

# La Higuera IOCG: New

discoveries in an historic copper-gold district

Paul Gow

# LATIN REACKS

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Technical aspects of this Presentation have been reviewed and approved by Paul Gow, a designated Qualified Person (QP) under National Instrument 43-101.

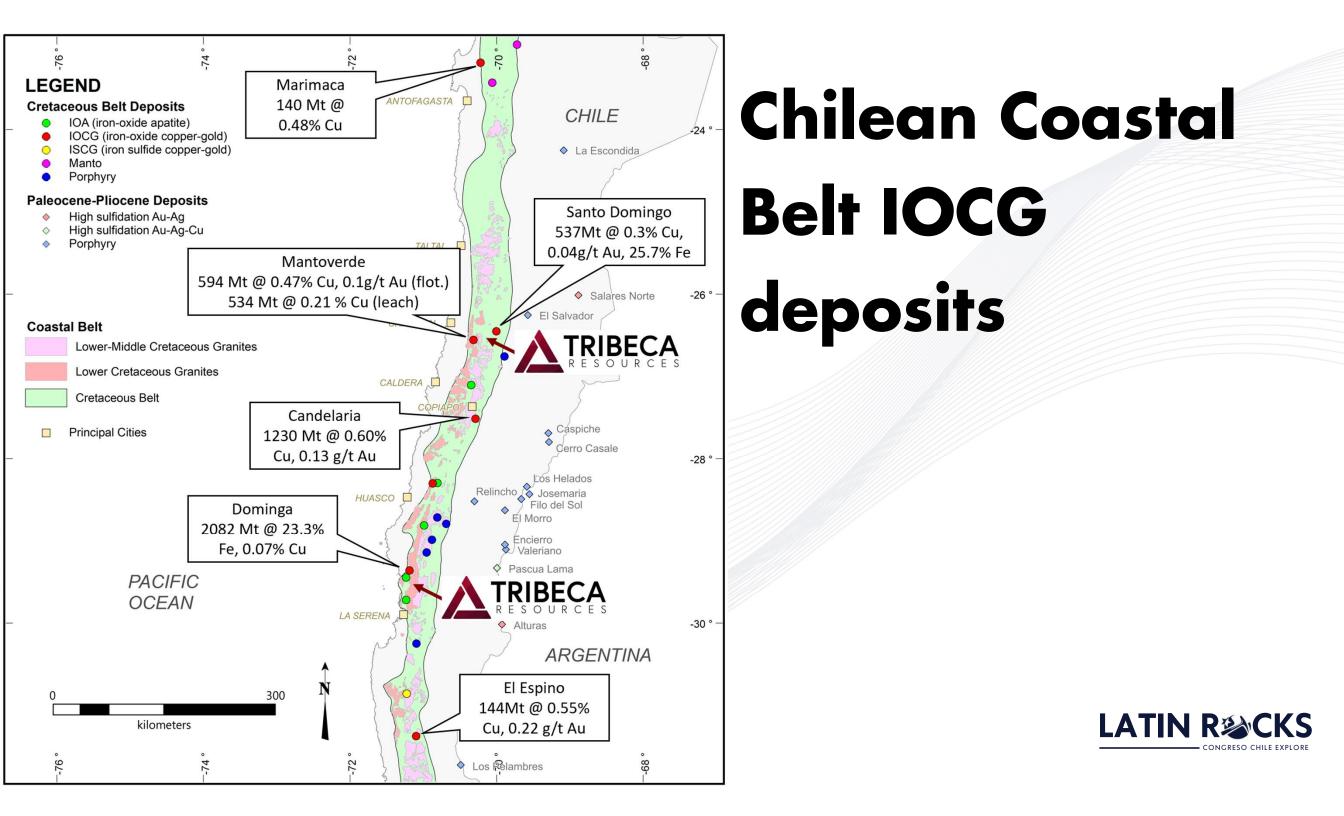
This document is not an offer of securities for sale in the United States or in any other jurisdiction. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered and sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act.

