



# Advancing the latest IOCG discovery in Chile

**CORPORATE PRESENTATION** 

**JUNE 2023** 

TSXV: TRBC

### Disclaimer



This document has been prepared by Tribeca Resources Corporation. (the "Company") to introduce the Company's mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

#### **Summary of Cautionary notes**

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Tribeca Resources at www.sedar.com

Paul Gow (PhD, MAIG), is the Qualified Person who assumes responsibility for the technical contents of this presentation.



### Copper is essential for the modern world



An average advanced-country human consumes 10-15 kg of copper per year<sup>1</sup>



Household electronics: A/C, refrigerator, TV, microwave



Consumer electronics: smartphones



Construction:

residential and industrial



Electrical infrastructure: power grid, transmission, transformers, traffic lights



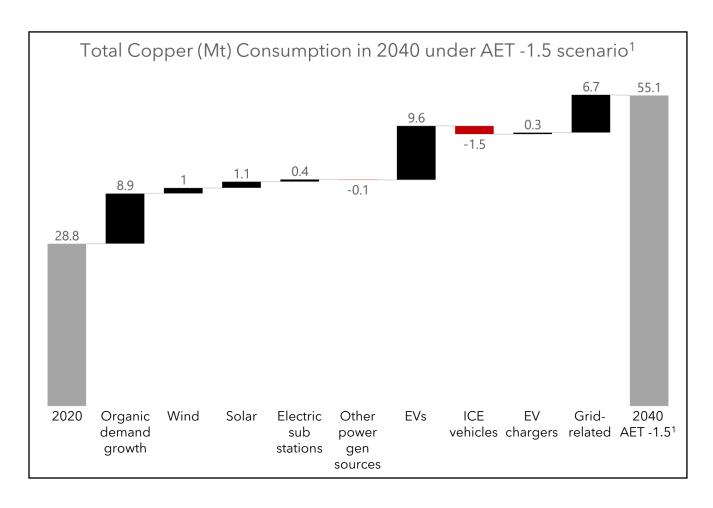
Transportation:

cars, airplanes, trains

### Copper plays pivotal role in green energy transition $\triangle$



Near doubling of annual consumption expected by 2040





Demand for copper – already on a rising trend – is arguably set to explode as the energy transition takes hold.

 Wood Mackenzie, Julian Kettle Sr. V.P. Metals and Mining Apr. 2021



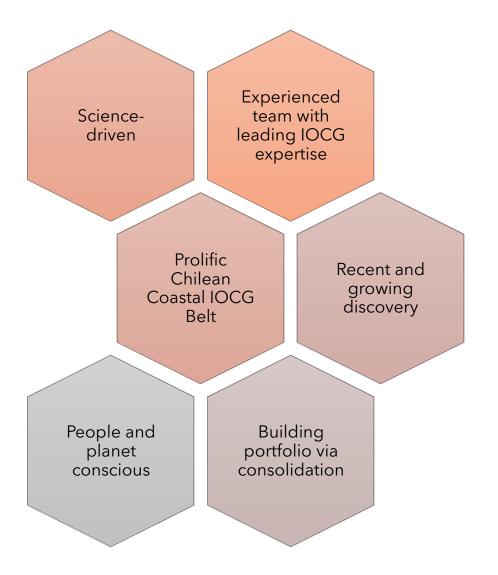


<sup>&</sup>lt;sup>1</sup> "AET-1.5" represents the scenario of an accelerated energy transition that assumes the world will decarbonize over the period to achieve global net zero emissions and limit the rise in temperature to 1.5 °C Note: Organic demand growth refers to base case demand from other sectors (construction, appliances etc.) that have not been modelled under "AET-1.5" in this analysis.





