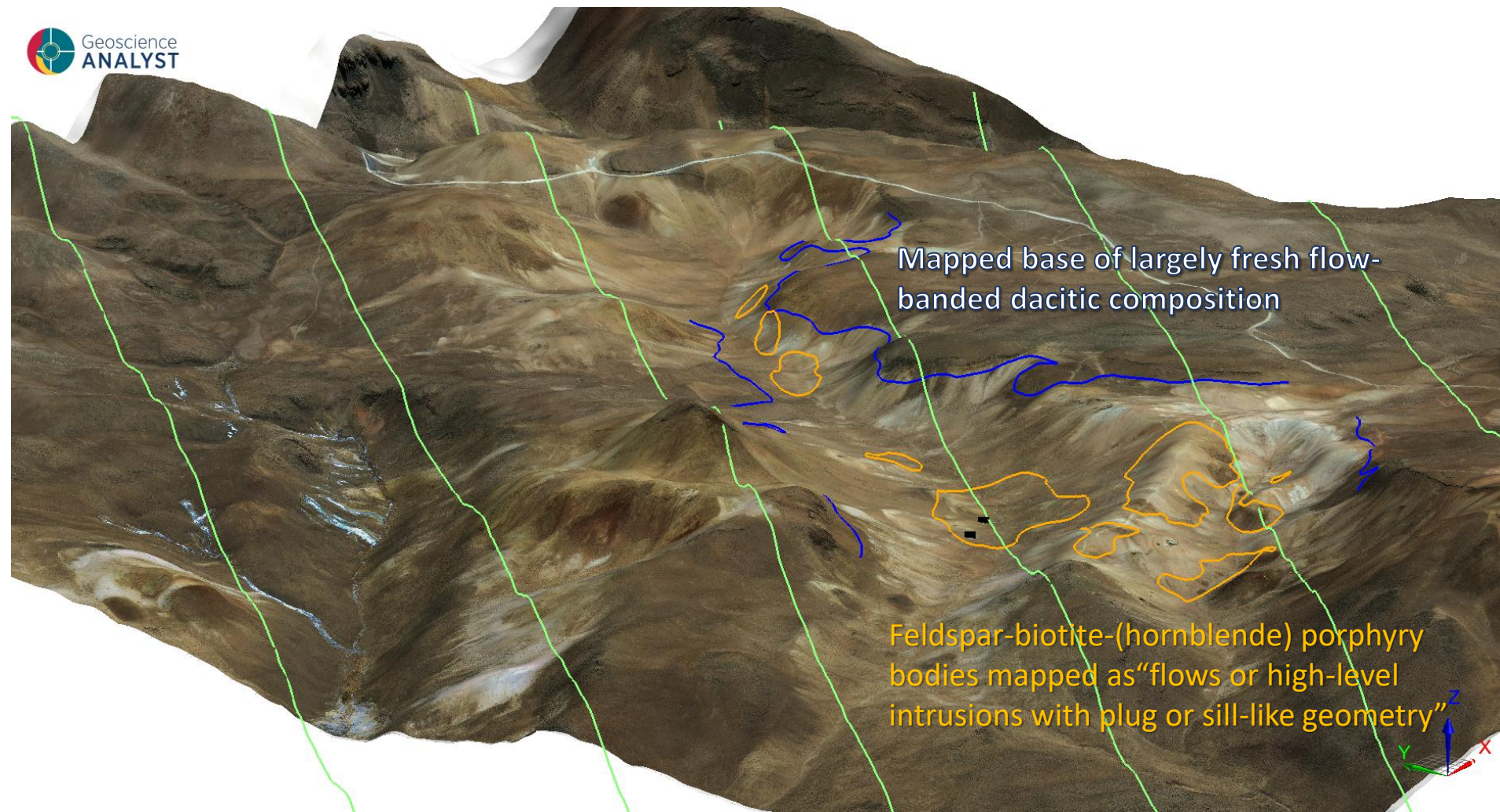
Near drill-ready porphyry in area coveted by the majors