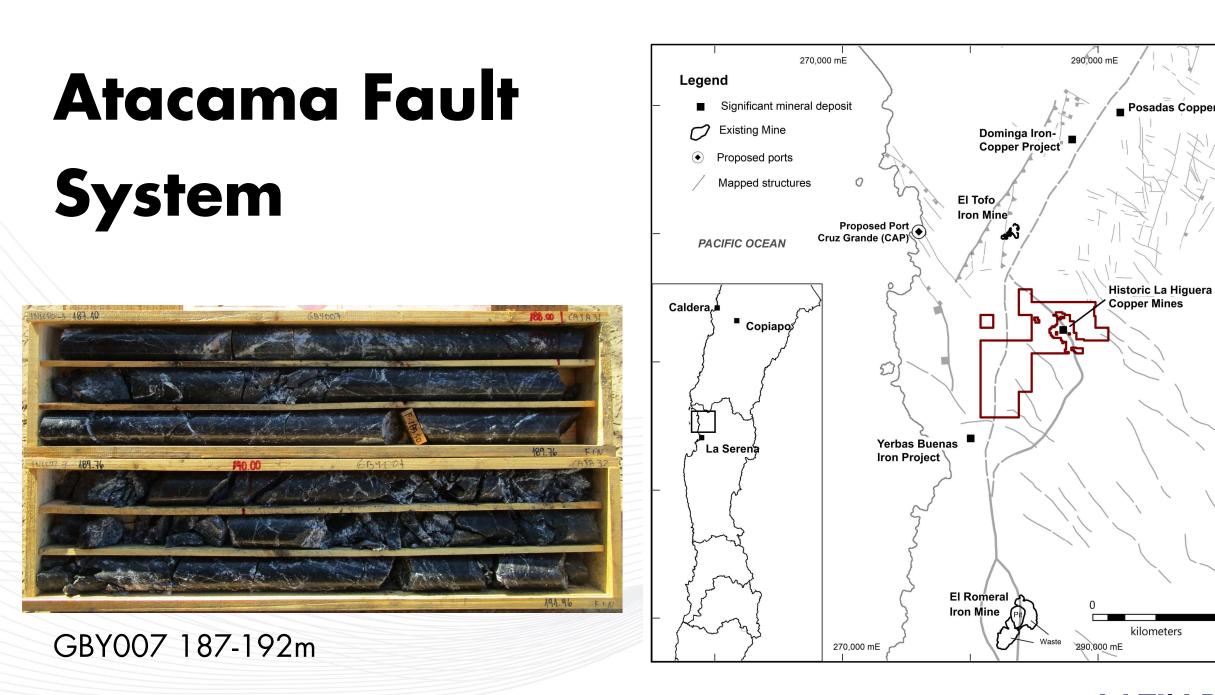
This Presentation includes historical results from exploration activities conducted by other parties and taken from various sources. The Company has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through drilling.

Additional information concerning the Company's La Higuera IOCG Project is included in the technical report titled: Independent NI 43-101 Technical Report on the La Higuera IOCG Project, a copy of which is available under the Company's SEDAR profile at www.sedar.com.

No securities regulatory authority or regulator has reviewed this document. Any representation to the contrary is an offence.









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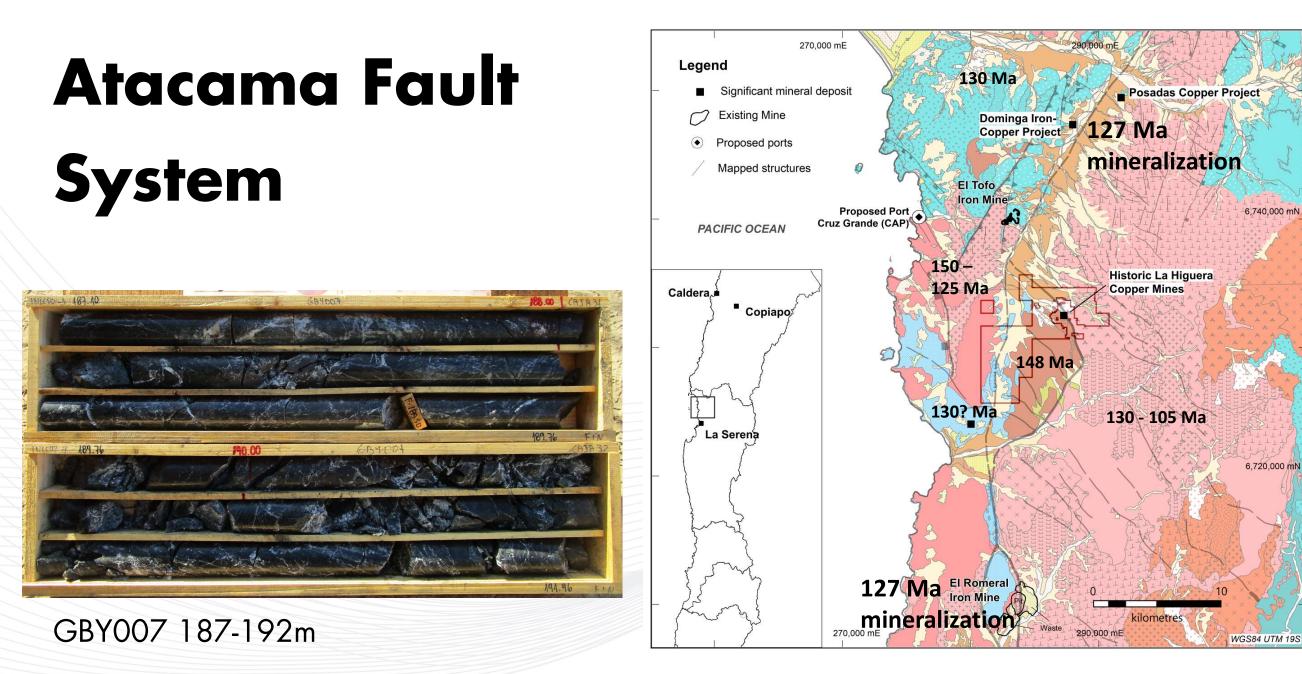
kilometers