We are a **copper exploration** company focused on discovering and developing assets in the **Chilean Coastal IOCG belt** 



### Management Team



Exceptional track-record in Latin American copper, exploration, finance and M&A

Team Member	Background	Notable Experience
<b>Dr. Paul Gow</b> CEO, Director	Geologist 25+ years experience PhD in IOCG deposits	Former Glencore GM Projects/Exploration Geologist with extensive experience in mineral exploration and project development. World-leading expertise with iron oxide copper-gold (IOCG) deposits - led exploration and development programs in all four major IOCG provinces. Formerly General Manager of Xstrata Copper's Frieda River project and Director Brazil Exploration based in Belo Horizonte/Carajás (led Pedra Branca discovery team - now in production)
Thomas Schmidt	M&A / Finance	Former Glencore GM Finance / M&A
President, Director	20+ years experience (19 years in mining)	M&A professional with global experience and a strong focus on Latin America. Previously based in Santiago, Chile, Thomas originally joined Xstrata in London in 2003 as a member of the Corporate Development team, coming from J.P. Morgan. Prior to co-founding Tribeca Resources, he gained investing experience with Barclays Natural Resource Investments in Qatar. Formerly Xstrata General Manager Finance responsible for financial oversight of the Collahuasi and Antamina copper mine joint ventures in Chile and Peru respectively.



**Finance** 30+ years experience

### CFO and director of several Canadian listed junior explorers President and principal of Chase Management Ltd., a provider of

President and principal of Chase Management Ltd., a provider of administrative, management and financial services to a range of growth companies. For over 20 years, Mr. DeMare has assisted numerous companies in making the transition from the private to public stage and arranging and participating in equity and debt financing. Mr. DeMare is currently a director and/or officer of a number of public companies listed on the Toronto Stock Exchange and the TSX Venture Exchange. Mr. DeMare was previously with PWC.















### Experienced Board



Diverse capabilities, with deep mining, investing and company-building experience

Team Member	Background	Notable Experience
Lisa Riley Director, Chair	Equity Research 25+ years experience with investment banks including in Latam	Advisor and former Equity Research at RBC, TD, Lehman and Santander Independent consultant advising mining companies on global capital markets, finance, mining and government relations. Developing investment products for launch in Argentina. Ms. Riley previously held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Director of Star Diamond Corp. (TSX) and GFG Resources Inc. (TSXV). Bachelor of Arts (Honours) from University of Toronto and fluent in English, French and Spanish.
Tara Gilfillan	Mining	Entrepreneurial finance executive; Founder of process consulting group
Director, Audit	30 years experience in	Founder & President of Optimize Group Inc. Director of US Gold Corp. (NASDAQ) and Minera Cobre
Committee	finance and mining	Colombia SAS (private: RCF, FQM). Previously CFO and Controller of several mining companies; CFO and
Chair	consultancy	interim CEO of a global engineering consulting company and senior executive positions outside of the mining industry. Certified Independent Corporate Director (ICD.D). Gained CPA whilst at PWC and received a Bachelor of Commerce from Queens University, Ontario, Canada.





Metallurgy & engineering 30+ years experience

### Mining Engineer with extensive operating background in Latam

Junior and major company operating experience across Latin America. Former COO and CEO, President & Director at Marimaca Copper (TSX) 2017 - 2021. Earlier COO at three mid-tier copper and gold producers in Chile, Uruquay and Brazil. Developed multi-million-dollar capital projects for Kinross Gold in Brazil and Chile, and 16 years in operations roles with Rio Tinto in Brazil. Fellow of AUSIMM and a QP NI 43-101 purposes for Mineral Projects. Bachelor's from Universidade Federal do Rio Grande do Sul; Master of Engineering Science from the University of Queensland; and an MBA from the Fundacao Dom Cabral.



