- Targeting **large porphyry copper-molybdenum deposits** in the prolific Eocene-Oligocene Belt of northern Chile that has been overprinted by the Miocene Belt
- Area dominated by the **major mining companies**
- **Early drill target present** plus untested blue-sky potential on 10,000ha property

Comprehensive existing datasets

- Geological mapping
- Surface sampling
- Geophysical surveying
- 2 x shallow drillholes (1990's)



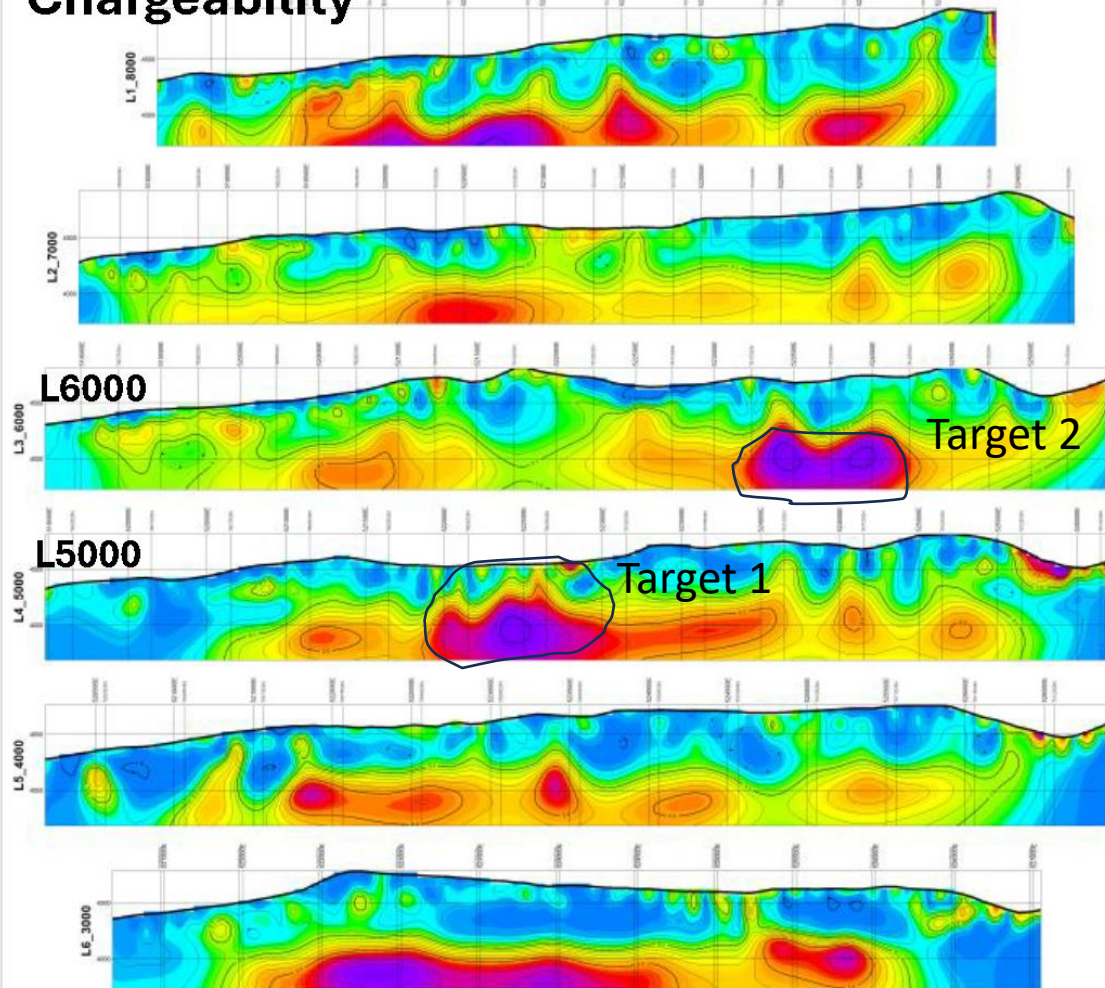
Near drill-ready targets

Historical geoscience database covering parts of system

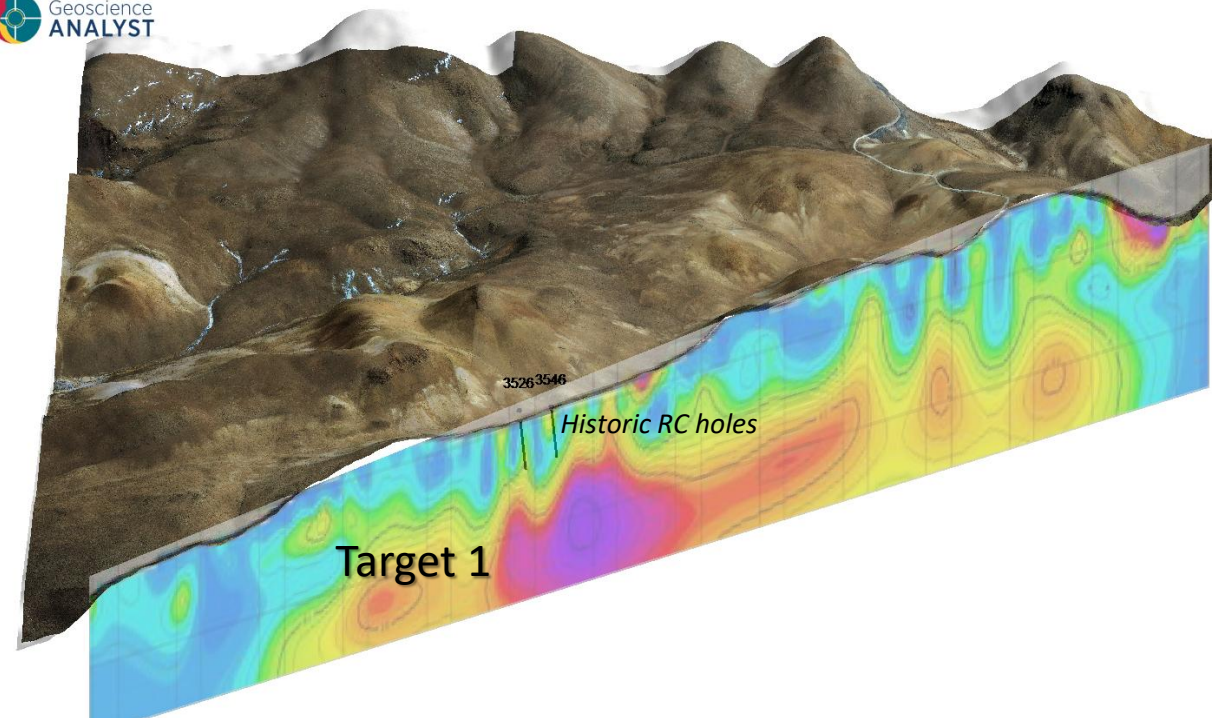


IP 1km line spacing and soil survey

Chargeability



REPROCESSED DATA (CHARGEABILITY)



Historic RC holes (1993)
2 holes (301m and 254m depths)
Drilled to N25°E at -73° dip (215m apart)

