



Discovering copper under cover in the Chilean Coastal IOCG Belt

BTG Breakfast — Santiago, 23 January 2025

TSXV: **TRBC**

Forward Looking Statements and Disclaimer

This corporate presentation and the information contained herein (the "Presentation") is proprietary and for authorized use only. It is being provided for the use of prospective investors with the express understanding that, without the prior permission in writing from Tribeca Resources Corporation (the "Company"), the investor will not copy this Presentation or any portion of it or use any information contained herein for any purpose other than evaluating a potential investment in securities of the Company.

This Presentation provides general background information about the activities of the Company. Information disclosed in this Presentation is current as of August 29, 2023, except as otherwise provided herein and the Company does not undertake or agree to update this Presentation after the date hereof. All information is derived solely from management of the Company and otherwise publicly available third-party information that has not been independently verified by the Company. Further, it does not purport to be complete nor is it intended to be relied upon as advice (legal, financial, tax or otherwise) to current or potential investors. Each prospective investor should contact his, her or its own legal adviser, independent financial adviser or tax adviser for legal, financial or tax advice. Recipients of this Presentation who are considering acquiring securities of the Company are referred to the public filings made by the Company with Canadian securities regulatory authorities, which are available under the Company's SEDAR profile at www.sedar.com.

This Presentation contains forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as "forward-looking statements") concerning the Company's plans for its properties and mineral projects, financial results, operations and other matters. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of fact and may be forward-looking statements. Such forward-looking statements are made as of the date of this Presentation or as of the date of the effective date of information described in this Presentation, as applicable.

Further, these forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in the Filing Statement of the Company dated as of October 24, 2022 which is available for view under the Company's profile on SEDAR at www.sedar.com.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements contained in this Presentation or in certain of the other documents on file with Canadian securities regulatory authorities, which are available on the Company's SEDAR profile at www.sedar.com. The Company and its directors, officers and employees each disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

An investor should read this Presentation with the understanding that the Company's actual future results may be materially different from what is expected.

This Presentation also contains or references certain industry and peer group data which is based upon information from independent industry publications and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this Presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Technical aspects of this Presentation have been reviewed and approved by Paul Gow, a designated Qualified Person (QP) under National Instrument 43-101.

This document is not an offer of securities for sale in the United States or in any other jurisdiction. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered and sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act.

This Presentation includes historical results from exploration activities conducted by other parties and taken from various sources. The Company has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through drilling.

Additional information concerning the Company's La Higuera IOCG Project is included in the technical report titled: Independent NI 43-101 Technical Report on the La Higuera IOCG Project, a copy of which is available under the Company's SEDAR profile at www.sedar.com.

No securities regulatory authority or regulator has reviewed this document. Any representation to the contrary is an offence.



AGENDA

1. Tribeca Approach
2. IOCG Context
3. Corporate Overview
4. Chiricuto Project
5. La Higuera Project
6. Investment Case

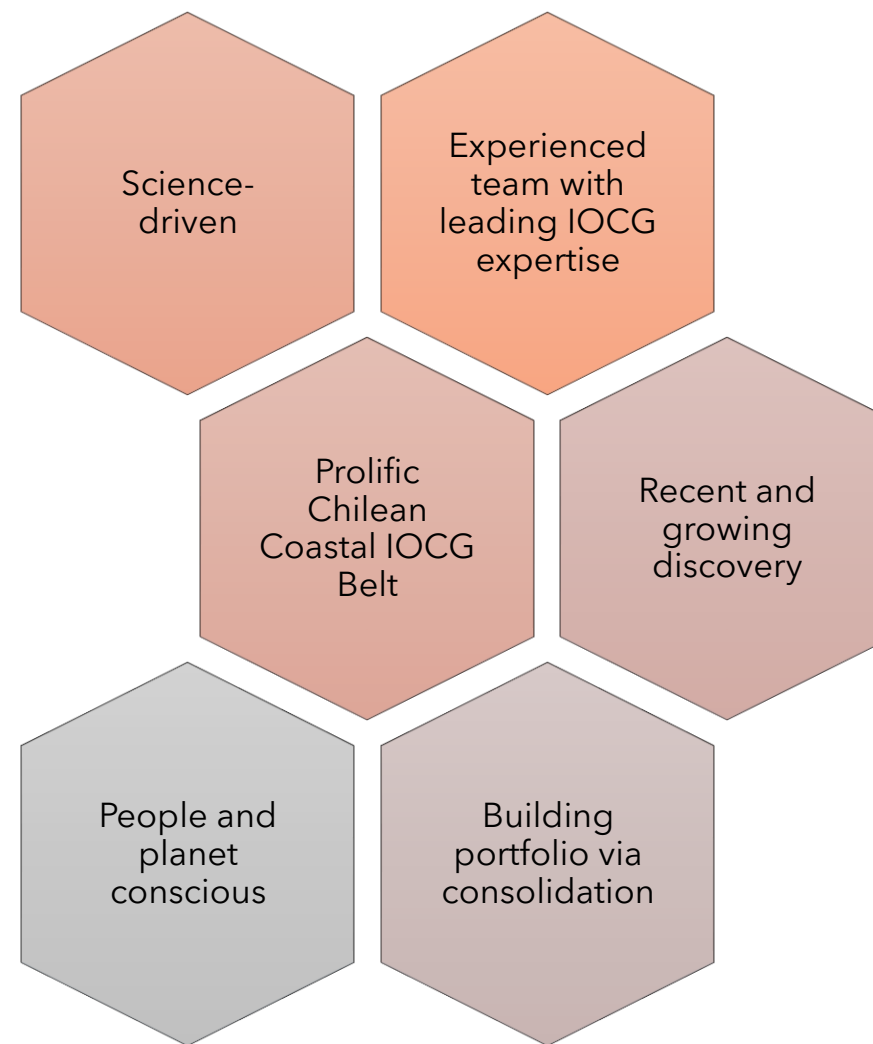
A geological hammer is positioned vertically on the left side of the image, resting on a rock surface. The rock face shows various geological features, including a prominent greenish mineral vein and a reddish-brown mineral vein. The hammer has a dark handle and a metallic head with a flat striking face and a pointed pickaxe end. The text "Our approach" is overlaid in white, sans-serif font in the center of the image.

Our approach



TRIBECA
RESOURCES

We are a **copper exploration** company focused on discovering and developing **future mines** in the **Chilean Coastal IOCG belt**





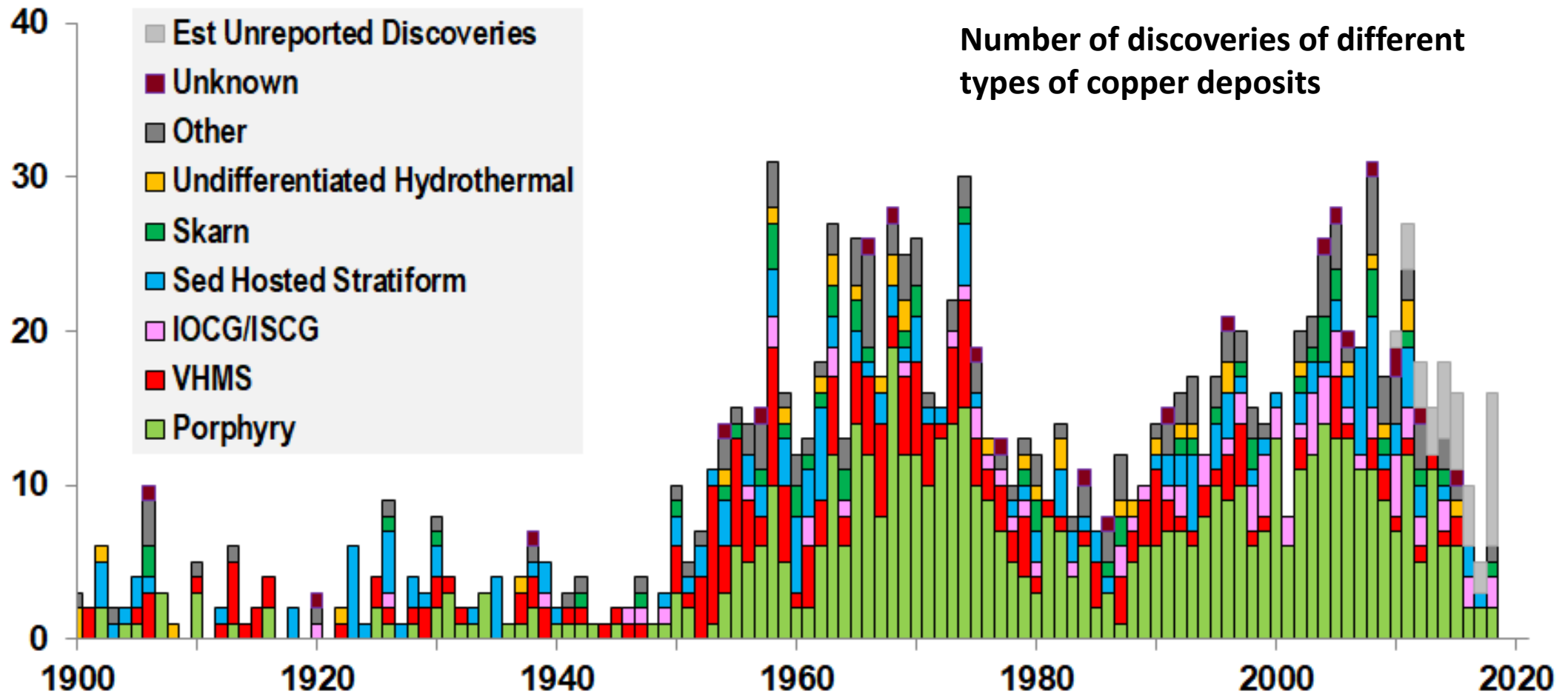
IOCG Context



TRIBECA
RESOURCES

Copper deposit types

Increasing IOCG discoveries since approximately 1990

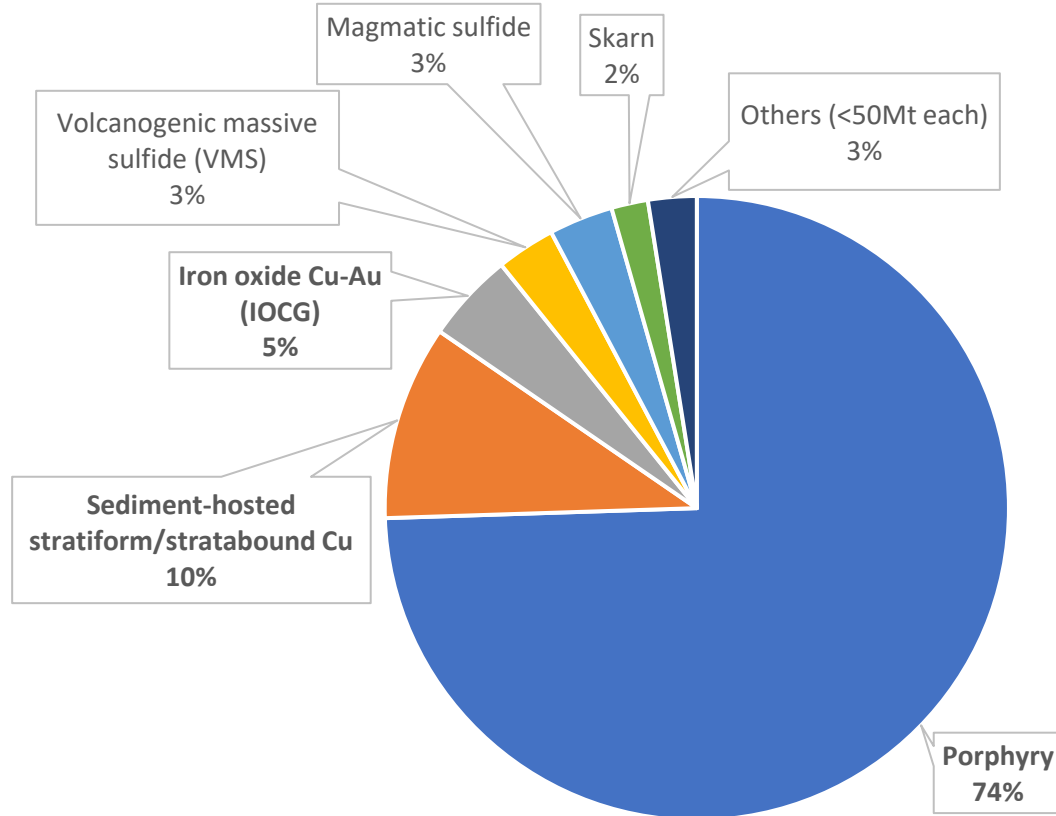


Source of plot: Wood and van As, SEG Discovery, October 2024,
Deposits discovered since 1900 (>0.1 Mt Cu); provided by Schodde, based on the Minex Consulting database

