



Exploring for future mines in the Chilean Coastal IOCG Belt

CHILE AT PDAC

4 MARCH 2024

CESCO



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This Presentation includes historical results from exploration activities conducted by other parties and taken from various sources. The Company has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through drilling.

Additional information concerning the Company's La Higuera IOCG Project is included in the technical report titled: Independent NI 43-101 Technical Report on the La Higuera IOCG Project, a copy of which is available under the Company's SEDAR profile at www.sedar.com.

No securities regulatory authority or regulator has reviewed this document. Any representation to the contrary is an offence.



Copper is getting harder to mine...

FINANCIAL
TIMES

Protesters vs critical minerals: Panama copper fiasco shows risks to green transition

Project shutdowns are environmental coups but can be 'crippling' for developing economies



Bloomberg

Codelco Caps Worst Year in Quarter Century With Copper Production Drop

DIARIO FINANCIERO

Los Bronces, el yacimiento de 156 años que mete presión a la producción de Anglo American

Business

Anglo American cuts 2023 copper output target on poor Chilean ore grades

 **REUTERS**

Commodities

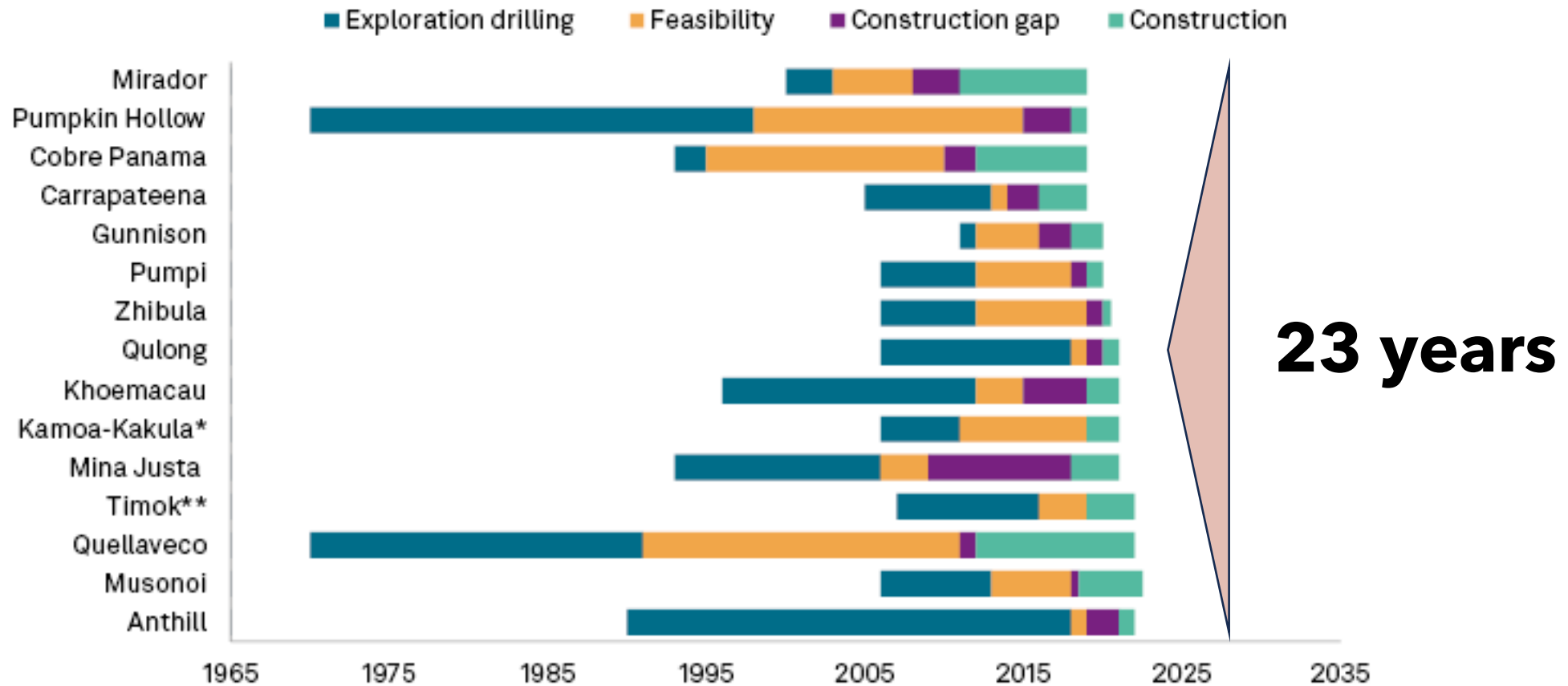
Tighter supplies to create tailwind for copper prices