Posadas Copper Project

6.740.000 mN

6,720,000 mN

WGS84 UTM 19S

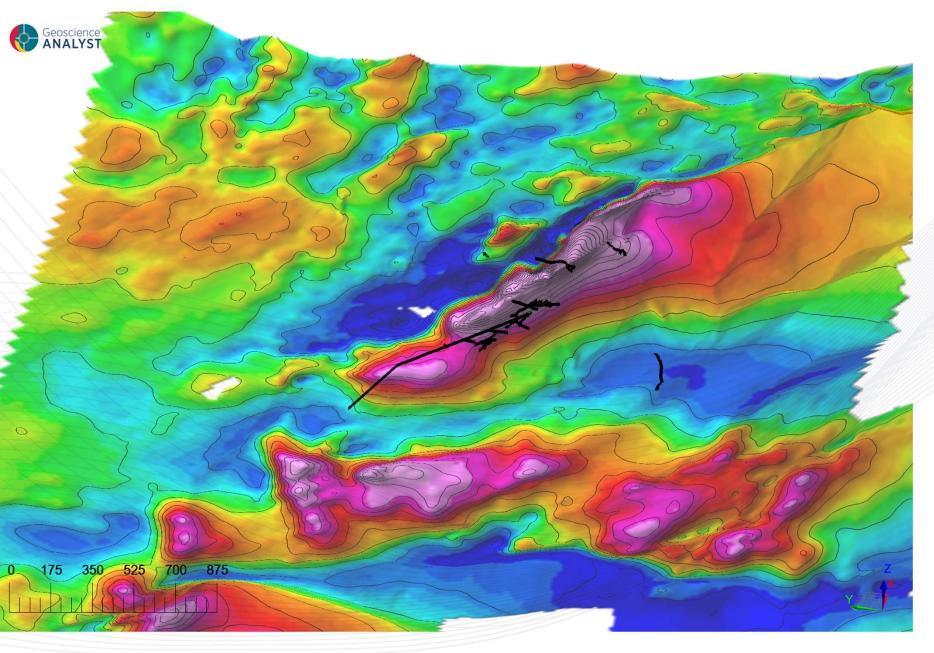






# La Higuera historic mining center





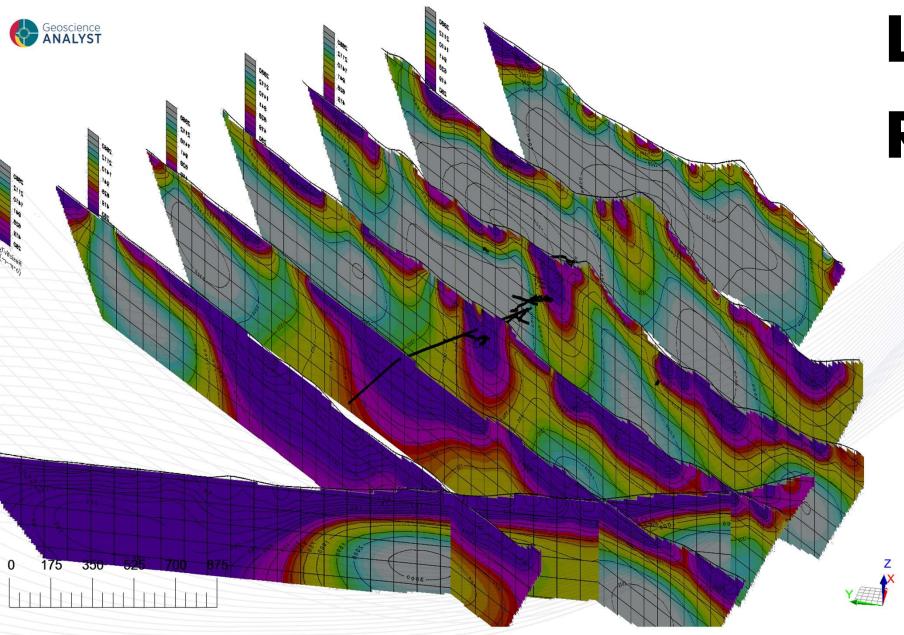
# La Higuera ground magnetic data



# Geoscience ANALYST 525 700 0 175 350

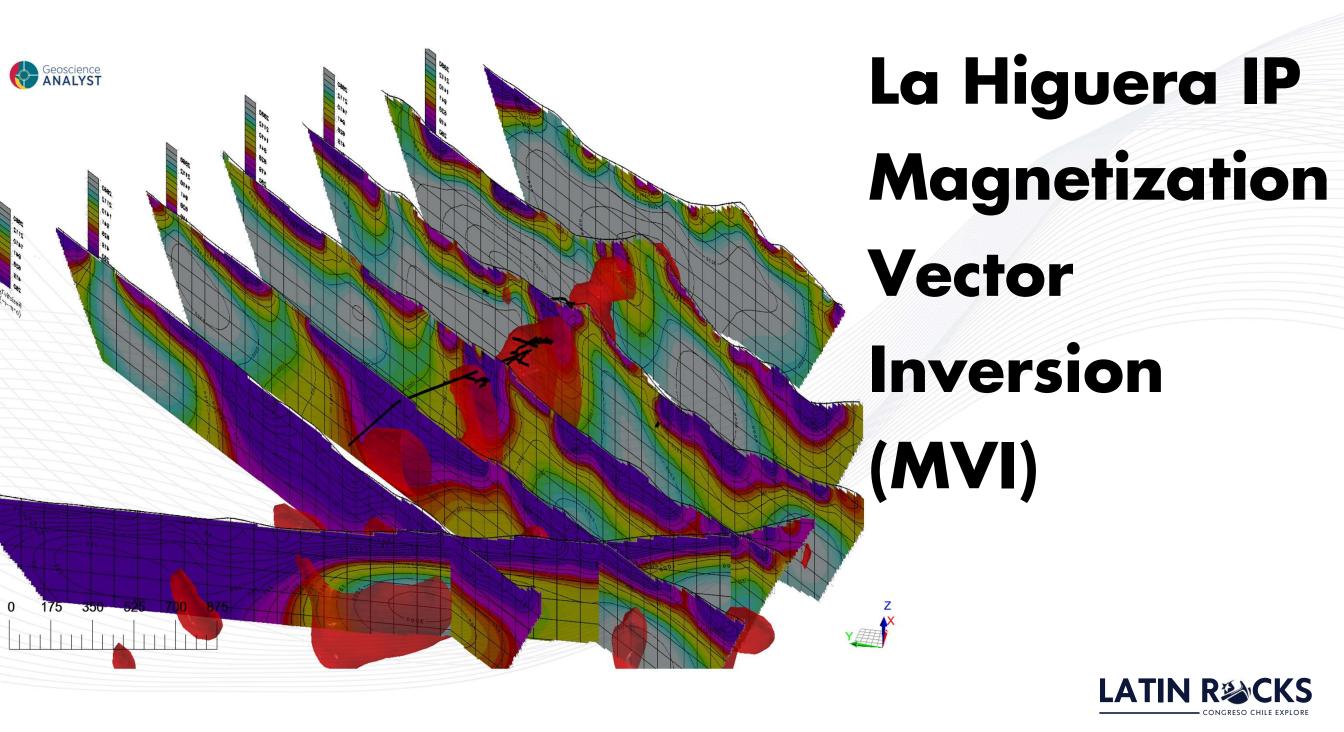