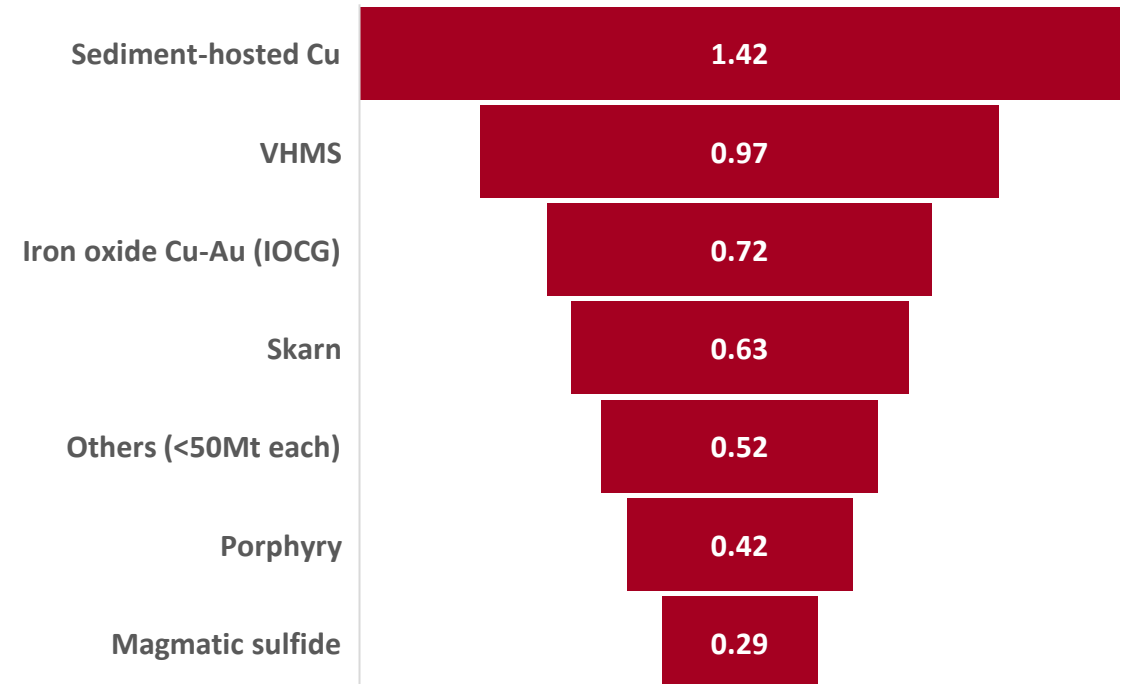
Copper in Mineral Resources

By deposit type

% of Total Copper in Mineral Resources

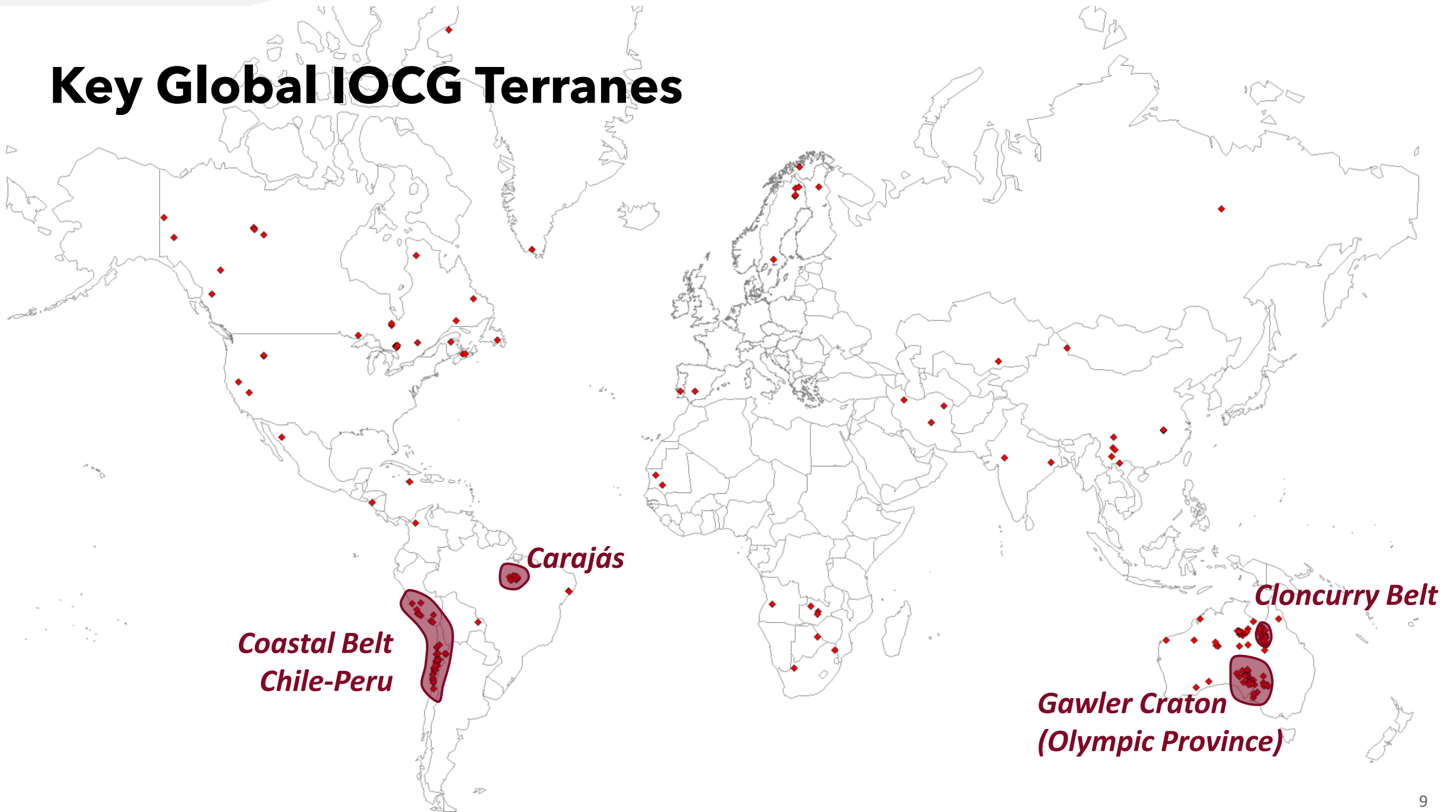


Average Copper Grade (%) in Mineral Resources

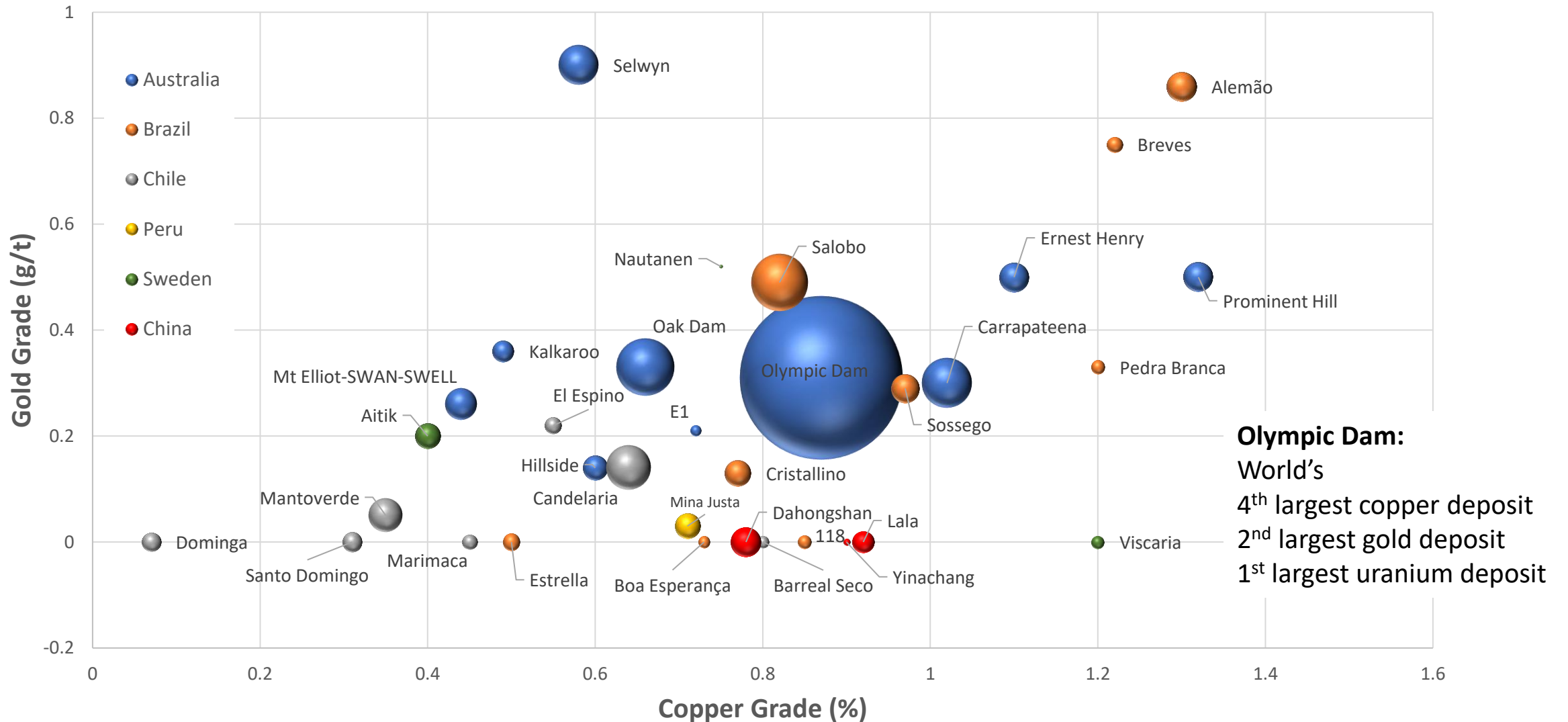


Source of data: Mudd & Jowitt (2018) (n = 2301 deposits)

Key Global IOCG Terranes

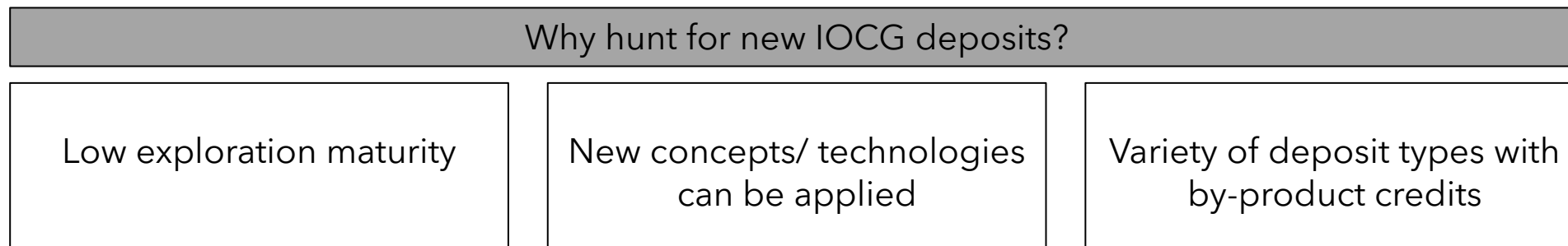






Overview of global IOCG deposits



Bubble size = (Cu% + Au g/t) * mineral resource tonnage
 Mineral Resource figures from a variety of public sources, with an estimate of approximate mined and remaining resources.

New approaches are unlocking IOCG opportunities



| Major Global IOCG Belts | Giant Deposits | Resource* | Company |
|-----------------------------------|----------------|---|---|
| 1. Gawler Craton (Australia) | Olympic Dam | 9.1 Bt @ 0.87% Cu, 0.31 g/t Au, 0.28 kg/t U |  |
| 2. Carajás district (Brazil) | Salobo | 0.99 Bt @ 0.82% Cu, 0.49 g/t Au |  |
| 3. Coastal IOCG Belt (Chile/Peru) | Candelaria | 1.2 Bt @ 0.60% Cu, 0.13 g/t Au, 2.0 g/t Ag |  |
| 4. Cloncurry district (Australia) | Ernest Henry | 166 Mt @ 1.1% Cu, 0.54 g/t Au |  |

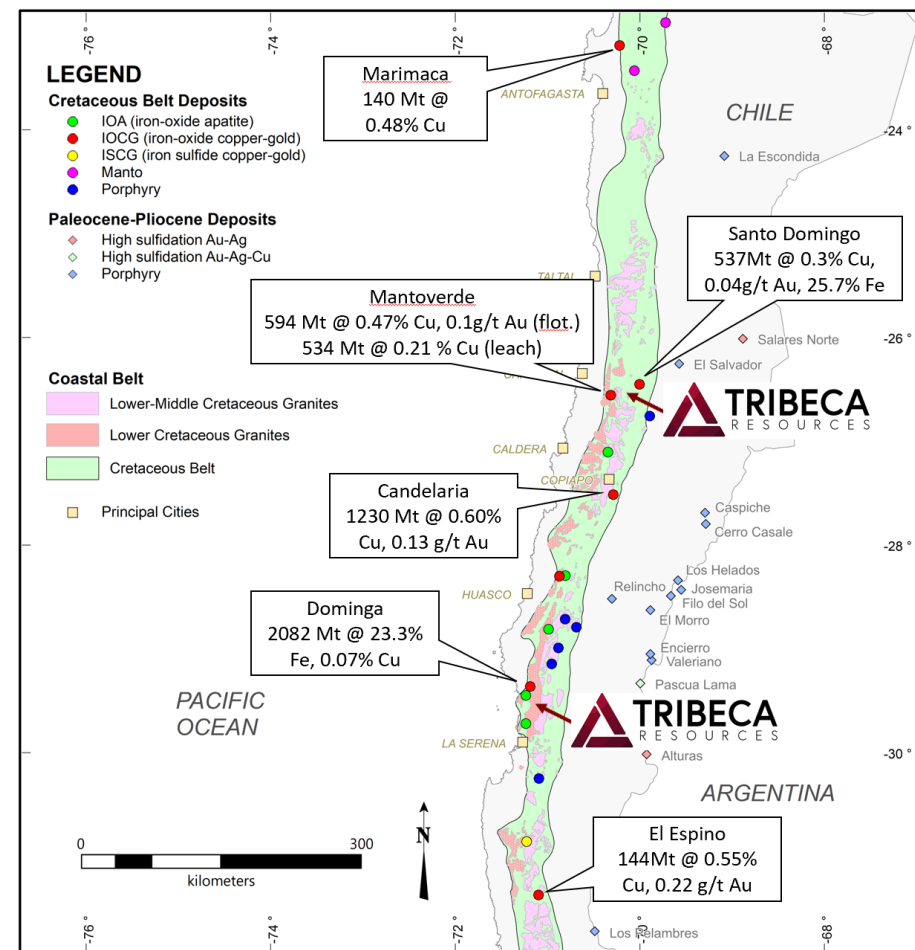
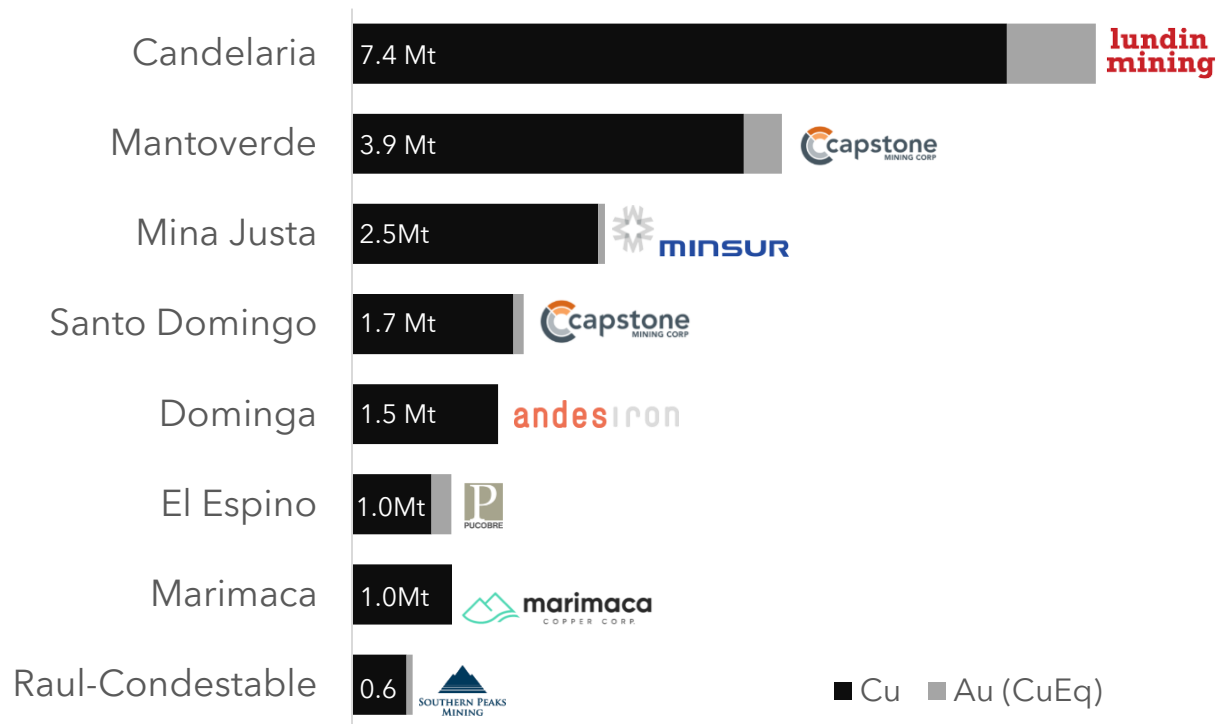
* Tonnage and grade figures for the deposits sourced as follows: Olympic Dam (Total Resource, Primary Industries and Resources SA, Government of South Australia, Fact Sheet, 2010), Salobo (Proven and Probable Reserves; Salobo copper-gold mine, Carajás, Pará state, Brazil, Technical Report for Wheaton Precious Metals, 2017), Candelaria (Measured, Indicated and Inferred Mineral Resources, NI 43-101 compliant; refer to Lundin 2022 Mineral Resource and Mineral Reserves Estimates Statement News Release dated 8 February 2023), Ernest Henry (Total Mineral Resource pre-mining, Ryan, A.J. in AusIMM Geology of Australian and Papua New Guinean Mineral Deposits, 1998)