MINING.COM

The world's copper supply is suddenly looking scarce

... and new copper mines take longer to start

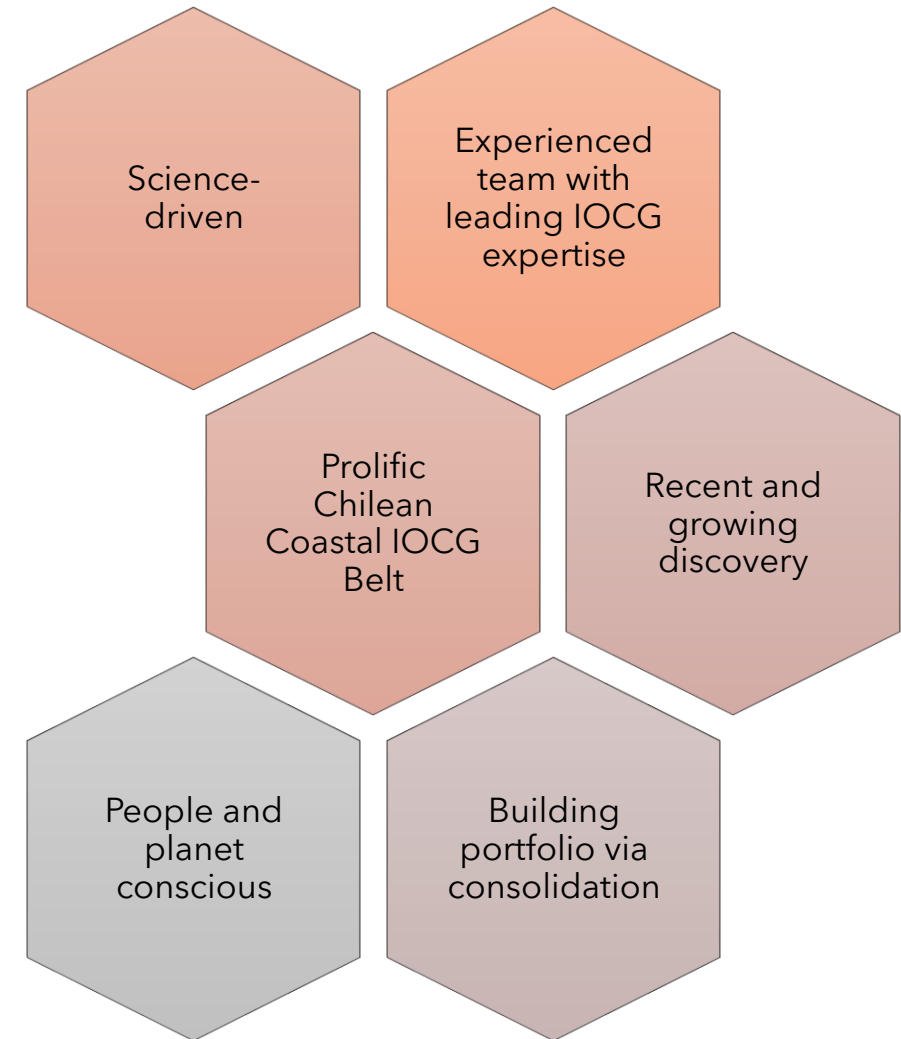
Lead time for primary copper mines entering commercial production in 2019-2022



As of Feb. 16, 2023.
 * Construction at Kamoa-Kakulamine began in 2019, before the announcement of a 2020 definitive feasibility study.
 ** Construction of Timok began in June 2018, before the announcement of the Timok upper zone feasibility study in mid-2019.
 Source: S&P Global Market Intelligence.
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Who is Tribeca Resources?

We are a **copper exploration** company focused on discovering and developing **future mines** in the **Chilean Coastal IOCG belt**