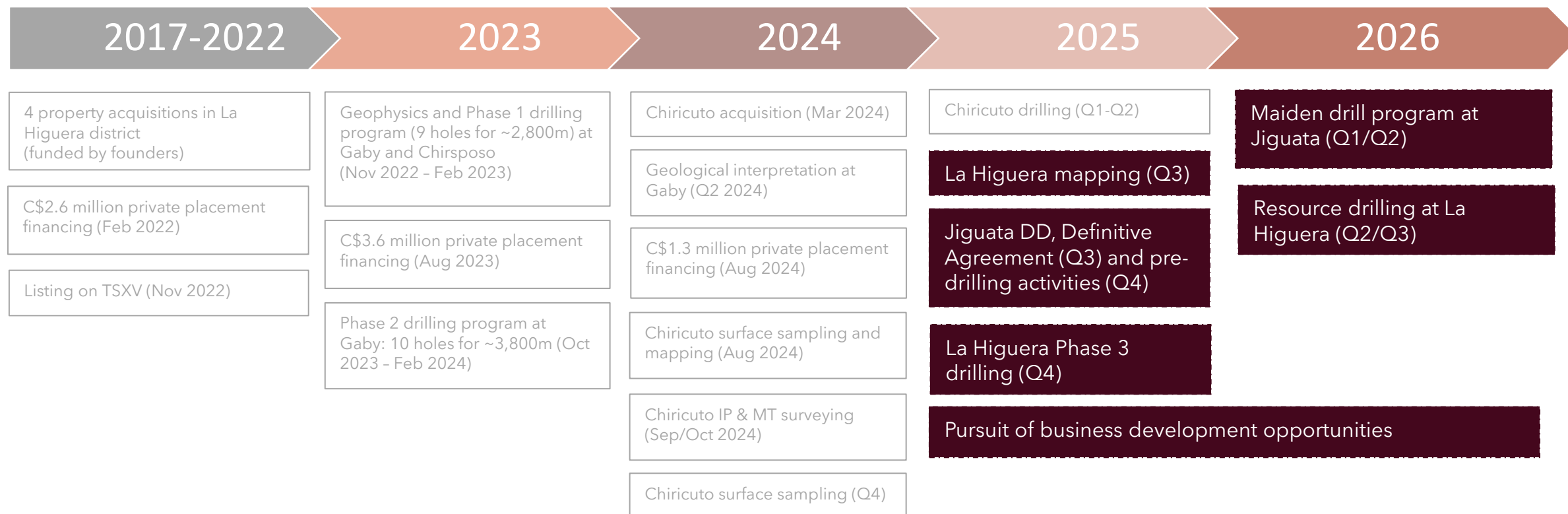
A geological hammer is positioned vertically on the left side of the image, resting on a rock surface. The hammer has a dark, possibly black, handle and a metallic head. The rock surface is highly textured and colorful, showing various shades of brown, green, and grey, indicating different mineral compositions and geological structures. The text "Why Invest?" is centered in the middle of the image in a white, sans-serif font.

Why Invest?



TRIBECA
RESOURCES

Milestones and upcoming catalysts














Key:

Completed

Proposed/ongoing

Peer comparison: significant re-rating potential

Selected peers with copper and/or IOCG projects in South America

Company	Main Project	Country	Project stage	Deposit Type	Metals	Exchange	Mkt Cap. (US\$ MM)*	
Filo	Filo del Sol		PFS	Porphyry	Cu-Au-Ag	TSX	3,248 ¹	Post resource definition peers
Far West	Santo Domingo		PEA + exploration	IOCG	Cu-Fe-Co	ex TSX-V	713 ²	
Pucobre	El Espino		BFS	IOCG	Cu & Au	Santiago	380 ³	
Marimaca	Marimaca		PEA + exploration	IOCG	Cu	TSX	767	
Avanco	Antas / Pedra Branca		Feasibility Study ³	IOCG	Cu & Au	ex ASX	323 ⁴	
ATEX	Valeriano		Mid stage exploration	Porphyry	Cu & Au	TSX-V	445	
SolGold	Alpala		PEA	Porphyry	Cu & Au	LSE	300	Exploration peers
Element 29	Elida		Early-stage exploration	Porphyry	Cu & Au	TSX-V	48	
Sunstone	El Palmar + Bramaderos		Early-stage exploration	Porphyry	Cu & Au	ASX	48	
Pampa	Piuquenes		Early-stage exploration	Porphyry	Cu & Au	TSXV	13	
Tribeca	La Higuera		Mid stage exploration	IOCG	Cu-Au-Co	TSX-V	12	

* Converted from local currency using USD:CAD = 1.37, USD:AUD = 1.53 and GBP:USD = 1.35 (Source for market caps and FX rates: Bloomberg on 21/07/25)