# La Higuera IP Resistivity

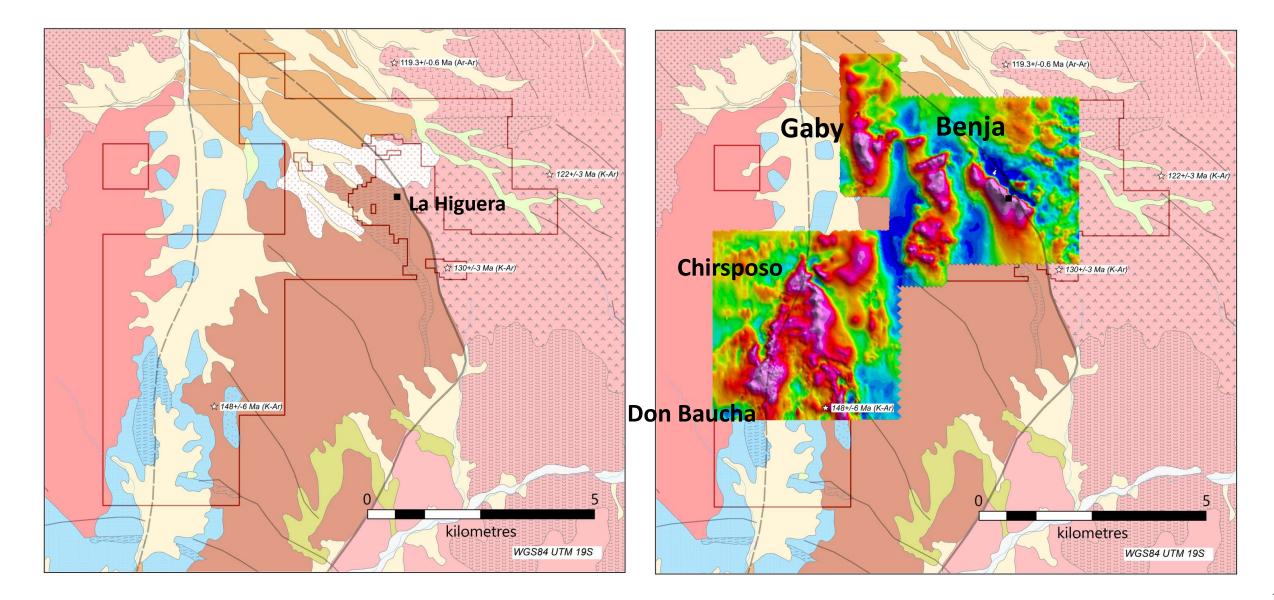


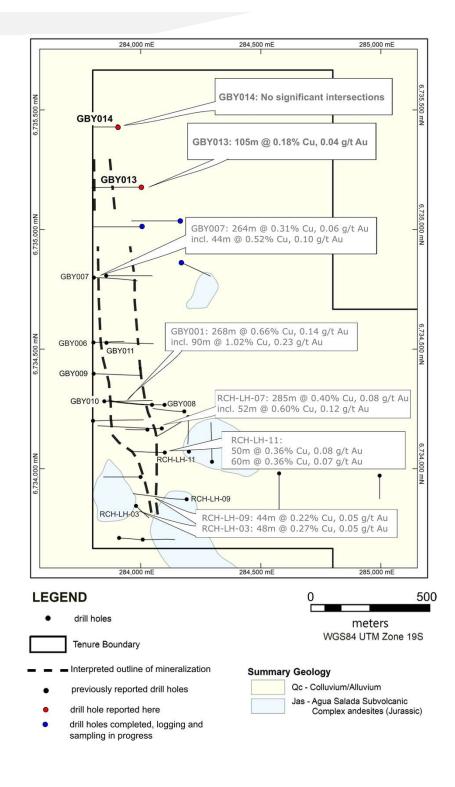


# Gaby IOCG system



La Higuera district targets ATRIBECA



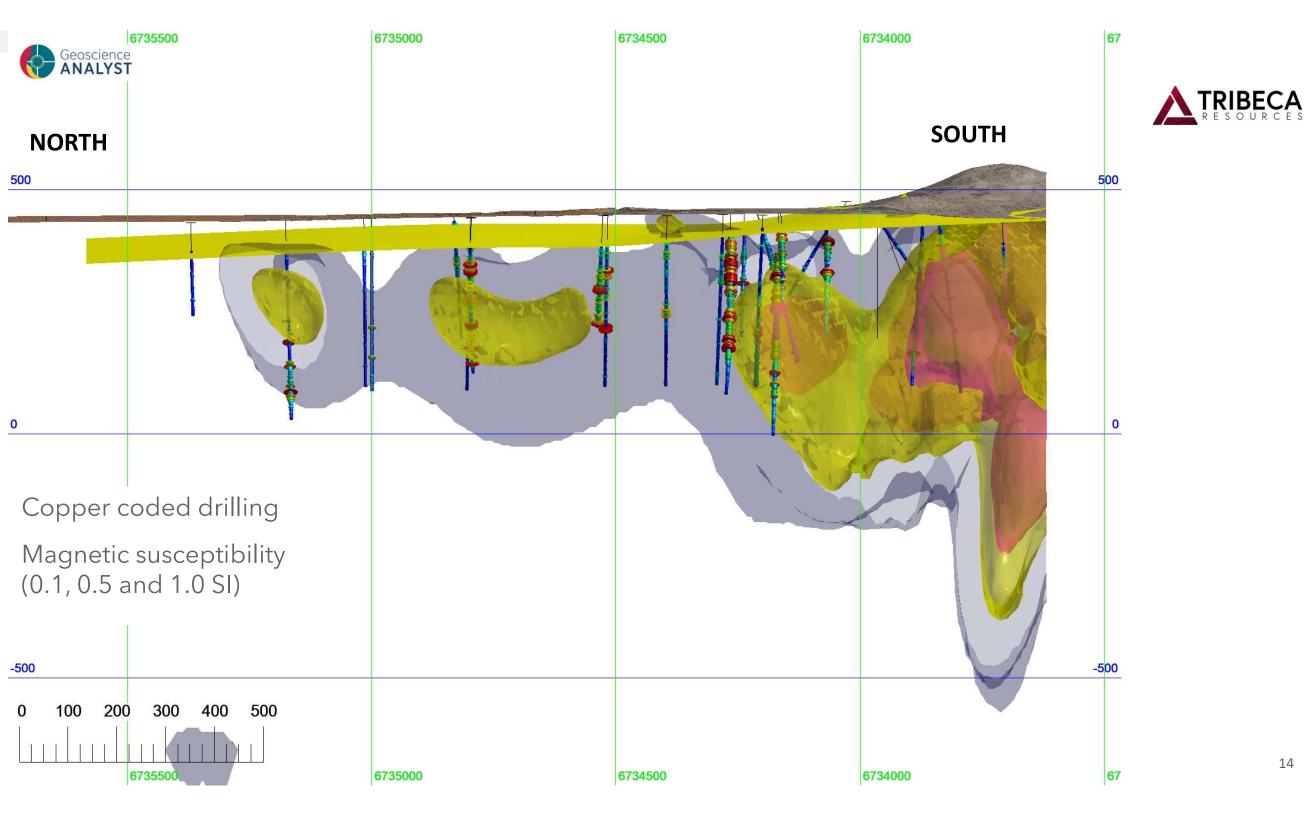


# Gaby IOCG drilling



#### Drilling of 10,100m in 29 holes

- 12 historic holes (4055m) and 17 recent holes (6063m)
- Drilled over approximately 2km strike length with copper intersected over 1500m
- Steeply dipping N-S-trending fault/shear zone with mineralized zone with interpreted true width of between 30m to 130m



# Rock and alteration

types



### Outcrop - distal



Outcrop and float present between Gaby IOCG system and La Higuera Mine



Scapolite-albite matrix breccia with angular diorite clasts

Actinolite vein network in andesite host

## Outcrop - proximal



#### Small outcrop in northeastern margin of the Gaby IOCG system



Ferruginous vein material with scapolite-albite selvedge ± epidote in vein networks