A small team with big ambitions



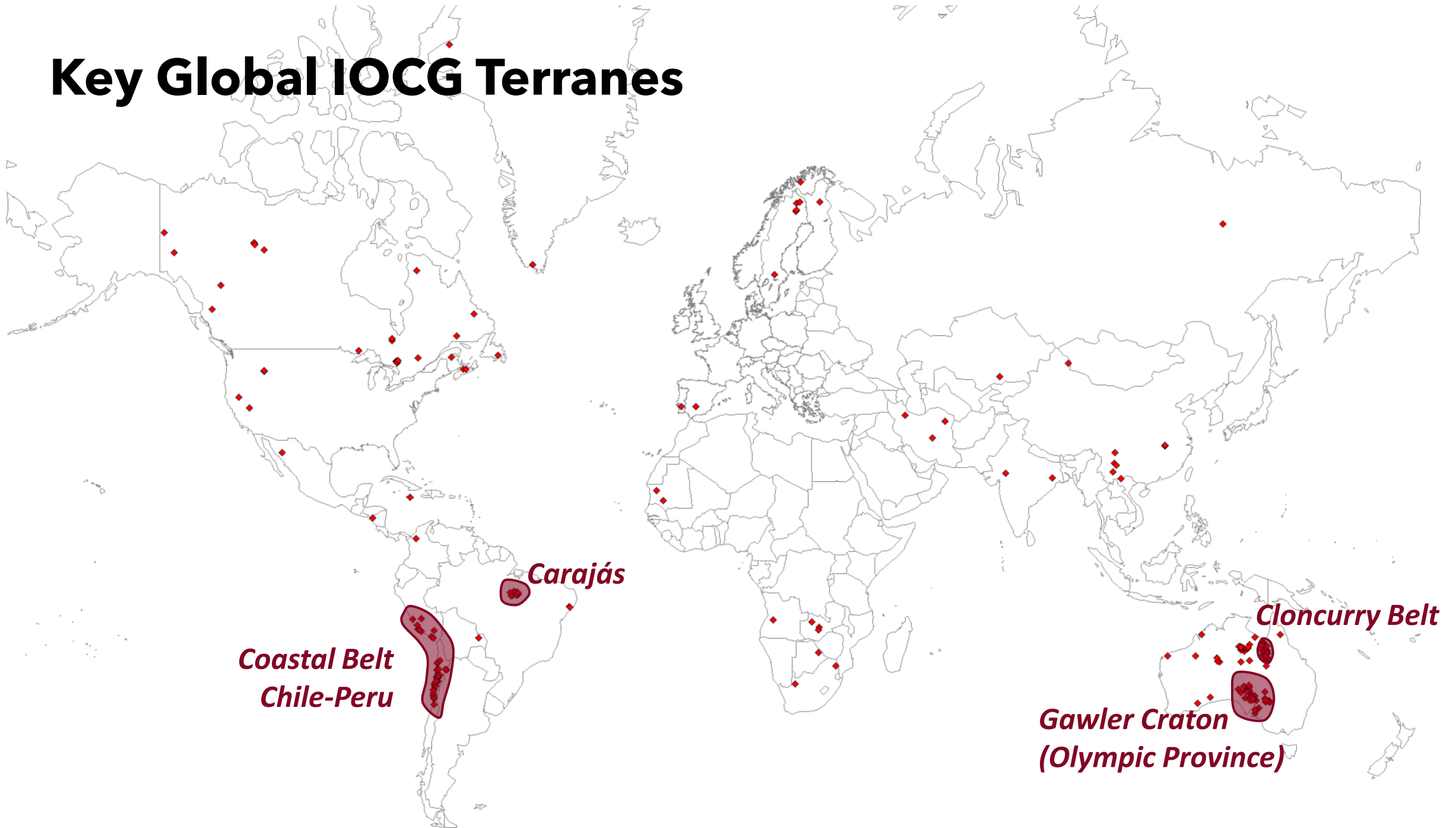
Management



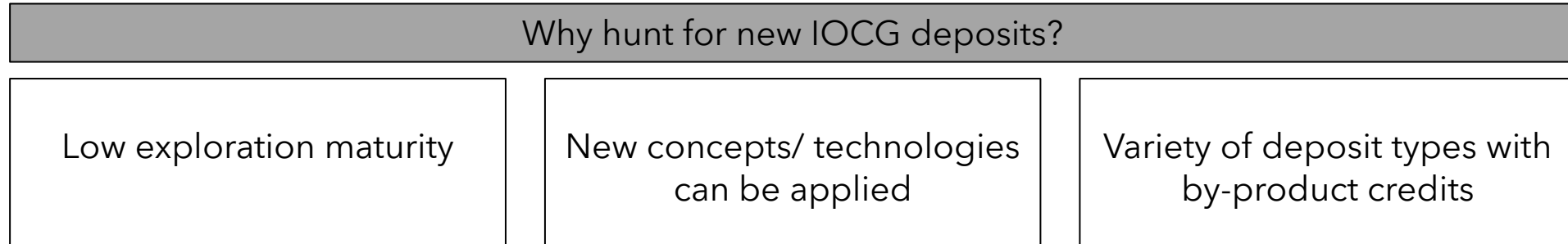
Directors



Key Global IOCG Terranes



New approaches are unlocking IOCG opportunities



Major Global IOCG Belts	Giant Deposits	Resource*	Company
1. Gawler Craton (Australia)	Olympic Dam	9.1 Bt @ 0.87% Cu, 0.31 g/t Au, 0.28 kg/t U	
2. Carajás district (Brazil)	Salobo	0.99 Bt @ 0.82% Cu, 0.49 g/t Au	
3. Coastal IOCG Belt (Chile/Peru)	Candelaria	1.2 Bt @ 0.60% Cu, 0.13 g/t Au, 2.0 g/t Ag	
4. Cloncurry district (Australia)	Ernest Henry	166 Mt @ 1.1% Cu, 0.54 g/t Au	