Chilean Coastal IOCG Belt is ripe for discovery

Key regional advantages 1) infrastructure-rich 2) low altitude 3) access to sea water
4) under-explored with historic focus on outcropping areas

6 major Chilean Coastal IOCG Belt deposits
(within the ~1,000 km N-S area Tribeca is focussed on)

Significant Chile/Peru Coastal IOCG Belt deposits contained copper equivalent* (Mt)



* Copper and gold only; silver often present but not always reported; iron and cobalt (where present) are subject to separate beneficiation route, thus excluded
Source: company disclosures

A geological hammer is positioned vertically on the left side of the image, resting on a rock surface. The hammer has a dark handle and a metal head with a flat top and a pointed end. The rock surface is textured and shows various colors, including brown, green, and grey, suggesting different mineral layers or fossils. A semi-transparent white overlay covers the right side of the image, where the title text is located.

Tribeca Resources: Corporate Overview



Tribeca Snapshot



CAPITAL STRUCTURE

| | |
|-----------------------------------|-----------|
| Share Price (20-Jan-2025) | C\$0.31 |
| Shares Outstanding (# shares) | 66.53M |
| Warrants (# warrants) | 5.32M |
| Options (# options) | 1.25M |
| Fully Diluted (# shares) | 73.10M |
| Market Capitalization (Undiluted) | C\$20.6M |
| Cash (30-Sep-2024) | C\$2.1M |
| Debt | Debt Free |
| Enterprise value (Undiluted) | C\$18.5M |

KEY ASSETS

| | |
|-------------------|------------------------------|
| La Higuera | Advanced exploration |
| Chiricuto | Undrilled geophysical target |

MANAGEMENT & BOARD

Dr. Paul Gow CEO, Director

Thomas Schmidt President, Director

Nick DeMare CFO & Corporate Secretary, Director

INDEPENDENT DIRECTORS

Luis Tondo Director

Derrick Weyrauch Director

BEST DRILL INTERSECTIONS AT GABY¹

GBY001 268m at 0.66% Cu and 0.14g/t Au in first hole

GBY007 264m at 0.31% Cu, 0.06g/t Au in 500m step-out hole

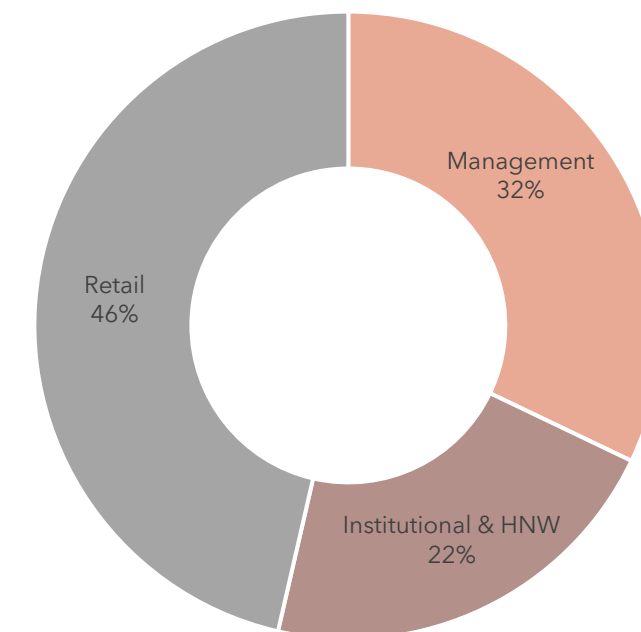
GBY008 224m at 0.31% Cu + 0.06 g.t Au in 50m step-back from GBY001

RCHLH07 285m at 0.40% Cu and 0.08g/t Au in best historic drill hole

¹ Gaby is one of five identified drill targets at the La Higuera IOCG Project

SHAREHOLDERS

% undiluted



Track-record in Latam copper, exploration and M&A



Management / Co-founders



Dr. Paul Gow CEO, Director

- Geologist with doctorate and 25+ years' experience in mineral exploration and project development.
- World-leading expertise with iron oxide copper-gold (IOCG) deposits - led exploration and development programs in all four major IOCG provinces.
- GM of Xstrata Copper's Frieda River project and Director Brazil Exploration
- Led Pedra Branca discovery team - now in production

Thomas Schmidt President, Director

- M&A professional with 20+ years experience; strong focus on Latin America.
- Joined Xstrata's M&A team in London in 2003
- Banking and private equity experience with JP Morgan (Associate) and Barclays (VP)
- Xstrata GM Finance with responsibility for Collahuasi and Antamina copper mine JVs in Chile and Peru



Directors & corporate



Luis Tondo Director

- Mining Engineer with extensive operating background with majors and juniors in Latam
- Former CEO & Director at Marimaca Copper (TSX)
- Previously with Kinross Gold, Rio Tinto

Derrick Weyrauch Director

- CPA with finance, M&A, risk management, corporate restructuring and turnaround experience
- CEO & Director of Palladium One Mining; Chairman of Nortec Minerals
- Co-founder and former director of Magna Mining. Past director of Cabral Gold, Eco Oro Minerals, Jaguar Mining and Banro

Nick DeMare CFO, Corp Secretary & Director

- CPA; president and principal of Chase Management Ltd., a provider services to listed growth companies
- Current or former director and/or officer several TSX and TSXV listed companies including Mirasol Resources, Tinka Resources, Mawson Gold

Our strategy: science-led, portfolio driven exploration

Differentiated from the all-or-nothing, single-asset, high-G&A junior template”

Seeking superior risk-adjusted returns by bringing a science-led approach to exploration & discovery in the Chilean Coastal IOCG belt

Portfolio Approach

Actively managed & balanced
Dynamic capital allocation; recycle capital
G&A expense efficiencies

Disciplined Growth

Coastal IOCG Belt consolidation
Overlooked and/or misunderstood properties
Long-dated options

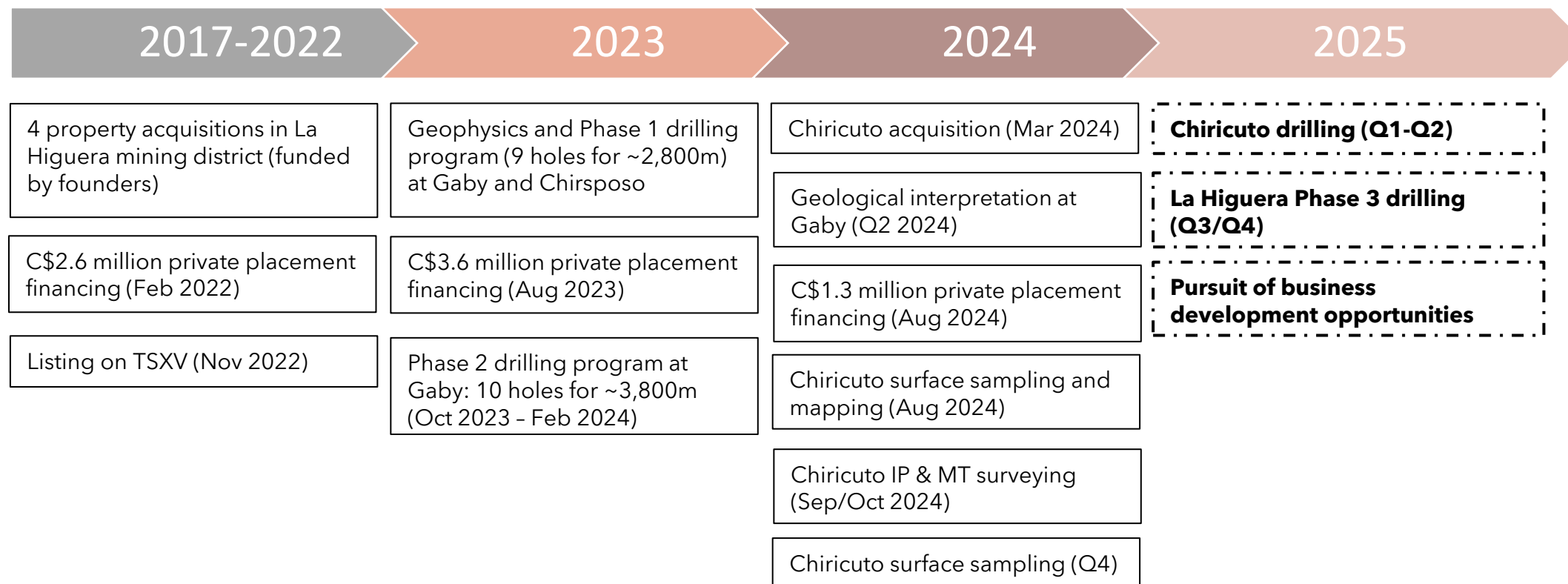
Initial project: La Higuera

Strike length doubled at Gaby target via two drill programmes
Outstanding early drill results
Moving on to test additional targets

Project addition: Chiricuto

Rare undrilled geophysical anomaly
Pre-drilling activities planned

Milestones and upcoming catalysts



Key:

Completed activities

Proposed activities

A geological hammer is positioned vertically on the left side of the image, resting on a rock surface. The hammer has a dark handle and a metal head with a flat, chisel-like end. The rock surface is highly textured and colorful, showing various shades of brown, green, and blue, likely due to mineral deposits or weathering. The text 'Chiricuto Project' is overlaid in the center of the image in a white, sans-serif font.

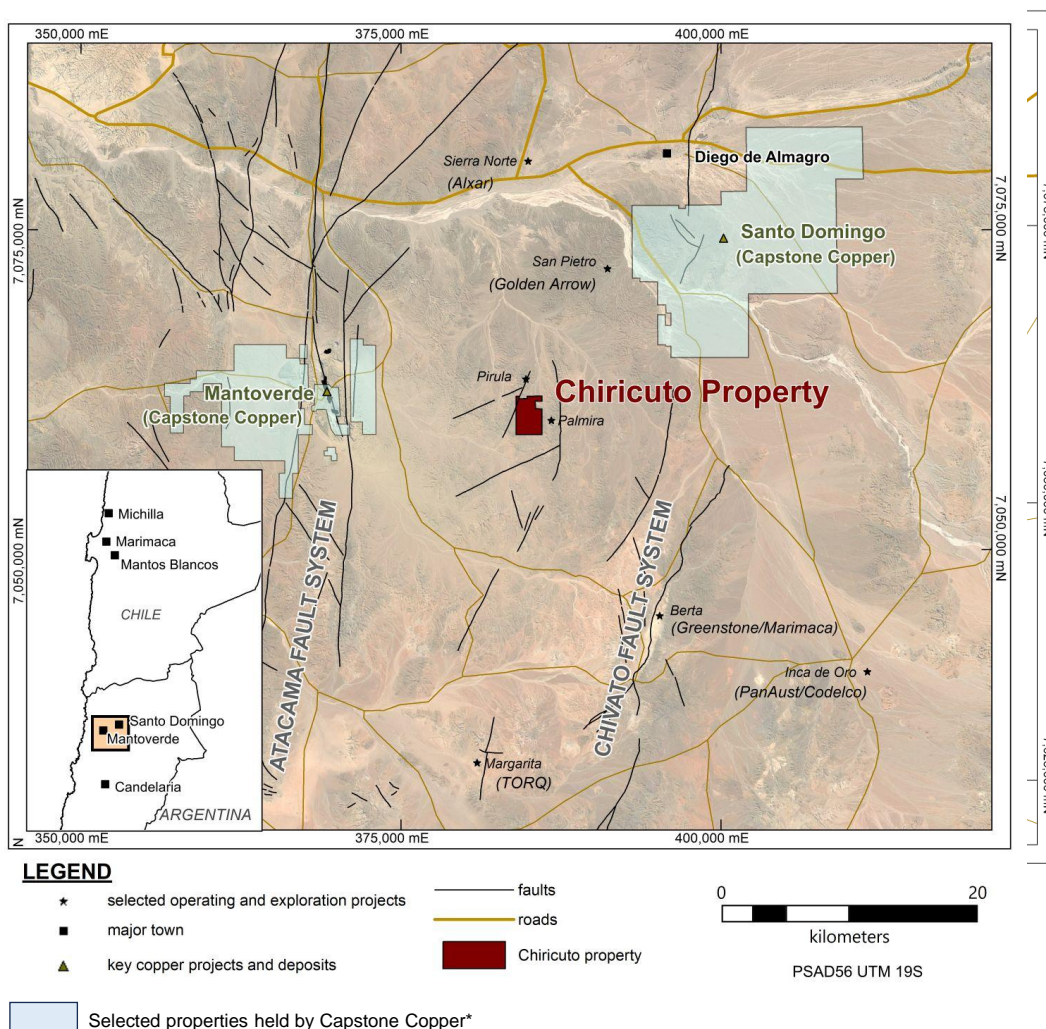
Chiricuto Project



TRIBECA
RESOURCES

Chiricuto Project

A rare undrilled geophysical target in the Capstone dominated Mantoverde district



- 5-year purchase option secured March 2024
 - Option to acquire a 100% interest
 - Low up-front cost and low on-going commitments
 - Purchase price of US\$1-10 million; tied to size of maiden Inferred resource defined in target area
 - Tribeca to deliver Inferred Mineral Resource Estimate and drill at least 3,000 metres into main geophysical target prior to option exercise
 - Option extendable to 6 years
 - 0.5% NSR royalty
 - Tribeca is the operator during option period

*Selected properties held in the names of Minera Santo Domingo SCM and Mantoverde S.A.