Copper oxide visible with ferruginous material in small pit

### Host Rocks in core







Megacrystic andesite (late-post mineralization) GBY007 280m

### Alteration





Early biotite-magnetite (fine grained) GBY001 194m



Massive magnetiteactinolite-pyrite Scapolite veins GBY007 274m

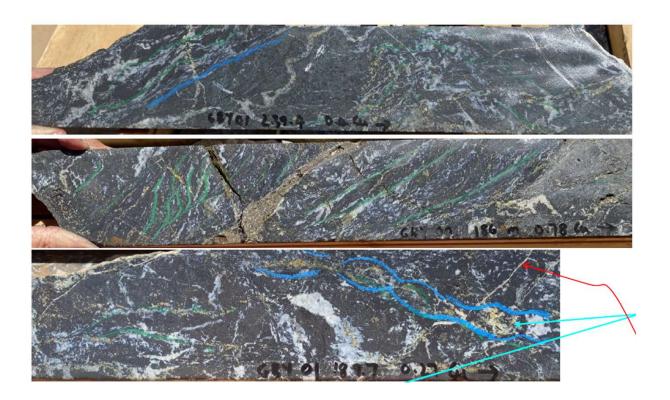


Scapolitefeldspar-quartz veins GBY006 196m

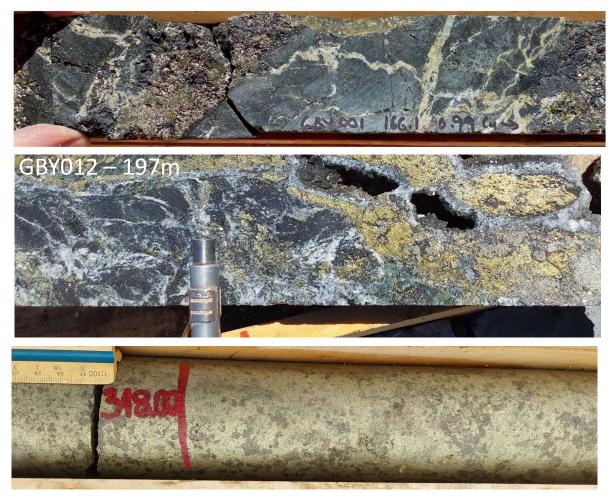
# Copper and Iron Mineralization: Two associations



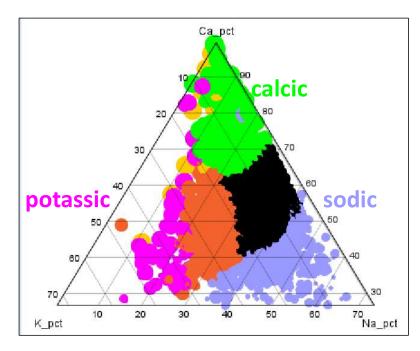
**Association 1:** deformed magnetite-scapolite (partly albitized)-quartz ± amphibole and pyrite Appearance of a deformed stockwork

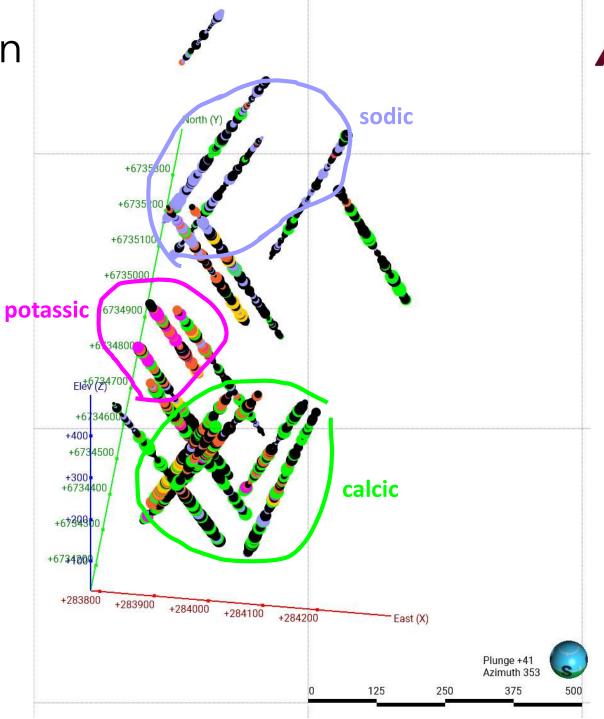


#### **Association 2:** late magnetite - sulphides









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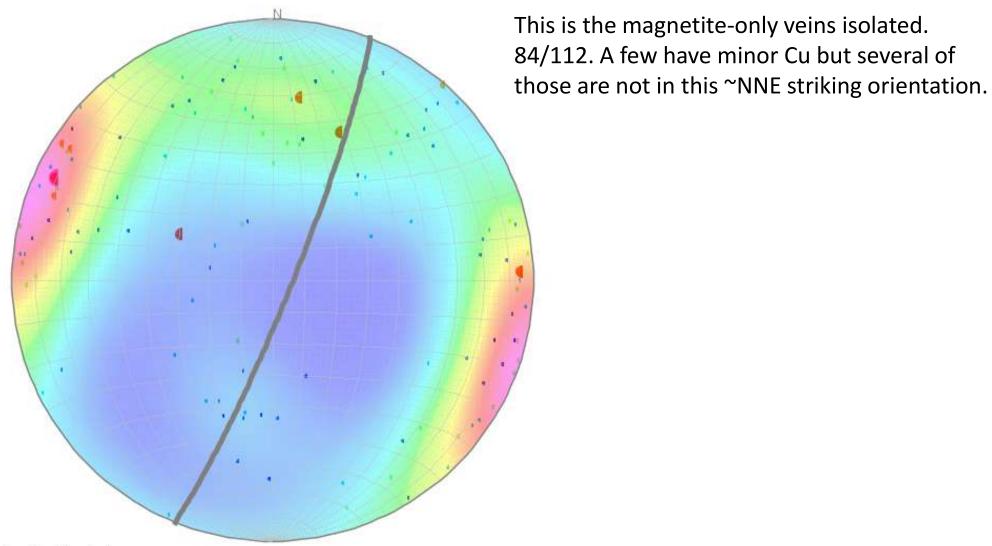
# Gaby IOCG Structural data