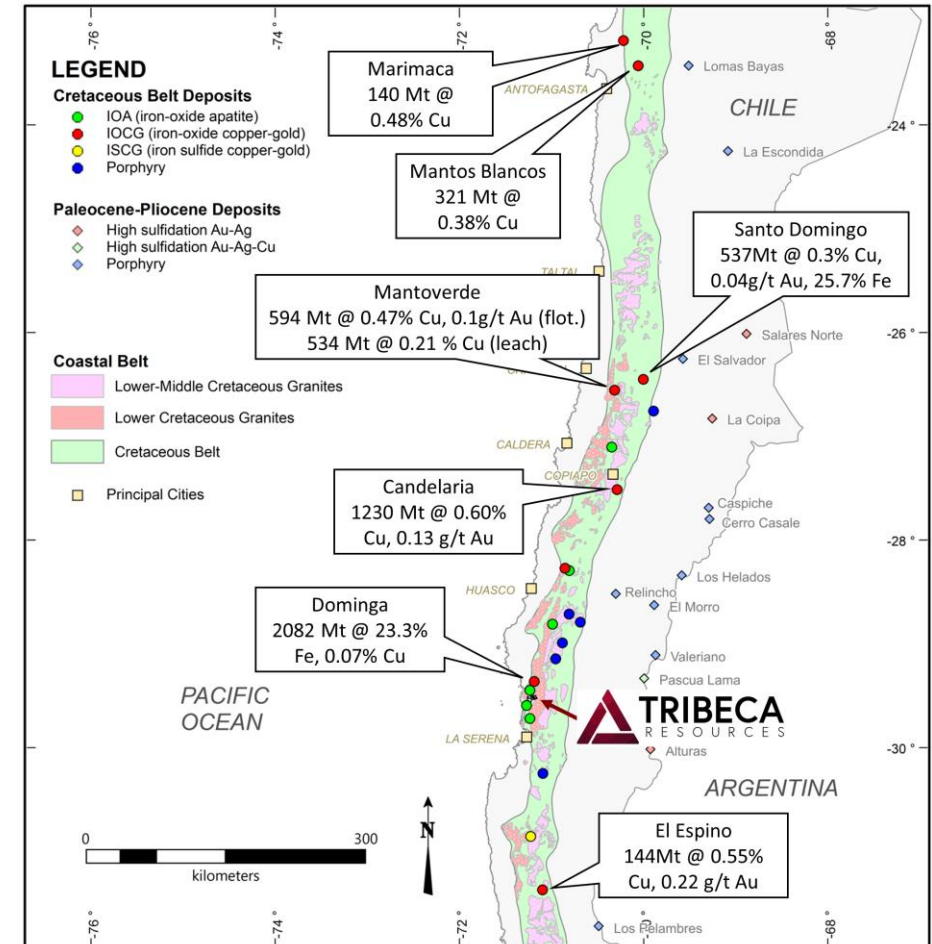
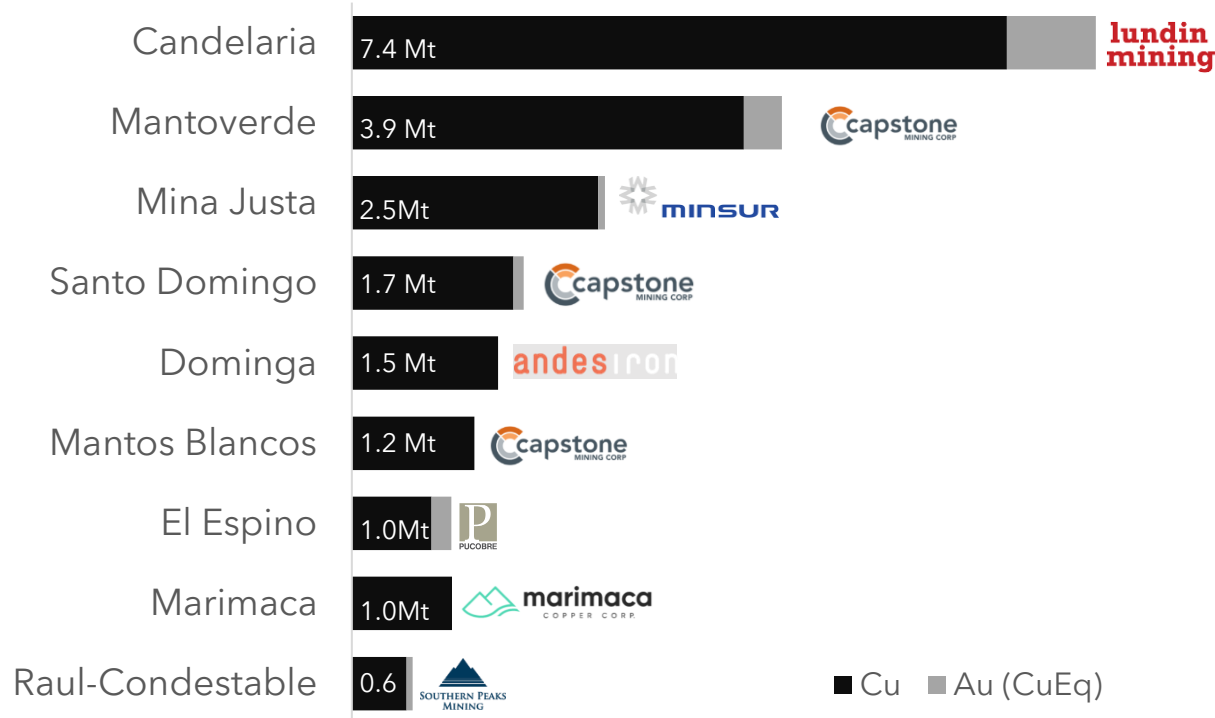
* Tonnage and grade figures for the deposits sourced as follows: Olympic Dam (Total Resource, Primary Industries and Resources SA, Government of South Australia, Fact Sheet, 2010), Salobo (Proven and Probable Reserves; Salobo copper-gold mine, Carajás, Pará state, Brazil, Technical Report for Wheaton Precious Metals, 2017), Candelaria (Measured, Indicated and Inferred Mineral Resources, NI 43-101 compliant; refer to Lundin 2022 Mineral Resource and Mineral Reserves Estimates Statement News Release dated 8 February 2023), Ernest Henry (Total Mineral Resource pre-mining, Ryan, A.J. in AusIMM Geology of Australian and Papua New Guinean Mineral Deposits, 1998)