Source: Catastro Sernageomin online

See also: (page 125): <https://capstonecopper.com/wp-content/uploads/2023/01/SD-Technical-Report-Final-Feb-19-2020.pdf>

Chiricuto Project

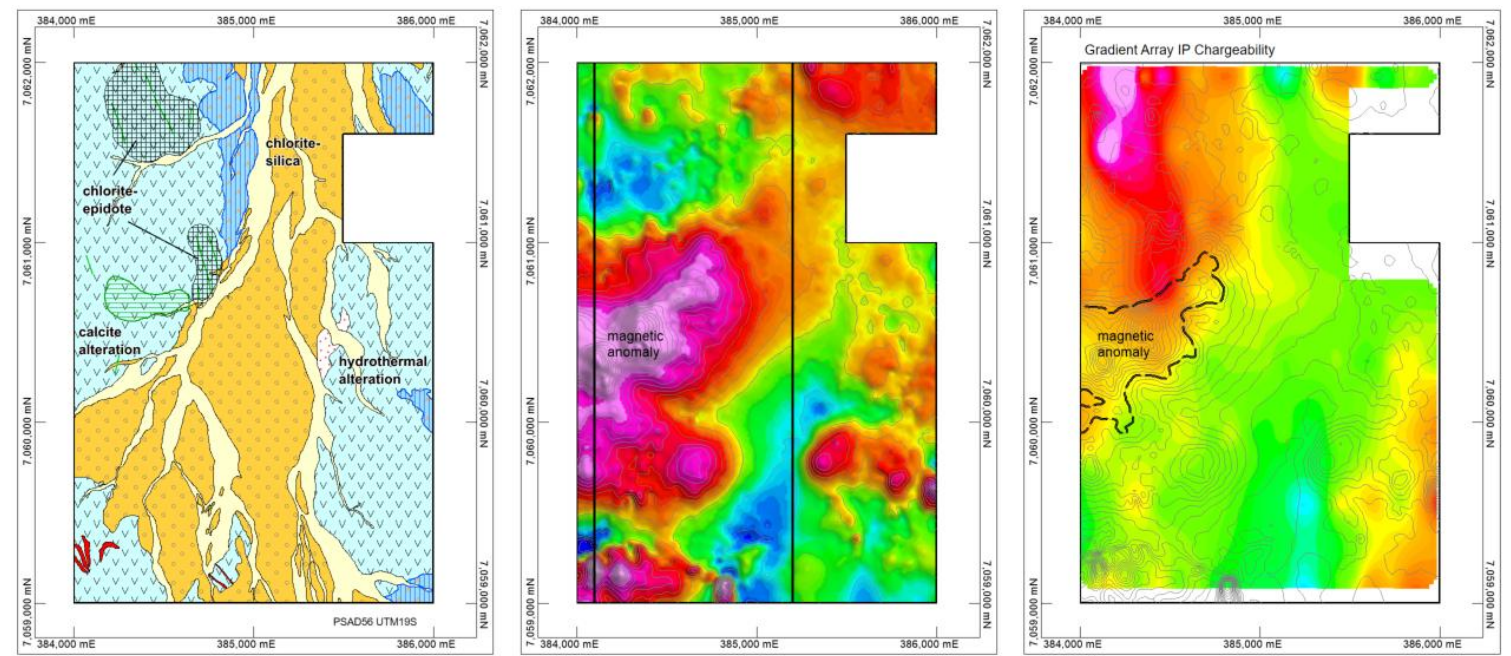
A rare undrilled geophysical target in the Capstone dominated Mantoverde district (cont'd)

Project highlights

- 570 hectares; 15km from Mantoverde (Capstone)
- Located within andesite-dominated lower unit of Middle-Upper Jurassic La Negra Formation (same rock unit hosting Mantoverde deposit)
- Under interpreted thin alluvial or colluvial gravel cover, with outcrop locally present. Hosts several small copper or iron workings and pits.
- Ground magnetic data suggests the magnetite alteration is widespread, with high intensity anomalies up to 3000nT
- Year-round access
- State land, no need to negotiate access with private land owners
- Initial IP completed by original owners in April 2023

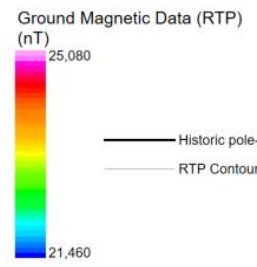
Tribeca work completed and planned

- Geological mapping and rock chip sampling completed (Q3 2024)
- Gradient array IP and MT completed over licence area (Q3 2024)
- Soil sampling completed over targets (Q4 2024)
- Drilling planned (1,500m) for Q1 2025

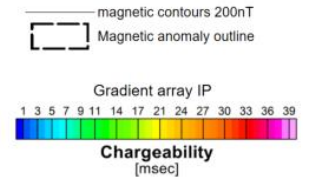


LEGEND

- Property Boundary
- Lithology
 - hydrothermal alteration
 - magnetite lens
 - alluvial deposits (gravel/sand)
 - andesitic dike
 - terraced sediments
 - monzodiorite
 - andesitic porphyry
 - andesite



- Historic pole-dipole IP
- RTP Contours (200 nT)

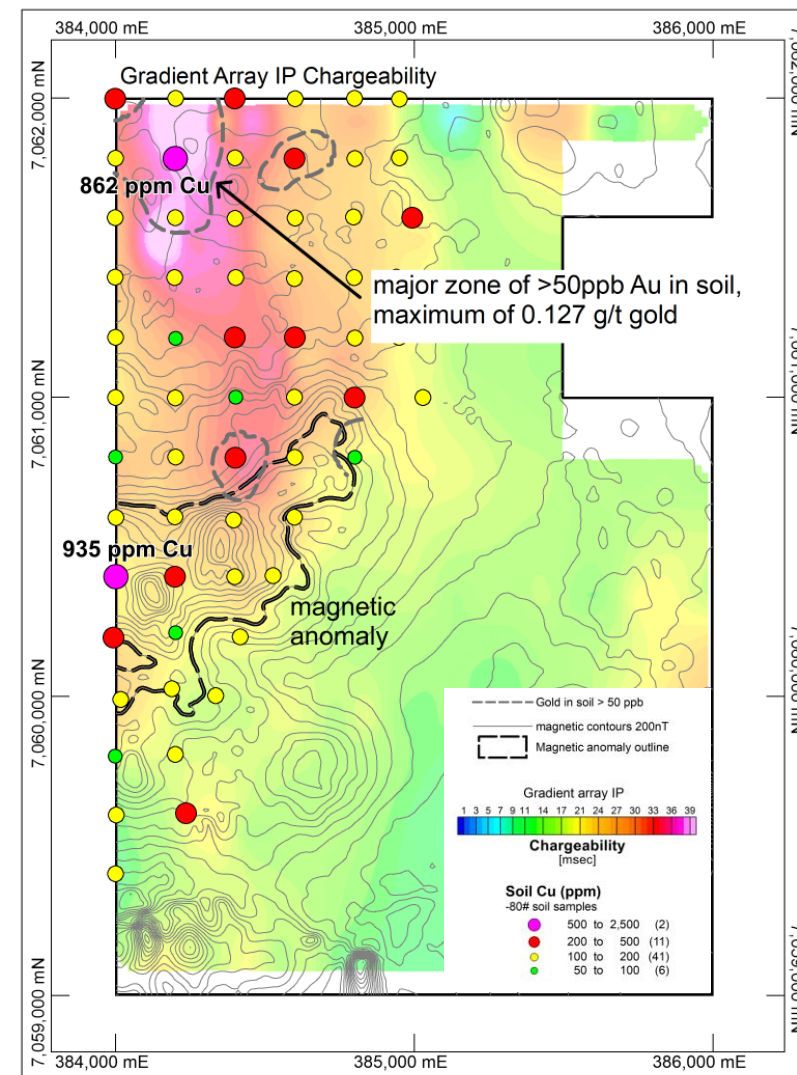
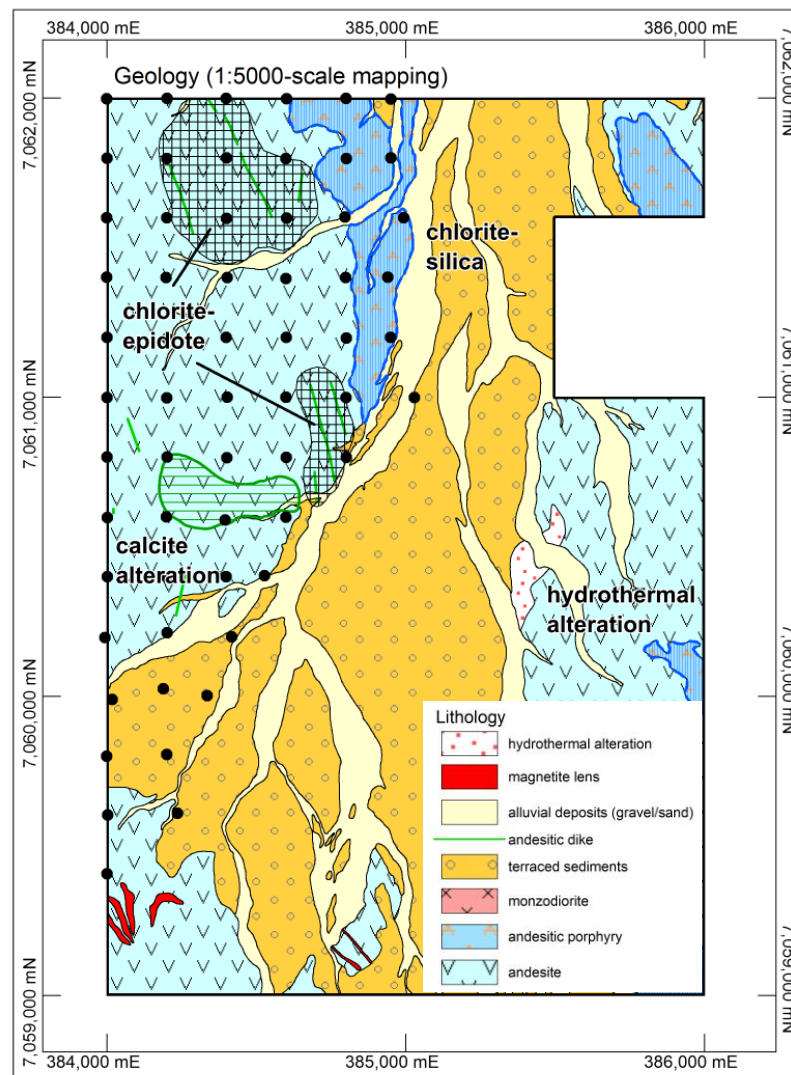
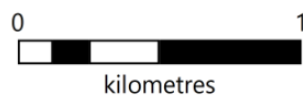


Chiricuto Project

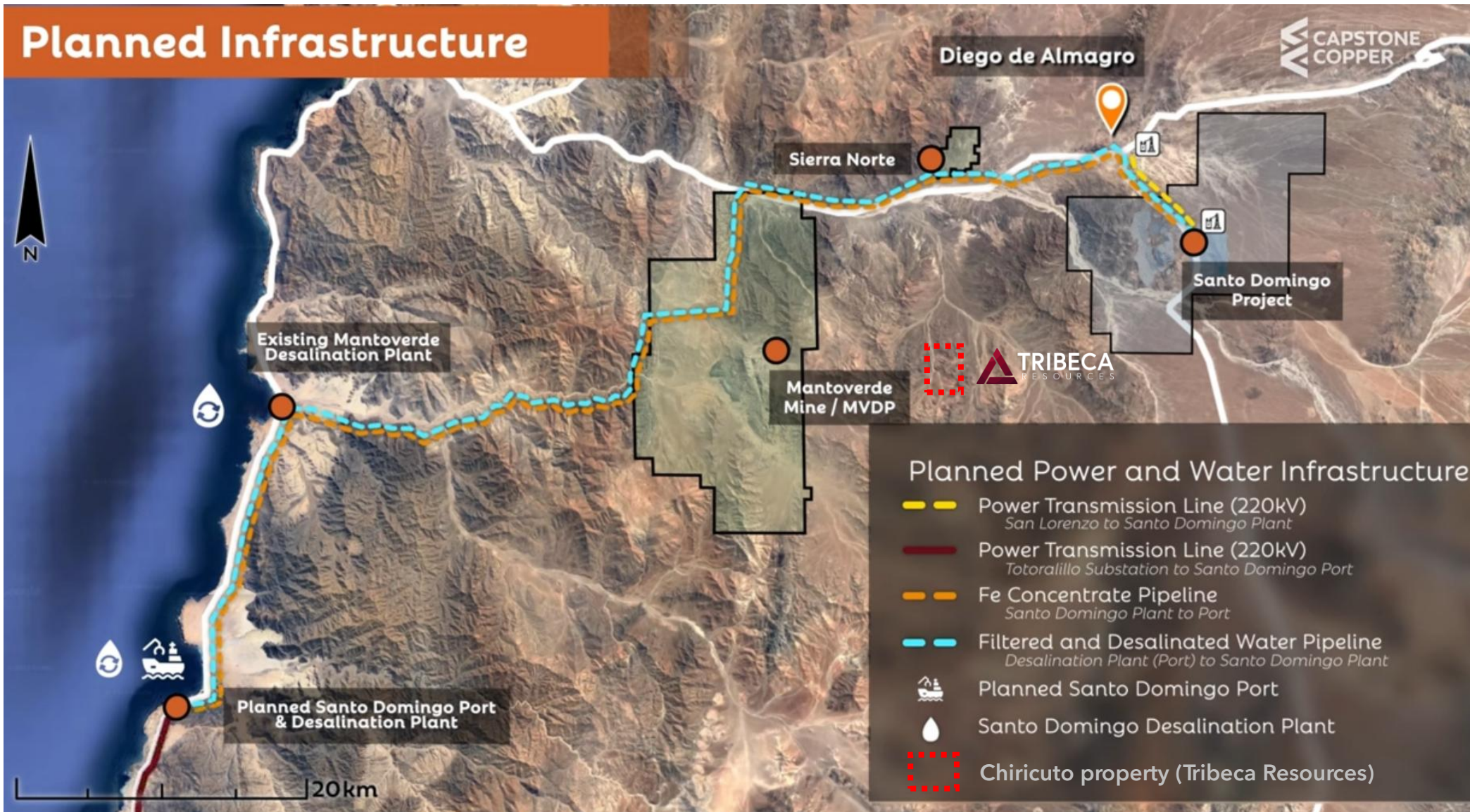
Soil survey results provide geochemical support for geophysical targets

Soil results

- Highest copper **coincident with geophysical targets**
- **Very high gold results** with two samples > 0.1 g/t Au coincident with large IP anomaly.