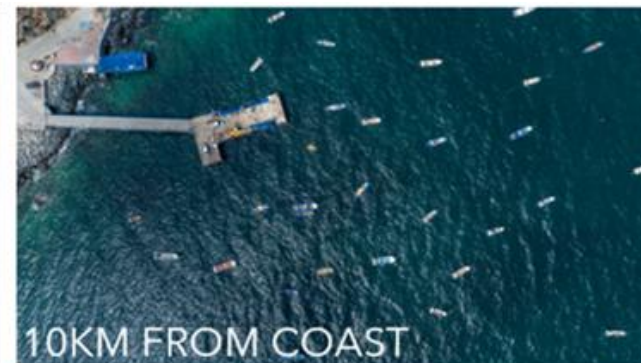
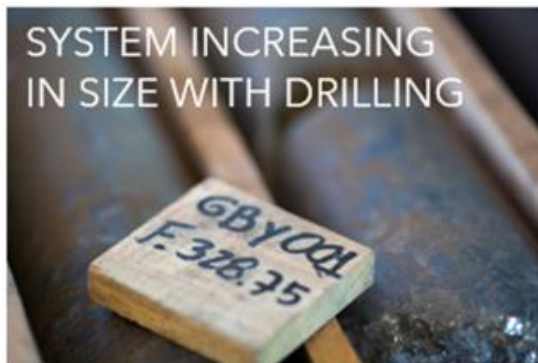
¹ Transaction value in announced sale to Lundin and BHP (closing expected Q1 2025)

² Transaction value when sold to Capstone Copper in April 2011. Company held other early-stage exploration assets.

³ Transaction value RCF announced a framework agreement to acquire a 23.68% stake in El Espino, in return for contributing US\$90M to cover part of the initial capital expenditure.

⁴ Development stage and transaction value when sold to OZ Minerals in August 2018. Company held other assets.

Photo Gallery: La Higuera IOCG Project



Statutory Rights of Action



The following summary of the statutory rights of action for damages or rescission will apply to a Canadian purchaser of securities in the event that this Presentation is deemed to be an offering memorandum pursuant to securities legislation in the applicable province or territory of Canada in connection with the sale of securities. In certain circumstances, purchasers resident in certain provinces of Canada are provided with a remedy for rescission or damages, or both, in addition to any other right they may have at law, where a presentation and any amendment to it contains a misrepresentation. Where used herein, “misrepresentation” means an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities legislation.

The following summary is subject to the express provisions of the applicable securities laws, regulations and rules, and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defenses not described hereon which the Company and other applicable parties may rely. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal adviser.

The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the provinces of Ontario, New Brunswick, Nova Scotia and Saskatchewan. If there is a misrepresentation herein and you are a purchaser under securities legislation in Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission after 180 days from the date of the transaction that gave rise to the cause of action; (c) no action shall be commenced to enforce a right of action for damages after the earlier of (i) 180 days (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Saskatchewan and New Brunswick) after you first had knowledge of the facts giving rise to the cause of action and (ii) three years (with respect to purchasers resident in Ontario) or six years (with respect to purchasers resident in Saskatchewan and New Brunswick) after the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date on which payment for the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (f) in the case of an action for damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentations; (g) in no case will the amount recoverable in such action exceed the price at which the securities were sold to you; and (h) with respect to purchasers resident in Saskatchewan or Nova Scotia, the court may deny the right to recover a contribution where, in all the circumstances of the case, it is satisfied that to permit recovery of a contribution would not be just and equitable. The foregoing is a summary only and is subject to the express provisions of the Securities Act (Ontario), the Securities Act (New Brunswick), the Securities Act (Nova Scotia) and the Securities Act (Saskatchewan), and the rules, regulations and other instruments thereunder, and reference is made to the complete text of such provisions contained therein. Such provisions may contain limitations and statutory defenses on which the Company may rely.

In Manitoba, the Securities Act (Manitoba), in Newfoundland and Labrador, the Securities Act (Newfoundland and Labrador), in Prince Edward Island, the Securities Act (PEI), in Yukon, the Securities Act (Yukon), in Nunavut, the Securities Act (Nunavut) and in the Northwest Territories, the Securities Act (Northwest Territories) provide a statutory right of action for damages or rescission to purchasers resident in Manitoba, Newfoundland and Labrador, PEI, Yukon, Nunavut and Northwest Territories respectively, in circumstances where this document or an amendment hereto contains a misrepresentation, which rights are similar, but not identical, to the rights available to Ontario purchasers.

The statutory rights of action described above is in addition to and without derogation from any other right or remedy at law.



TSXV: **TRBC**



www.tribecaresources.com | admin@tribecaresources.com