Chilean Coastal IOCG Belt is ripe for discovery

Key regional advantages 1) infrastructure-rich 2) low altitude 3) access to sea water
4) under-explored with historic focus on outcropping areas

7 major Chilean Coastal IOCG Belt deposits
(within the ~1,000 km N-S area Tribeca is focussed on)

Significant Chile/Peru Coastal IOCG Belt deposits
contained copper equivalent* (Mt)



* Copper and gold only; silver often present but not always reported; iron and cobalt (where present) are subject to separate beneficiation route, thus excluded
Source: company disclosures

Tribeca has strong momentum



2 drill programs completed in 16 months since listing on TSX-V

Key accomplishments	
2017 - 2022	Completed 4 property acquisitions in the “La Higuera” mining district in Chile (privately funded)
Feb '22	Completed a C\$2.6 million private placement financing
Nov '22	Listed on TSX-V via reverse take-over transaction with cash shell (~C\$600,000 ¹)
Nov '22 - Feb '23	Geophysics and Phase 1 drilling program (9 holes for ~2,800m) at Gaby and Chirsposo
Jan-May '23	Phase 1 drill results including 268 metres at 0.66% Cu and 0.14g/t Au in first hole and 264m @ 0.31% Cu, 0.06g/t Au (incl. 44m @ 0.52% Cu, 0.10 g/t Au) in 500m step-out hole
Jun '23	Compilation of Gaby geological model; surface follow-up of earlier stage targets at property
Aug '23	Raised C\$3.3 million via non-brokered private placement
Oct '23 - Feb '24	Phase 2 drilling program (10 holes for ~3,800m) at Gaby

Key:

Funding

Exploration

¹ Approximate reported cash balance at last reported quarter (30 September 2022) prior to RTO Transaction (27 October)