Chiricuto is located in an infrastructure rich district



Source: Capstone video - "Updated Santo Domingo Feasibility Study - Building a World Class District in Chile" (1 August 2024)

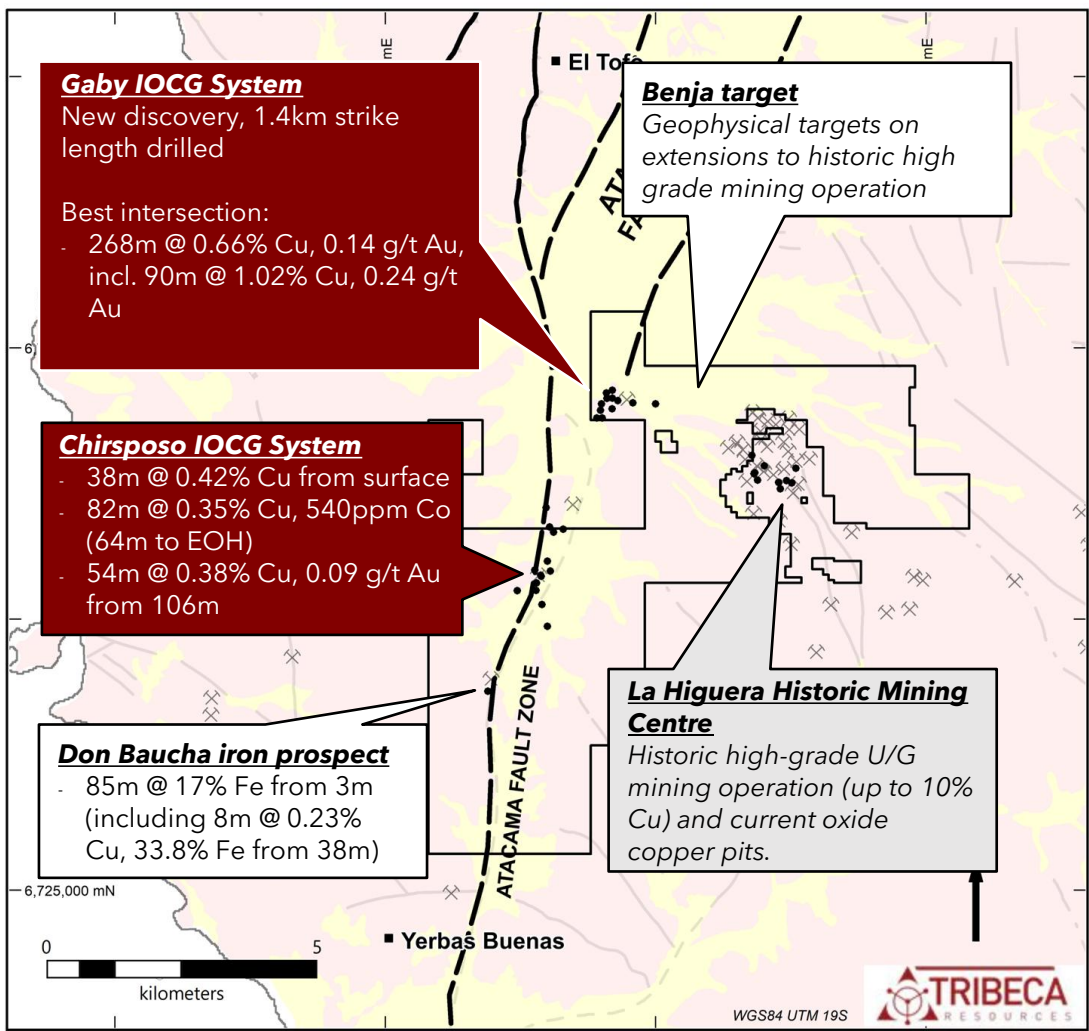


La Higuera
IOCG Project



TRIBECA
RESOURCES

La Higuera IOCG Project: Overview



- Located 500km north of Santiago
- **Two drilled IOCG mineralized systems** (13,300m of drilling and metallurgical test work)
- **Numerous additional targets** defined by historic, magnetic and IP geophysical surveying
- 7km strike length of **Atacama Fault Zone**
- Concentrated **infrastructure** within 10km of project:
 - Main north-south transmission line
 - Pan American highway
 - Proposed port & desalination plant (Andes Iron)
 - High speed mobile communications coverage
 - Two existing industrial ports 40km to south

| | | |
|---|--|----------------------|
| Summary Geology | Initial drill programs | Legend |
| Cenozoic Cover | Subsequent targets | • drill hole |
| Outcrop | Third party | × mineral occurrence |
| | | — fault |
| | | ■ iron deposit |

La Higuera Project Targets

Five targets in total (two drill-tested to date)

Gaby (29 holes for 10,118 metres drilled):

- Mineralized system of 1.4km, open with depth, additional geophysical targets exist

Benja (undrilled):

- Magnetic complex with coincident variable intensity chargeability anomalism. Mapping and surface geochemistry planned.

Chirposo (16 holes for 2,902 metres drilled):

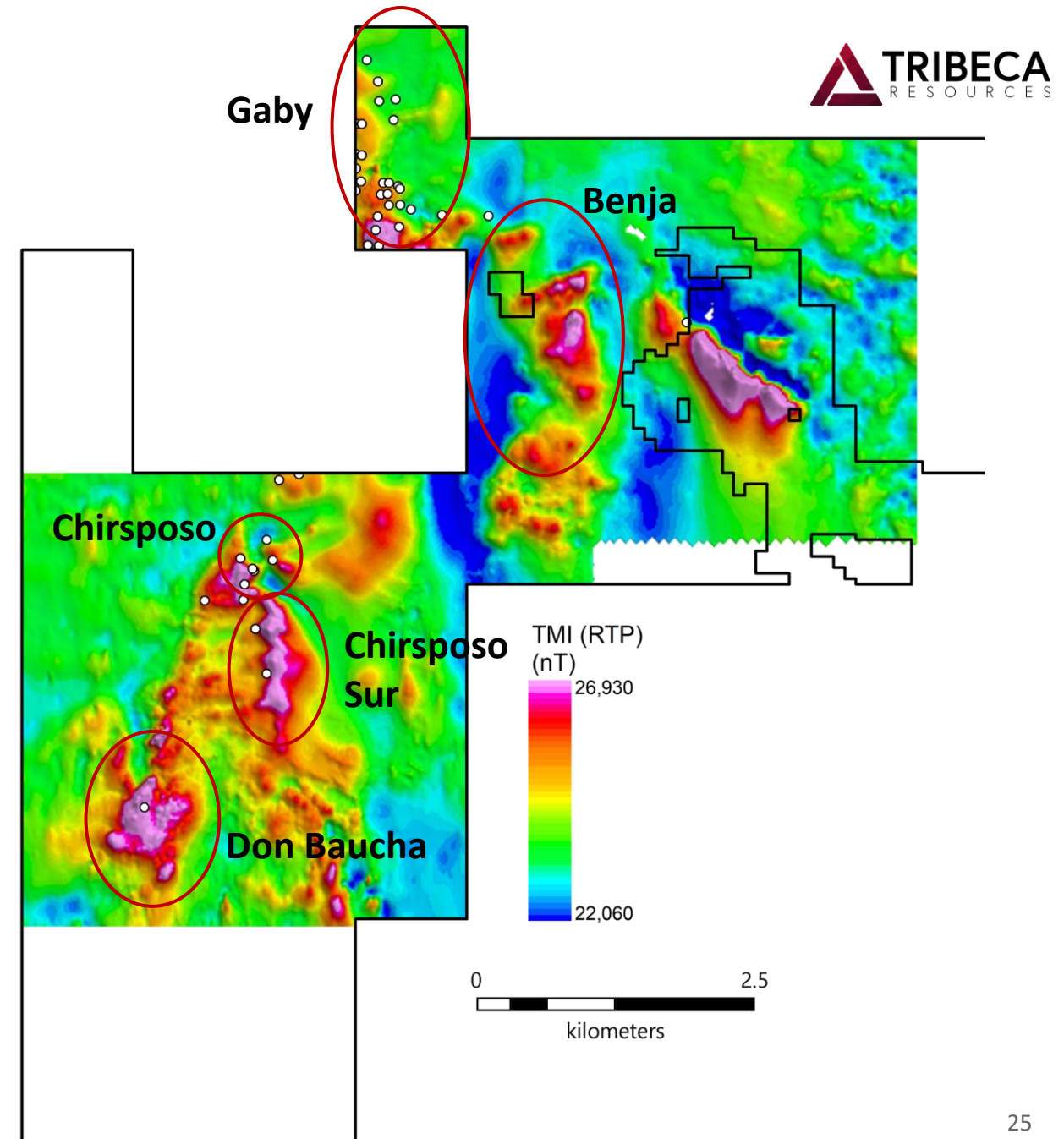
- Significant thicknesses of 0.2-0.4% Cu

Chirposo Sur (undrilled):

- String of magnetic anomalies along N-S structure, historic drilling on flanks yielded intermittent 0.1% Cu (maximum individual assay of 0.8% Cu)

Don Baucha (1 hole):

- Large 1km diameter high intensity magnetic anomaly, known IOCG alteration, single vertical hole intersected 8m @ 0.23% Cu.

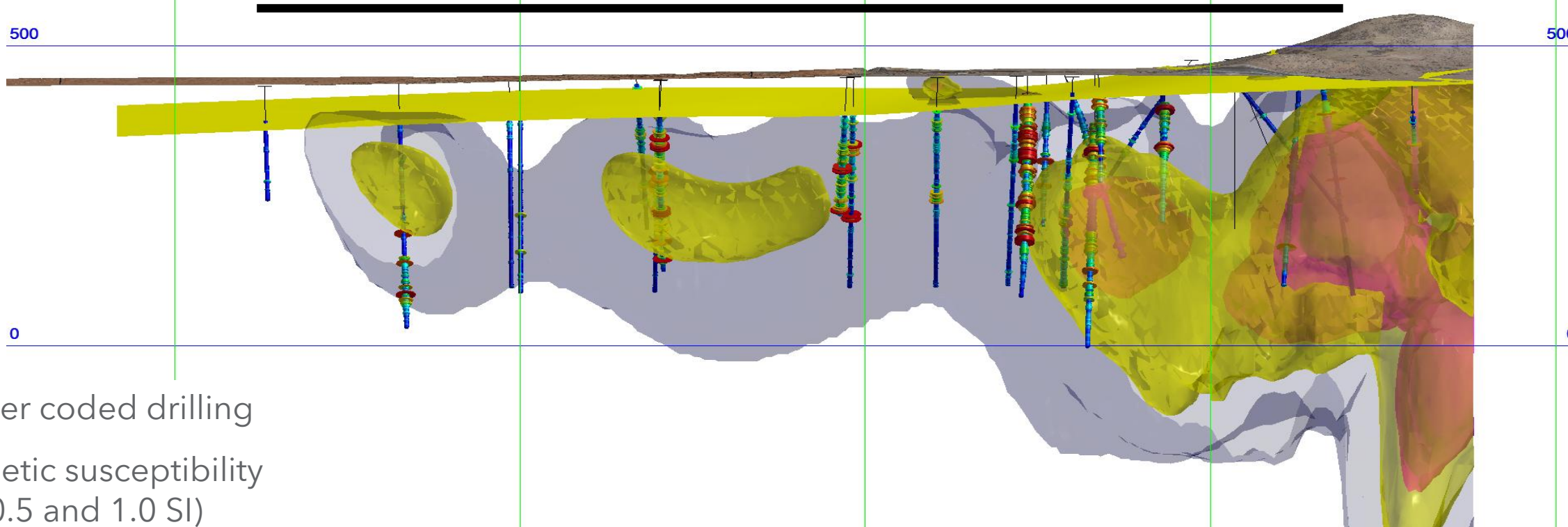


Gaby IOCG discovery (2023)

NORTH

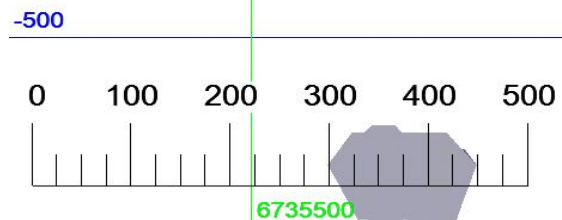
1.4 KILOMETRES

SOUTH



Copper coded drilling
Magnetic susceptibility
(0.1, 0.5 and 1.0 SI)

- RCH-LH-07** - 285m @ 0.40% copper, 0.08 g/t gold *incl. 56m at 0.60% copper, 0.12 g/t gold (historic intersection)*
- GBY001** - 268m at 0.66% copper, 0.14 g/t gold *incl. 90m at 1.02% copper and 0.23 g/t gold*
- GBY006** - 186.7m @ 0.27% copper, 0.05 g/t gold (to EOH) *incl. 26m at 0.51% copper, 0.10 g/t gold*
- GBY007** - 264m @ 0.31% copper, 0.06 g/t gold *incl. 44m @ 0.52% copper, 0.10 g/t gold*



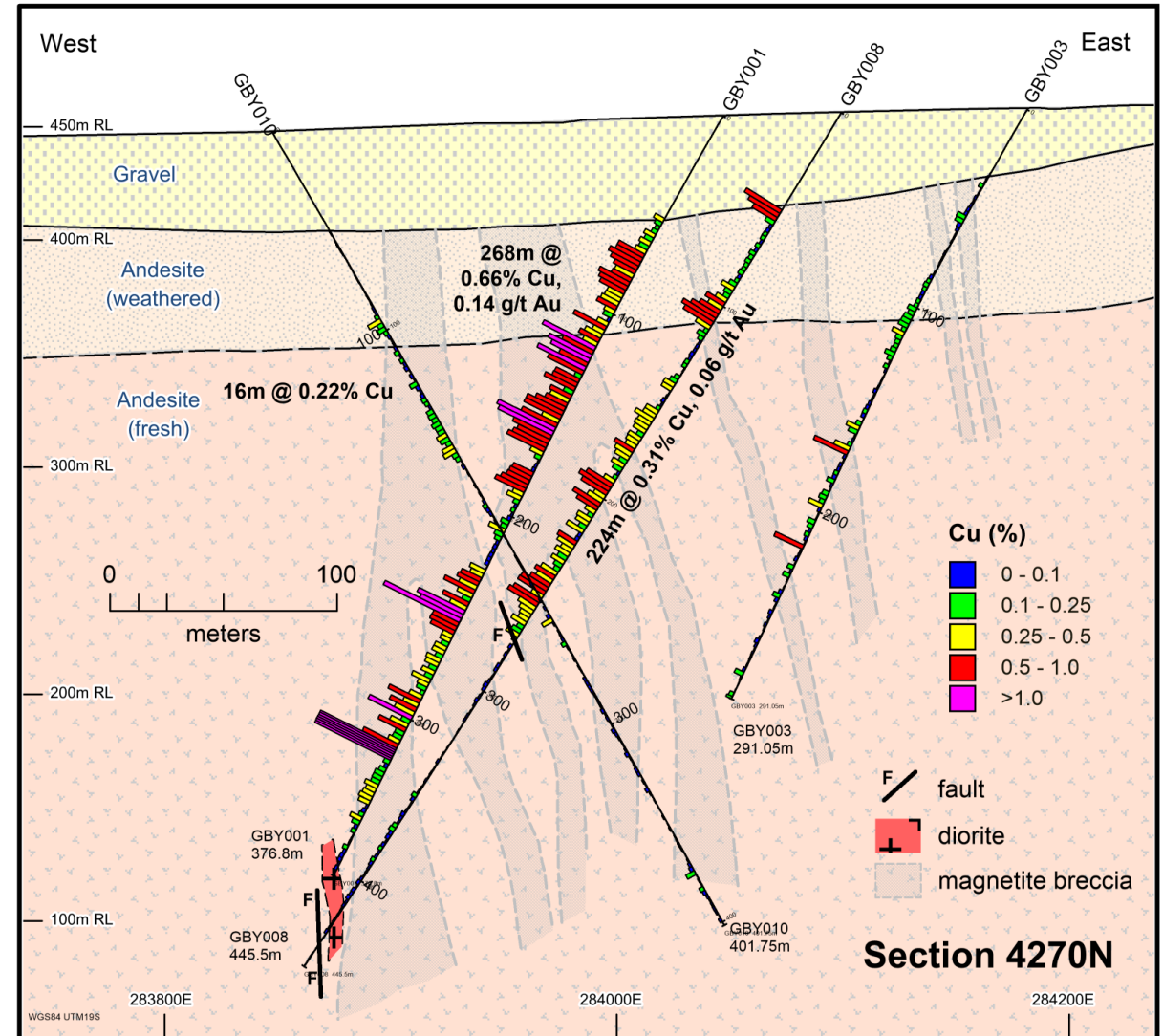
500

Gaby target drill section

Drill holes GBY001, GBY003, GBY008

GBY001 intersection:

268m at 0.66% copper and 0.14 g/t gold
incl. 90m at 1.02% copper and 0.23 g/t gold

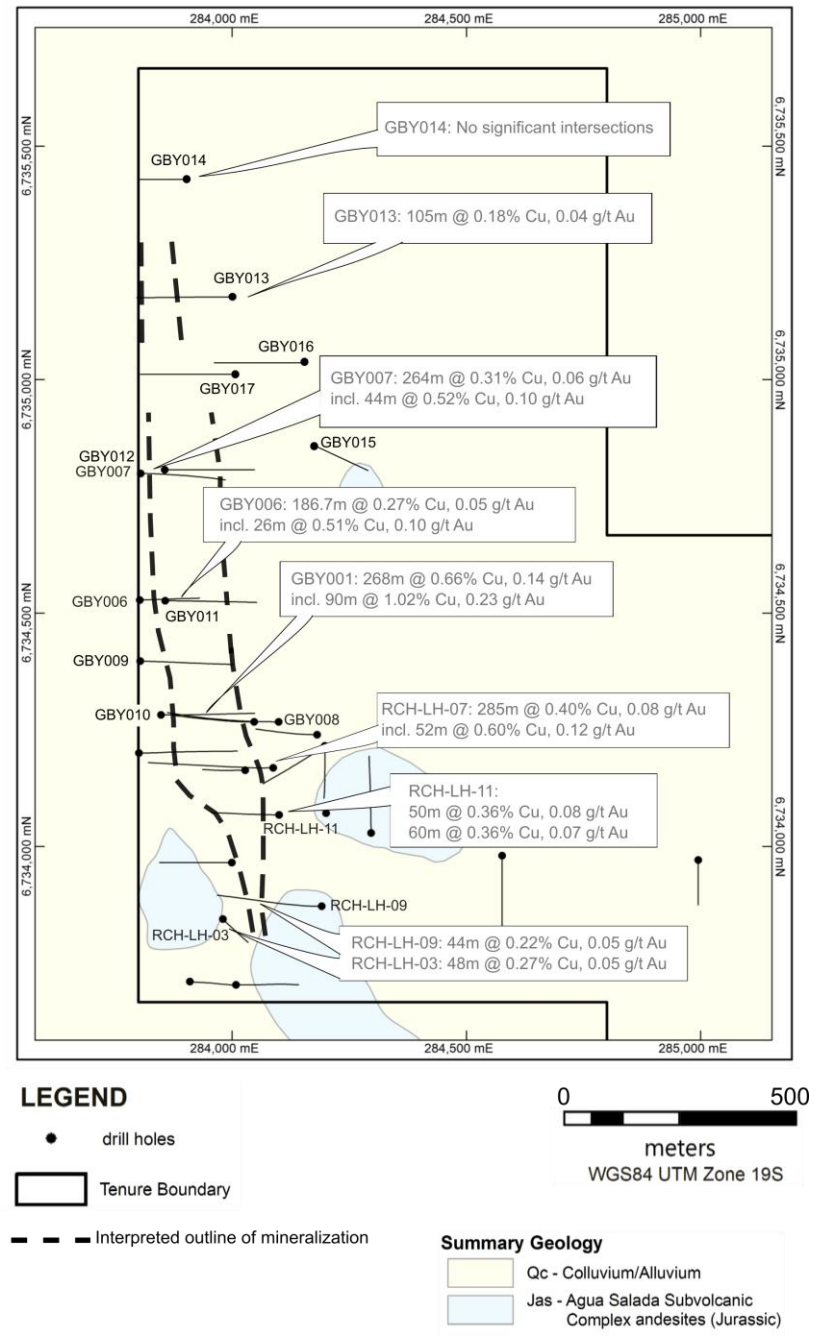


Gaby discovery

Copper-gold-cobalt-iron system

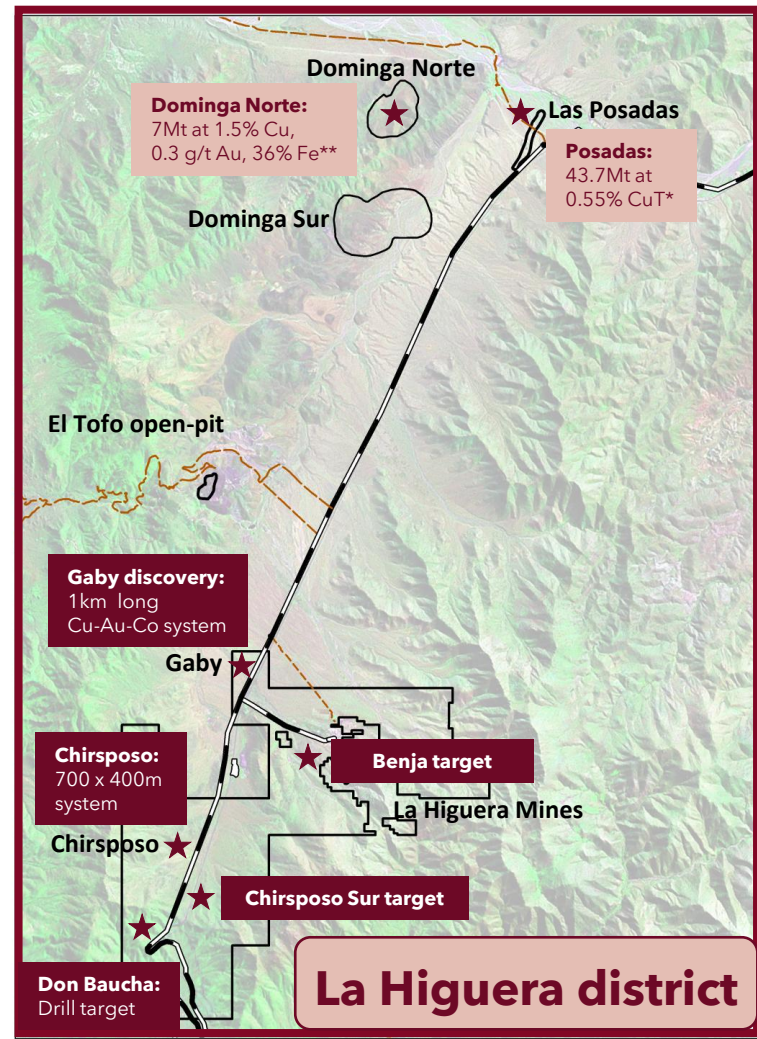
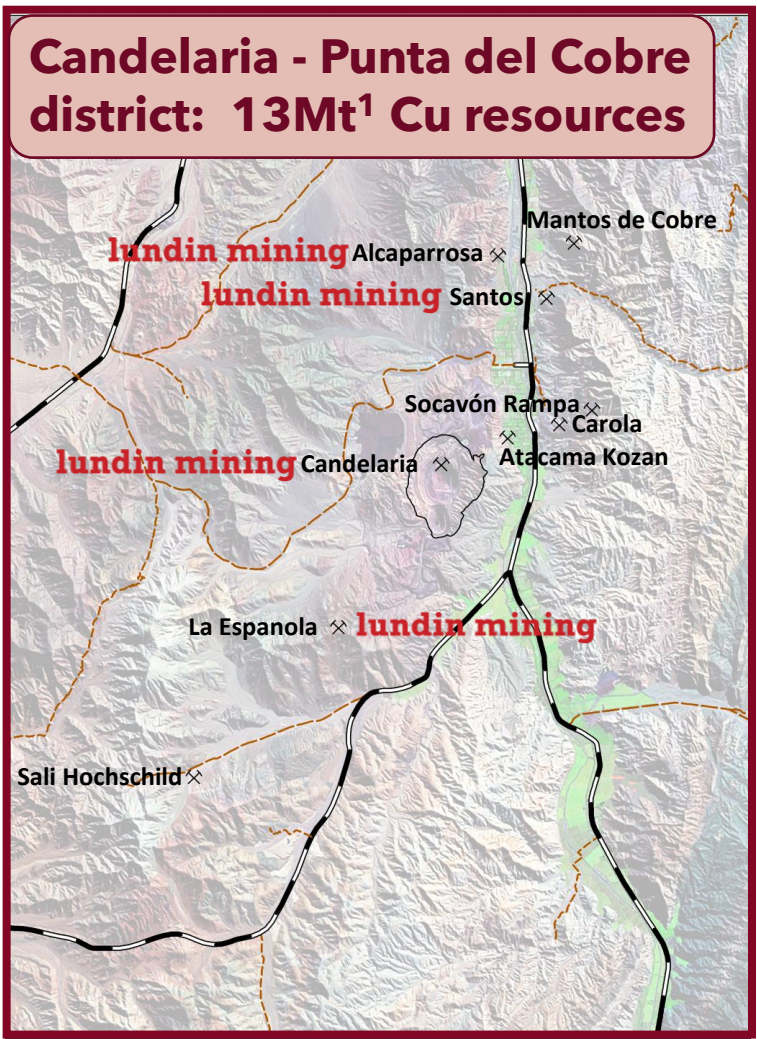
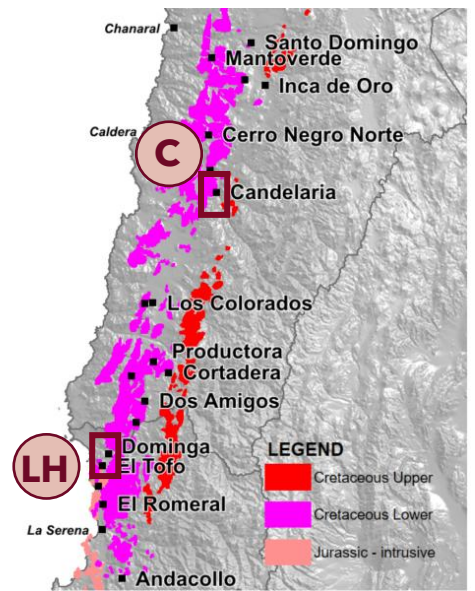
Large mineralized system delineated

- Mineralized system drilled over 1.4km strike length, open at depth.
- Delineated by 29 holes for 10,118m (incl. 11 historic holes)
- Preliminary metallurgical test work indicates good recoveries for copper-gold (85% and 65%, respectively, at a P₈₀ of 139µm) and magnetite (69.4% iron concentrate), with potential cobalt concentrate.
- Drilling planned to test additional potential:
 - i) large gaps of up to 270m in drilling along main trend
 - ii) off-trend IP anomaly in southeast



A foothold in an emerging IOCG district

The Chilean IOCG Belt hosts several districts with multiple deposits



Note: both district maps shown to same scale

¹ Estimate of cumulative past production and remaining reserves and Resources; Real et al. (2018)

* 2012 NI 43-101 by Geovector (Armitage and Campbell). Weighted average grade of Indicated + Inferred Oxides and Sulphide at cut-off of 0.2% CuT

** Tamaya Resources (speculative estimate)





Investment case

Recent M&A shows Chilean copper is attractive

Extensive M&A/investment activity involving Chilean copper assets despite tax regime and political uncertainties during 2022 and early 2023

Transactions involving Chilean copper deposits

| | |
|---------|---|
| Oct '24 | Nittetsu & Camino jointly acquired 100% equity interest in Puquios from Denham Capital for C\$45M ¹ |
| Aug '24 | Codelco acquired 10% free carried equity interest in Teck's Quebrada Blanca mine from ENAMI for US\$520M |
| Jul '24 | Capstone acquired 100% of Sierra Norte from Alxar (Copec) for US\$40M |
| Jul '24 | Assore acquired 14.9% stake in Marimaca for US\$50M |
| Jul '24 | Lundin Mining acquired additional 19% stake in Caserones for US\$350M ² to take interest to 70% |
| May '24 | BHP bid for Anglo American whose portfolio includes Collahuasi (44%), Los Bronces (50.1%) and West Wall (50%) |
| Aug '23 | Ecora acquired 0.25% open-pit and 0.12% UG NSR Royalty on Vizcachitas for US\$20M cash |
| Jul '23 | Rio Tinto acquired 57.75% stake in Agua de la Falda (Jeronimo project) from Pan American Silver for US\$45.55M |
| Jul '23 | Lundin Mining acquired 51% stake in Caserones from JX Nippon for US\$950M ³ |
| Jul '23 | Mitsubishi C\$20M strategic investment in Marimaca for 5% equity stake ⁴ |
| Jul '23 | Osisko Gold Royalties acquired 3% gold NSR Royalty on Costa Fuego from Hot Chilli for US\$15M cash |
| Apr '23 | RCF US\$90M investment in Pucobre's El Espino project for 23.7% equity stake |
| Sep '22 | Osisko Gold Royalties acquired 1% NSR Royalty on Marimaca for US\$15.5M cash |
| Sep '22 | Goldfields C\$15M cash strategic investment in TORQ Resources (Santa Cecilia Au + Margarita Cu) ⁵ |
| May '22 | Las Cenizas acquired Franke mine from KGHM for US\$25M cash |
| Feb '22 | South32 acquired 45% interest in Sierra Gora from Sumitomo for US\$1.55bn cash |