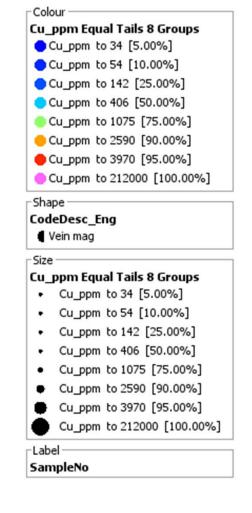
VEIN ORIENTATIONS

### Magnetite veins





Density: Poles to planes

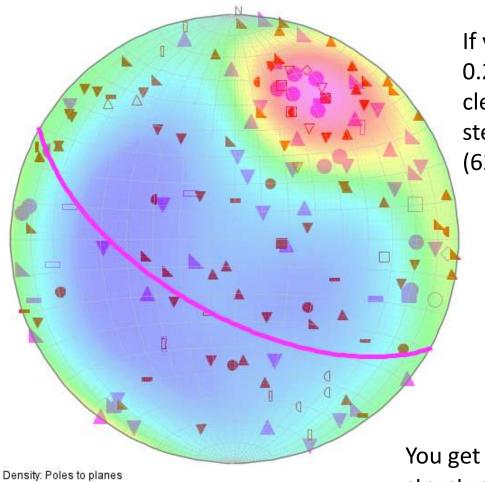




VEIN ORIENTATIONS

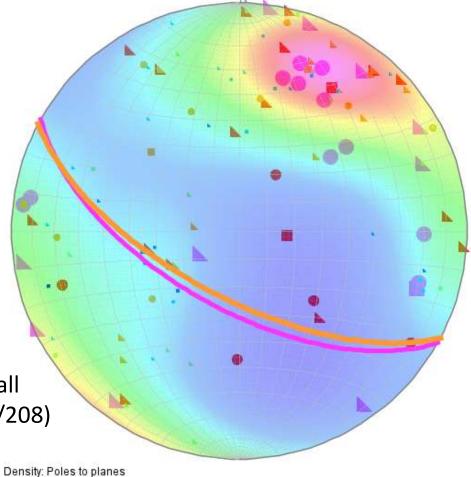
### Structures in high copper zones





If you take all structures over 0.25% Cu, there is a pretty clear cluster of ESE-striking, steep SW dipping veins (62/209 dip/dir)

You get the same result if you choose all structures containing chalcopyrite (66/208)





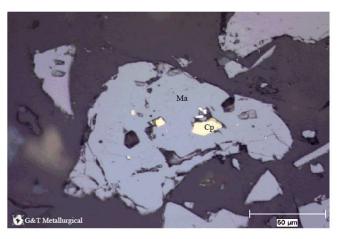
### Metallurgical test work



- Metallurgical test work (G&T Metallurgical Services Ltd, 2006) on two composites of drill core with copper head grades of 0.75% Cu and 0.1% Cu
- Work indicated a copper and gold recovery of 85% and 65%, respectively, at a P<sub>80</sub> of 139μm, with recoveries improving to **90% and 75% at a P<sub>80</sub> of 87μm**
- Magnetic separation test work on the rougher copper tailing at the fine grind produced a 69.4% Fe concentrate
- A pyrite concentrate was floated from the rougher copper tailing, which had a 0.4% Co content with 50% recovery

Composite	Mineral Composition %								
	Chalcopyrite	Pyrite	Magnetite	Gangue					
LH-6	2.3	12.7	56	29.3					
LH-9	0.3	8.3	53	39.9					

Composite	Assays –Percent or g/t									
	Cu	Co	Mo	Fe	Au	Ag	S	CuOx		
LH-6	0.75	0.082	0.007	49.3	0.17	7	8.60	0.021		
LH-9	0.10	0.027	0.025	40.8	0.03	2	3.09	0.004		



# SUMMARY

- 1. La Higuera IOCG district yielding additional copper systems
- 2. Polymetallic Cu-Au-Fe-Co
- 3. Strongly magnetite-dominated (to date)
- 4. Strong geophysical approach
- 5. Extraction of maximum data from drilling







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The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the provinces of Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages, or while still be owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission and (ii) three years (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after the date of the transaction that gave rise to the cause of action and (ii) three years (with respect to purchasers resident in Ontario) or osix years (with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the detroid in value of the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities of the eaver of a cation for damages, the Company will not be liable for all or any portion of the damages that it p

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