Phase 1: Gaby IOCG discovery made in 2023

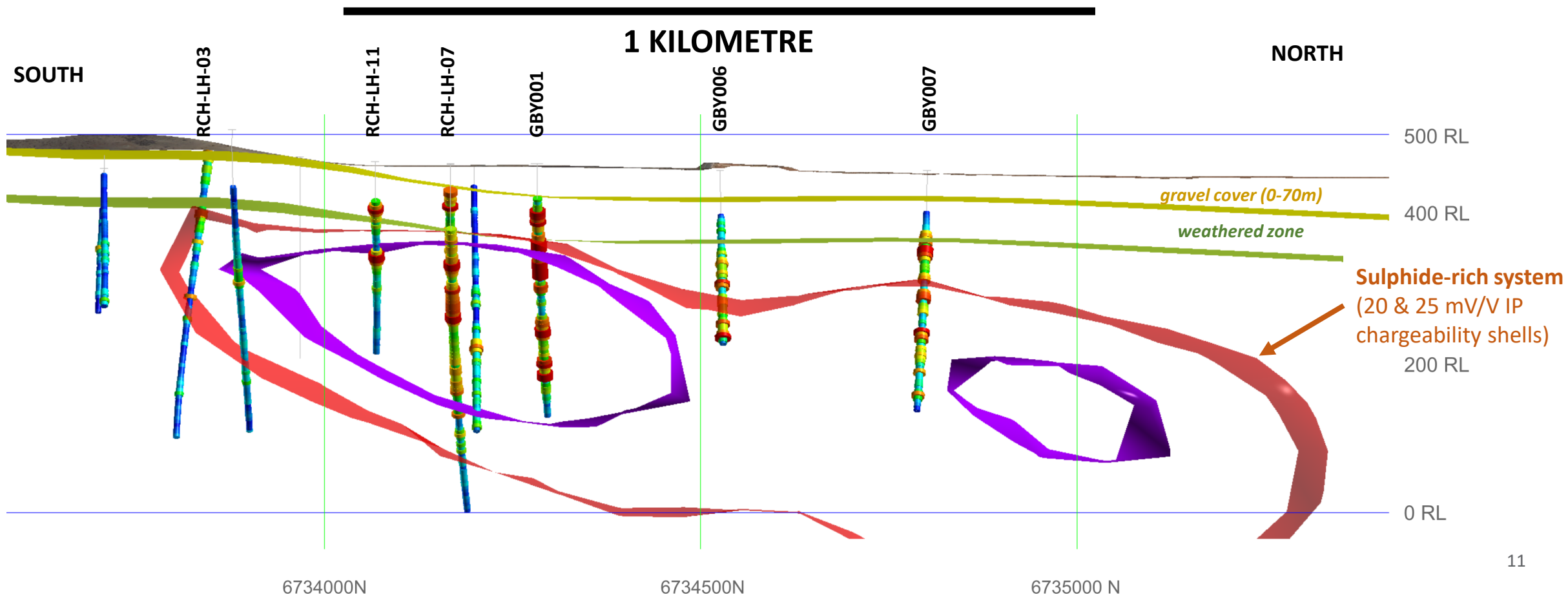
Step out from historical intersections to drill under cover (now 1km strike length of mineralization)

RCH-LH-07 - 285m @ 0.40% copper, 0.08 g/t gold *incl. 56m at 0.60% copper, 0.12 g/t gold (historic intersection)*

GBY001 - 268m at 0.66% copper, 0.14 g/t gold *incl. 90m at 1.02% copper and 0.23 g/t gold*

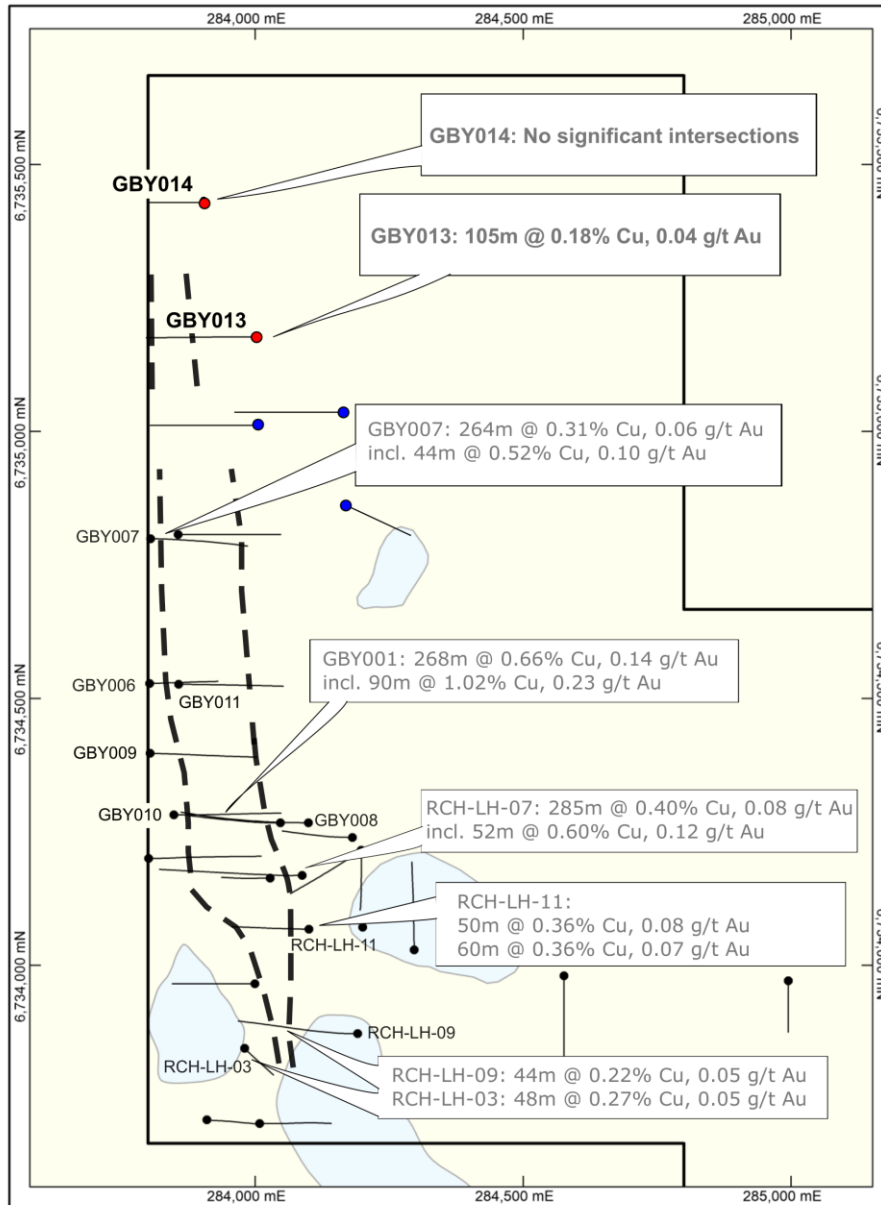
GBY006 - 186.7m @ 0.27% copper, 0.05 g/t gold (to EOH) *incl. 26m at 0.51% copper, 0.10 g/t gold*