Sources: public disclosure from parties involved in transactions

Note: Select list of transactions; not exhaustive

¹ Staged payments totalling C\$45M; linked to development milestones

² Via exercise of purchase option obtained in July 2023 acquisition of 51% interest












³ US\$800M up-front cash payment, US\$150M deferred payment over 6 years; option to acquire further 19% for US\$350M

⁴ Shares acquired at a 11% premium to 20-day VWAP, giving Mitsubishi a 5.0% equity stake in Marimaca

⁵ Shares acquired at a 23% premium to 20-day VWAP, giving Goldfields a 15.05% equity stake in Torq

Peer comparison: significant re-rating potential

Selected peers with copper and/or IOCG projects in South America

| Company | Main Project | Country | Project stage | Deposit Type | Metals | Exchange | Mkt Cap. (US\$ MM)* |
|------------|------------------------|---|--------------------------------|--------------|----------|----------|---------------------|
| Filo | Filo del Sol |  | PFS | Porphyry | Cu-Au-Ag | TSX | 3,248 ¹ |
| Far West | Santo Domingo |  | PEA + exploration | IOCG | Cu-Fe-Co | ex TSX-V | 713 ² |
| Pucobre | El Espino |  | BFS | IOCG | Cu & Au | Santiago | 380 ³ |
| Marimaca | Marimaca |  | PEA + exploration | IOCG | Cu | TSX | 372 |
| Avanco | Antas / Pedra Branca |  | Feasibility Study ³ | IOCG | Cu & Au | ex ASX | 323 ⁴ |
| ATEX | Valeriano |  | Mid stage exploration | Porphyry | Cu & Au | TSX-V | 298 |
| SolGold | Alpala |  | PEA | Porphyry | Cu & Au | LSE | 253 |
| Element 29 | Elida |  | Early-stage exploration | Porphyry | Cu & Au | TSX-V | 48 |
| Sunstone | El Palmar + Bramaderos |  | Early-stage exploration | Porphyry | Cu & Au | ASX | 16 |
| Pampa | Piuquenes |  | Early-stage exploration | Porphyry | Cu & Au | TSXV | 12 |
| Tribeca | La Higuera |  | Mid stage exploration | IOCG | Cu-Au-Co | TSX-V | 13 |

Post resource definition peers

Exploration peers

* Converted from local currency using USD:CAD = 1.44, USD:AUD = 1.63 and GBP:USD = 1.22 (Source for market caps and FX rates: Bloomberg on 10/01/25)

¹ Transaction value in announced sale to Lundin and BHP (closing expected Q1 2025)

² Transaction value when sold to Capstone Copper in April 2011. Company held other early-stage exploration assets.

³ Transaction value RCF announced a framework agreement to acquire a 23.68% stake in El Espino, in return for contributing US\$90M to cover part of the initial capital expenditure.

⁴ Development stage and transaction value when sold to OZ Minerals in August 2018. Company held other assets.

Delivering next generation of IOCG mines in Chile



Copper dominant with gold and possible cobalt credits

Tribeca Investment proposition

Copper is critical

The world needs more copper

New approaches are needed

Differentiated strategy

Science-led team

Actively managed portfolio

Upside potential

Growing mineralized system at La Higuera

Discovery potential at Chiricuto

Statutory Rights of Action



The following summary of the statutory rights of action for damages or rescission will apply to a Canadian purchaser of securities in the event that this Presentation is deemed to be an offering memorandum pursuant to securities legislation in the applicable province or territory of Canada in connection with the sale of securities. In certain circumstances, purchasers resident in certain provinces of Canada are provided with a remedy for rescission or damages, or both, in addition to any other right they may have at law, where a presentation and any amendment to it contains a misrepresentation. Where used herein, “misrepresentation” means an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities legislation.

The following summary is subject to the express provisions of the applicable securities laws, regulations and rules, and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defenses not described hereon which the Company and other applicable parties may rely. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal adviser.

The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the provinces of Ontario, New Brunswick, Nova Scotia and Saskatchewan. If there is a misrepresentation herein and you are a purchaser under securities legislation in Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission after 180 days from the date of the transaction that gave rise to the cause of action; (c) no action shall be commenced to enforce a right of action for damages after the earlier of (i) 180 days (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Saskatchewan and New Brunswick) after you first had knowledge of the facts giving rise to the cause of action and (ii) three years (with respect to purchasers resident in Ontario) or six years (with respect to purchasers resident in Saskatchewan and New Brunswick) after the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date on which payment for the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (f) in the case of an action for damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentations; (g) in no case will the amount recoverable in such action exceed the price at which the securities were sold to you; and (h) with respect to purchasers resident in Saskatchewan or Nova Scotia, the court may deny the right to recover a contribution where, in all the circumstances of the case, it is satisfied that to permit recovery of a contribution would not be just and equitable. The foregoing is a summary only and is subject to the express provisions of the Securities Act (Ontario), the Securities Act (New Brunswick), the Securities Act (Nova Scotia) and the Securities Act (Saskatchewan), and the rules, regulations and other instruments thereunder, and reference is made to the complete text of such provisions contained therein. Such provisions may contain limitations and statutory defenses on which the Company may rely.

In Manitoba, the Securities Act (Manitoba), in Newfoundland and Labrador, the Securities Act (Newfoundland and Labrador), in Prince Edward Island, the Securities Act (PEI), in Yukon, the Securities Act (Yukon), in Nunavut, the Securities Act (Nunavut) and in the Northwest Territories, the Securities Act (Northwest Territories) provide a statutory right of action for damages or rescission to purchasers resident in Manitoba, Newfoundland and Labrador, PEI, Yukon, Nunavut and Northwest Territories respectively, in circumstances where this document or an amendment hereto contains a misrepresentation, which rights are similar, but not identical, to the rights available to Ontario purchasers.

The statutory rights of action described above is in addition to and without derogation from any other right or remedy at law.



TSXV: **TRBC**



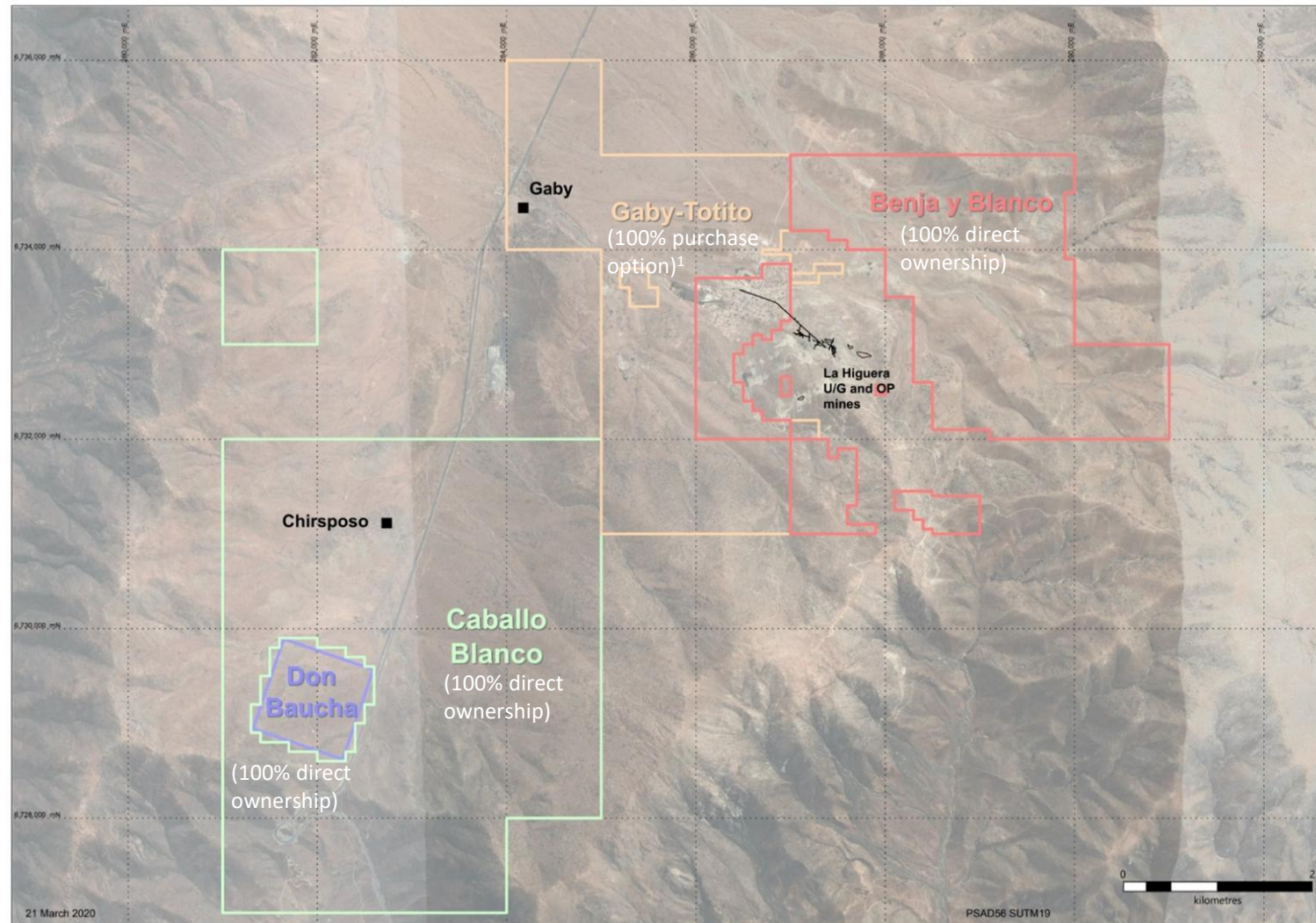
www.tribecaresources.com | admin@tribecaresources.com



Appendices

La Higuera IOGC Project

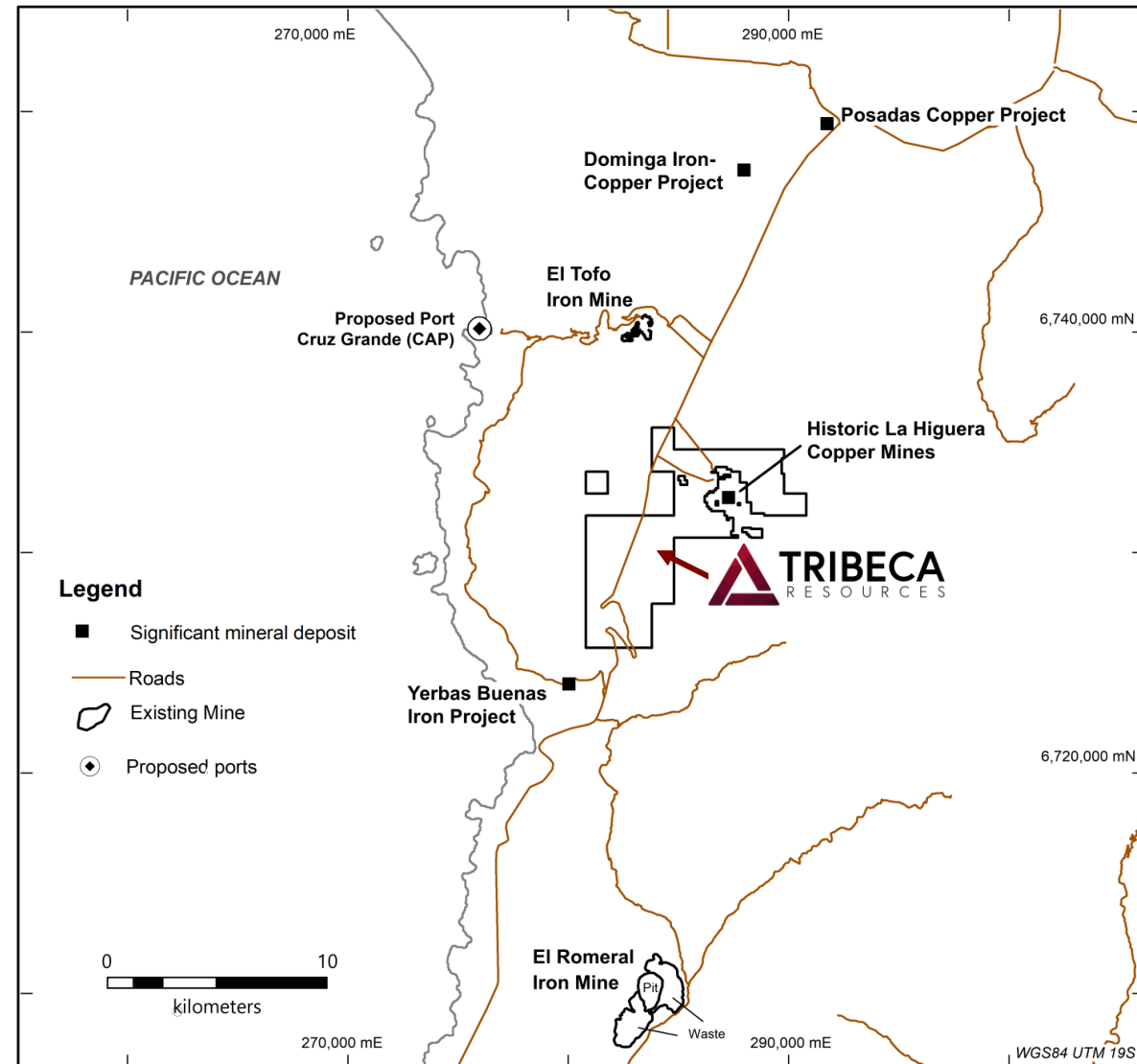
Mining concessions & underlying ownership



¹ US\$200k payment due in March 2024 and US\$1.8M payment due in March 2025. 5% Exploration Levy due on exploration work carried out during option period. 1% NSR royalty