GBY007 - 264m @ 0.31% copper, 0.06 g/t gold *incl. 44m @ 0.52% copper, 0.10 g/t gold*



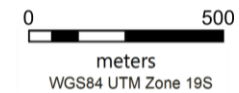
Phase 2: Gaby strike length extended by 40%

1.4 KM



LEGEND

- drill holes
- ▭ Tenure Boundary
- - - Interpreted outline of mineralization
- previously reported drill holes
- drill hole reported here
- drill holes completed, logging and sampling in progress



Summary Geology

- Qc - Colluvium/Alluvium
- Jas - Agua Salada Subvolcanic Complex andesites (Jurassic)

Recent M&A activity: Chile copper

Extensive activity despite recent tax regime and constitutional uncertainties

Consummated transactions involving Chilean copper deposits	
Dec '23	Metalla acquisition of Nova Royalty for C\$190M in shares. Portfolio includes royalties on Nueva Union (Teck/Newmont), West Wall (Anglo/Glencore), Vizcachitas (Los Andes)
Aug '23	Ecora acquired 0.25% open-pit and 0.12% UG NSR Royalty on Vizcachitas for US\$20M cash
Jul '23	Rio Tinto acquired 57.75% stake in Agua de la Falda (Jeronimo project) from Pan American Silver for US\$45.55M
Jul '23	Lundin Mining acquired 51% stake in Caserones from JX Nippon for US\$950M ¹
Jul '23	Mitsubishi C\$20M strategic investment in Marimaca for 5% equity stake ²
Jul '23	Osisko Gold Royalties acquired 3% gold NSR Royalty on Costa Fuego from Hot Chilli for US\$15M cash
Apr '23	RCF US\$90M investment in Pucobre's El Espino project for 23.7% equity stake
Sep '22	Osisko Gold Royalties acquired 1% NSR Royalty on Marimaca for US\$15.5M cash
Sep '22	Goldfields C\$15M cash strategic investment in TORQ Resources (Santa Cecilia Au + Margarita Cu) ³
May '22	Las Cenizas acquired Franke mine from KGHM for US\$25M cash
Feb '22	Capstone mergers with Mantos Copper in a US\$3.3bn transaction
Feb '22	South32 acquired 45% interest in Sierra Gora from Sumitomo for US\$1.55bn cash

Sources: public disclosure from parties involved in transactions

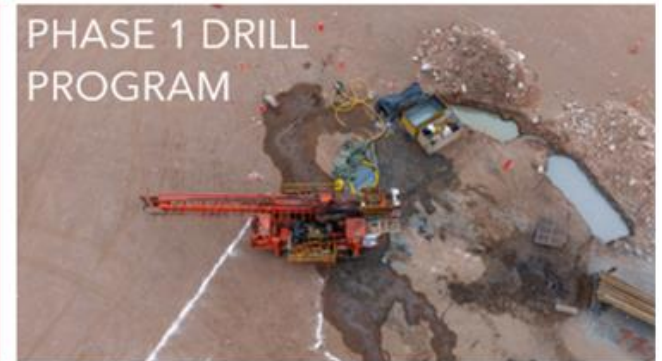
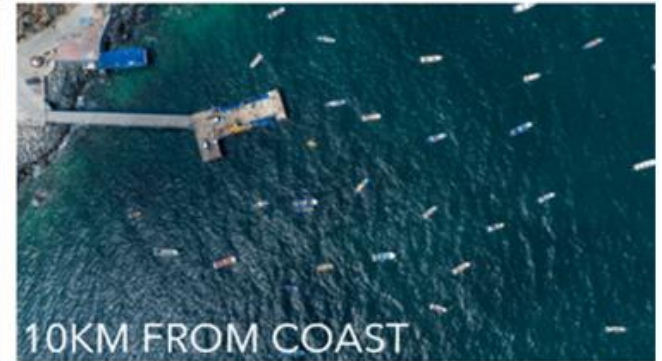
Note: Select list of transactions; not exhaustive

¹ US\$800M up-front cash payment, US\$150M deferred payment over 6 years; option to acquire further 19% for US\$350M

² Shares acquired at a 11% premium to 20-day VWAP, giving Mitsubishi a 5.0% equity stake in Marimaca Coper

³ Shares acquired at a 23% premium to 20-day VWAP, giving Goldfields a 15.05% equity stake in Torq Resources

Thank you



Statutory Rights of Action



The following summary of the statutory rights of action for damages or rescission will apply to a Canadian purchaser of securities in the event that this Presentation is deemed to be an offering memorandum pursuant to securities legislation in the applicable province or territory of Canada in connection with the sale of securities. In certain circumstances, purchasers resident in certain provinces of Canada are provided with a remedy for rescission or damages, or both, in addition to any other right they may have at law, where a presentation and any amendment to it contains a misrepresentation. Where used herein, “misrepresentation” means an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect to these remedies, must be exercised or delivered, as the case may be, by the purchaser within the time limits prescribed by applicable securities legislation.

The following summary is subject to the express provisions of the applicable securities laws, regulations and rules, and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defenses not described hereon which the Company and other applicable parties may rely. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal adviser.

The following is a summary of rights of rescission or damages, or both, available to purchasers resident in the provinces of Ontario, New Brunswick, Nova Scotia and Saskatchewan. If there is a misrepresentation herein and you are a purchaser under securities legislation in Ontario, New Brunswick, Nova Scotia and Saskatchewan you have, without regard to whether you relied upon the misrepresentation, a statutory right of action for damages, or while still the owner of the securities, for rescission against the Company. This statutory right of action is subject to the following: (a) if you elect to exercise the right of action for rescission, you will have no right of action for damages against the Company; (b) except with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission after 180 days from the date of the transaction that gave rise to the cause of action; (c) no action shall be commenced to enforce a right of action for damages after the earlier of (i) 180 days (with respect to purchasers resident in Ontario) or one year (with respect to purchasers resident in Saskatchewan and New Brunswick) after you first had knowledge of the facts giving rise to the cause of action and (ii) three years (with respect to purchasers resident in Ontario) or six years (with respect to purchasers resident in Saskatchewan and New Brunswick) after the date of the transaction that gave rise to the cause of action; (d) with respect to purchasers resident in Nova Scotia, no action shall be commenced to enforce a right of action for rescission or damages after 120 days from the date on which payment for the securities was made by you; (e) the Company will not be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (f) in the case of an action for damages, the Company will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentations; (g) in no case will the amount recoverable in such action exceed the price at which the securities were sold to you; and (h) with respect to purchasers resident in Saskatchewan or Nova Scotia, the court may deny the right to recover a contribution where, in all the circumstances of the case, it is satisfied that to permit recovery of a contribution would not be just and equitable. The foregoing is a summary only and is subject to the express provisions of the Securities Act (Ontario), the Securities Act (New Brunswick), the Securities Act (Nova Scotia) and the Securities Act (Saskatchewan), and the rules, regulations and other instruments thereunder, and reference is made to the complete text of such provisions contained therein. Such provisions may contain limitations and statutory defenses on which the Company may rely.

In Manitoba, the Securities Act (Manitoba), in Newfoundland and Labrador, the Securities Act (Newfoundland and Labrador), in Prince Edward Island, the Securities Act (PEI), in Yukon, the Securities Act (Yukon), in Nunavut, the Securities Act (Nunavut) and in the Northwest Territories, the Securities Act (Northwest Territories) provide a statutory right of action for damages or rescission to purchasers resident in Manitoba, Newfoundland and Labrador, PEI, Yukon, Nunavut and Northwest Territories respectively, in circumstances where this document or an amendment hereto contains a misrepresentation, which rights are similar, but not identical, to the rights available to Ontario purchasers.

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