The broader La Higuera district

Current and proposed infrastructure



Chirsposo target - 2023 drill results

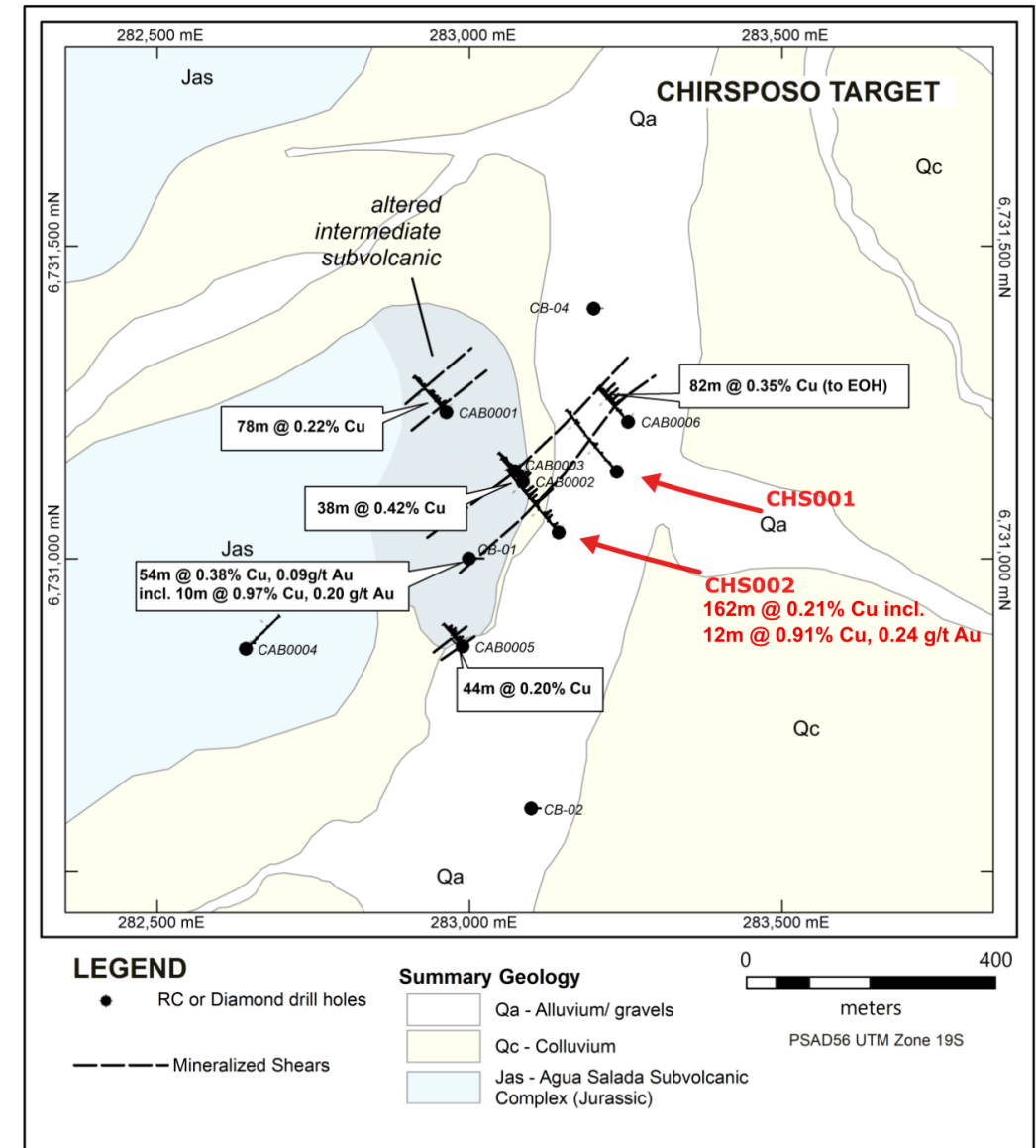
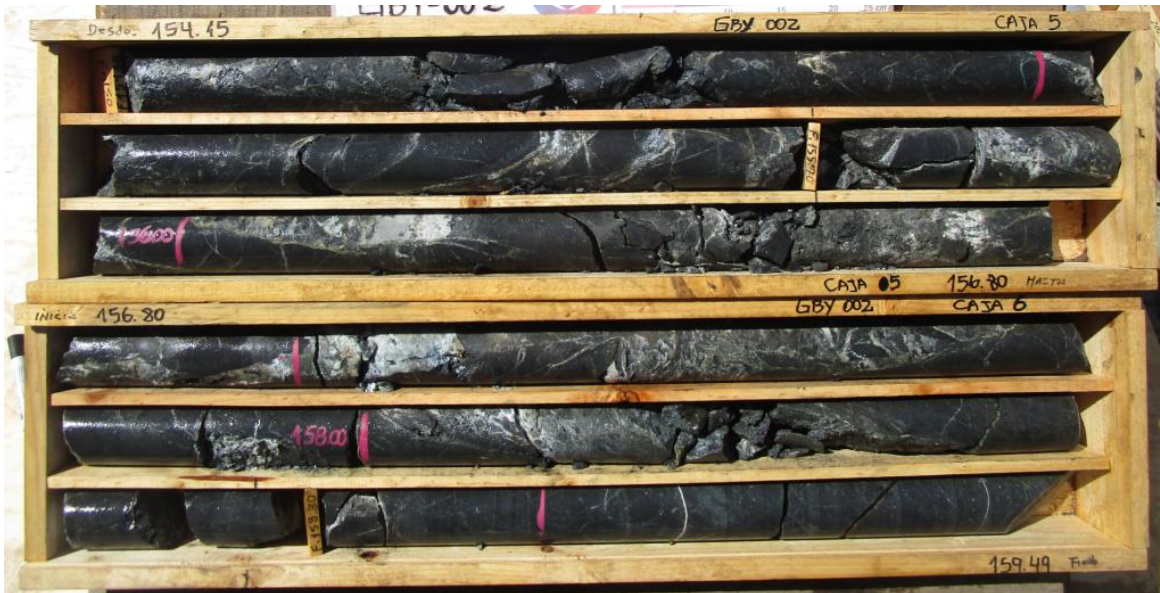
CHS001 and CHS002

CHS002

167m at 0.21% copper, including 12m @ 0.91% Cu, 0.24 g/t Au from 56m

Chirsposo represents a near surface copper-gold IOCG system with numerous shallow, thick, copper intersections

CHS002: 154-159m: 0.65% Cu, 0.25 g/t Au



Early-stage targets at Caballo Blanco

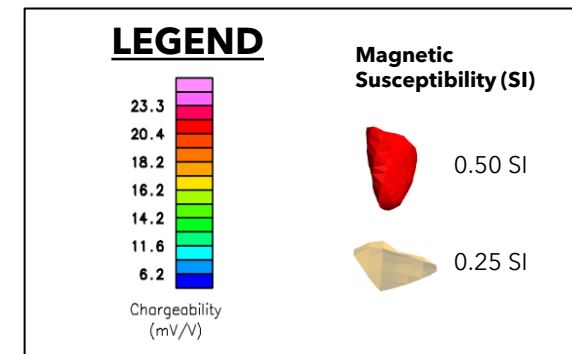
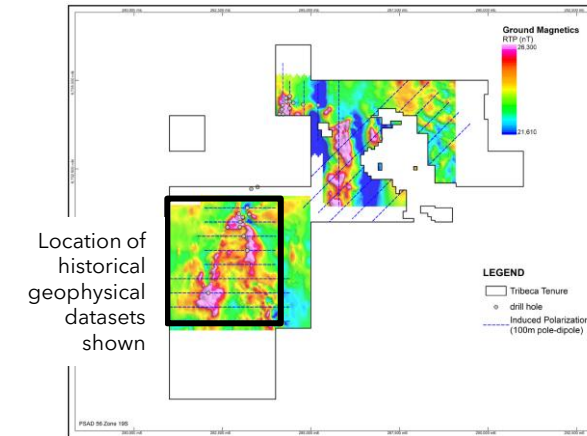
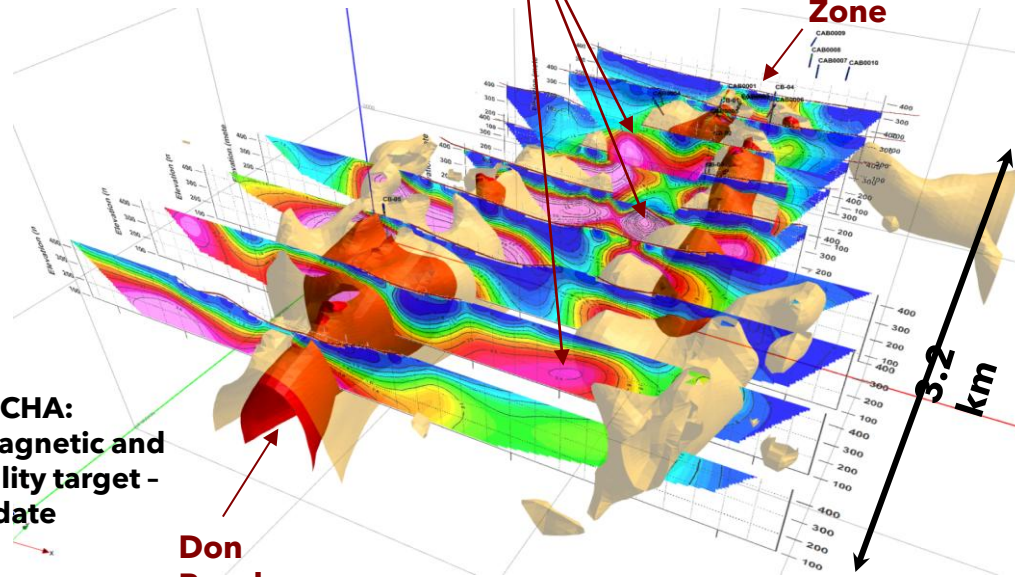
EARLY STAGE TARGETS: based on geophysical data

Additional geophysical targets

Chirposo Zone

DON BAUCHA: Intense magnetic and chargeability target - 1 hole to date

Don Baucha

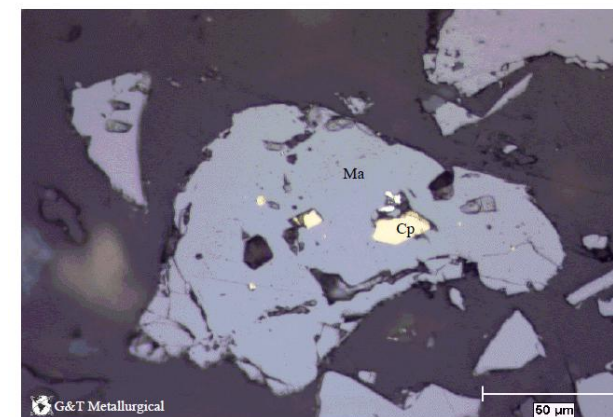


Metallurgical test work - Gaby

- Metallurgical test work (G&T Metallurgical Services Ltd, 2006) on two composites of drill core with copper head grades of 0.75% Cu and 0.1% Cu
- Work indicated a copper and gold recovery of 85% and 65%, respectively, at a P_{80} of 139 μ m, with recoveries improving to **90% and 75% at a P_{80} of 87 μ m**
- Magnetic separation test work on the rougher copper tailing at the fine grind **produced a 69.4% Fe concentrate**
- A pyrite concentrate was floated from the rougher copper tailing, which had **a 0.4% Co content with 50% recovery**

| Composite | Mineral Composition % | | | |
|-----------|-----------------------|--------|-----------|--------|
| | Chalcopyrite | Pyrite | Magnetite | Gangue |
| LH-6 | 2.3 | 12.7 | 56 | 29.3 |
| LH-9 | 0.3 | 8.3 | 53 | 39.9 |

| Composite | Assays –Percent or g/t | | | | | | | |
|-----------|------------------------|-------|-------|------|------|----|------|-------|
| | Cu | Co | Mo | Fe | Au | Ag | S | CuOx |
| LH-6 | 0.75 | 0.082 | 0.007 | 49.3 | 0.17 | 7 | 8.60 | 0.021 |
| LH-9 | 0.10 | 0.027 | 0.025 | 40.8 | 0.03 | 2 | 3.09 | 0.004 |



Drill results obtained at La Higuera IOCG Project



Recent and historical drill intersections reported

| HoleID | From (m) | To (m) | Downhole Interval (m) | Cu (%) | Au (g/t) | Co (ppm) | CuEq (%)* |
|--------------------------------|----------|--------|-----------------------|-------------|----------|----------|-------------|
| Gaby - Tribeca Phase 1 | | | | | | | |
| GBY001 | 52 | 320 | 268 | 0.66 | 0.14 | 330 | 0.74 |
| GBY002 | 146 | 160 | 14 | 0.42 | 0.09 | 43 | 0.43 |
| GBY003 | 158 | 172 | 14 | 0.29 | 0.07 | 106 | 0.32 |
| GBY004 | 38 | 132 | 94 | 0.34 | 0.07 | 76 | 0.35 |
| GBY005 | 270 | 290 | 20 | 0.42 | 0.09 | 320 | 0.48 |
| GBY006 | 76 | 262.7 | 187 | 0.27 | 0.05 | 240 | 0.31 |
| GBY007 | 88 | 352 | 264 | 0.31 | 0.06 | 142 | 0.33 |
| Gaby - Tribeca Phase 2^ | | | | | | | |
| GBY008 | 50 | 274 | 224 | 0.31 | 0.06 | 208 | 0.36 |
| GBY009 | 64.9 | 238 | 173.1 | 0.14 | 0.03 | 158 | 0.18 |
| GBY010 | 140 | 162 | 22 | 0.21 | 0.05 | 333 | 0.30 |
| GBY011 | 74 | 196 | 122 | 0.21 | 0.04 | 159 | 0.25 |
| GBY012 | 70 | 242 | 172 | 0.23 | 0.05 | 211 | 0.28 |
| GBY013 | 331 | 436 | 105 | 0.18 | 0.04 | 97 | 0.20 |
| GBY015 | 20 | 34 | 14 | 0.27 | 0.07 | 75 | 0.30 |
| GBY015 | 96 | 118 | 22 | 0.24 | 0.06 | 59 | 0.27 |

| HoleID | From (m) | To (m) | Downhole Interval (m) | Cu (%) | Au (g/t) | Co (ppm) | CuEq (%)* |
|--|----------|--------|-----------------------|-------------|----------|----------|-------------|
| Gaby - Historical drilling | | | | | | | |
| RCH-LH-03 | 0 | 48 | 48 | 0.27 | 0.05 | 244 | N/R |
| RCH-LH-03 | 66 | 124 | 58 | 0.27 | 0.08 | 182 | N/R |
| RCH-LH-06 | 196 | 232 | 36 | 0.66 | 0.14 | 328 | N/R |
| RCH-LH-06 | 264 | 300 | 36 | 0.46 | 0.11 | 304 | N/R |
| RCH-LH-07 | 100* | 385 | 285 | 0.40 | 0.08 | 259 | N/R |
| RCH-LH-07 | 408.1 | 439.3 | 31 | 0.24 | 0.06 | 315 | N/R |
| RCH-LH-09 | 196 | 240 | 44 | 0.22 | 0.05 | 122 | N/R |
| RCH-LH-11 | 60 | 110 | 50 | 0.36 | 0.07 | 141 | N/R |
| RCH-LH-11 | 136 | 196 | 60 | 0.36 | 0.07 | 248 | N/R |
| Chirsposo Tribeca Phase 1 and historical drilling | | | | | | | |
| CHS002 | 56 | 223 | 167 | 0.21 | 0.06 | 84 | 0.24 |
| CAB0002 | 0 | 58 | 58 | 0.33 | N/A | - | N/R |
| CAB0006 | 64 | 146 | 82 | 0.35 | N/A | - | N/R |
| CB-01 | 122 | 176 | 54 | 0.38 | 0.09 | - | N/R |

Source: Tribeca Resources

* As reported in various news releases. Copper equivalent prices are calculated at prevailing spot metal prices at the time each news release is issued. "N/R" = not reported

^ Selected intersections from the 10 hole programme.

Photo Gallery: La Higuera IOCG Project