# Recent accomplishments and next steps



Key accomplishments						
2017 - 2022	Completed 4 property acquisitions in the "La Higuera" mining district in Chile (privately funded)					
Feb '22	Completed a C\$2.6 million private placement financing					
Nov '22	Listed on TSX-V via reverse take-over transaction with cash shell (~C\$600,000¹)					
Nov '22 - Feb '23	Geophysics and Phase 1 drilling program (~2,800m) at La Higuera					
Jan-May '23	Phase 1 drill results including 268 metres at 0.66% Cu and 0.14g/t Au in first hole and 264m @ 0.31% Cu, 0.06g/t Au (incl. 44m @ 0.52% Cu, 0.10 g/t Au) in 500m step-out hole					
	Next steps					
Jun '23	Compilation of Gaby geological model; surface follow-up of earlier stage targets on licence package					
Q3/Q4 '23	Phase 2 drilling programme: follow-up drilling based on Phase 1 results					
Ongoing	Seeking consolidation opportunities					

<sup>&</sup>lt;sup>1</sup> Approximate reported cash balance at last reported quarter (30 September 2022) prior to RTO Transaction (27 October)

### Capital structure and ownership



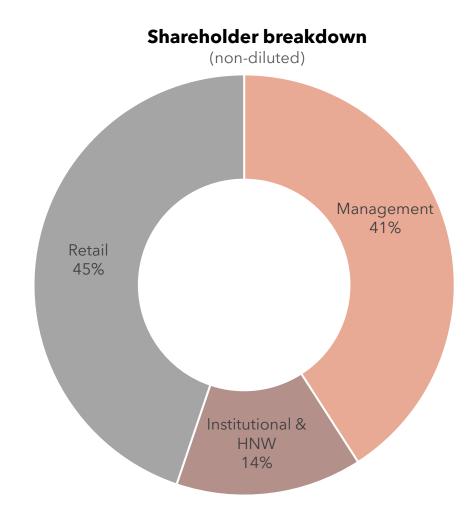
Listed on TSX-V, trading under "TRBC" ticker

#### **Corporate Information**

•	
Share Price (31-May-2023)	C\$0.32
Shares Outstanding (# shares)	52.14M
Warrants (# warrants)	1.25M
Options (# options)	1.46M
Fully Diluted (# shares)	54.84M
Market Capitalization (Undiluted)	C\$16.7M
Cash (31-Mar-2023)	C\$1.5M
Enterprise value (Undiluted)	C\$15.2M

#### **Warrants and Options**

Instrument / Expiry	Strike Price	# Outstanding
Warrants		
Expiring 31 Aug. 2023	C\$0.25	1.25M
Stock Options		
Expiring 23 Apr. 2024	C\$0.25	0.130M
Expiring 26 Oct. 2027	C\$0.26	1.325M





# New approaches are unlocking IOCG opportunities 🔼



Why hunt for new	IOCG deposits?
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Low exploration maturity

New concepts/ technologies can be applied

Variety of deposit types with by-product credits

<b>Major Global IOCG Belts</b>	<b>Giant Deposits</b>	Resource*	Company
1. Gawler Craton (Australia)	Olympic Dam	9.1 Bt @ 0.87% Cu, 0.31 g/t Au, 0.28 kg/t U	ВНР
2. Carajás district (Brazil)	Salobo	0.99 Bt @ 0.82% Cu, 0.49 g/t Au	VALE
3. Coastal IOCG Belt ( Chile/Peru)	Candelaria	1.2 Bt @ 0.60% Cu, 0.13 g/t Au, 2.0 g/t Ag	lundin
4. Cloncurry district (Australia)	Ernest Henry	166 Mt @ 1.1% Cu, 0.54 g/t Au	Evolution MANAGE

<sup>\*</sup> Tonnage and grade figures for the deposits sourced as follows: Olympic Dam (Total Resource, Primary Industries and Resources SA, Government of South Australia, Fact Sheet, 2010), Salobo (Proven and Probable Reserves; Salobo copper-gold mine, Carajás, Pará state, Brazil, Technical Report for Wheaton Precious Metals, 2017), Candelaria (Measured, Indicated and Inferred Mineral Resources, NI 43-101 compliant; refer to Lundin 2022 Mineral Resource and Mineral Reserves Estimates Statement News Release dated 8 February 2023), Ernest Henry (Total Mineral Resource pre-mining, Ryan, A.J. in AuslMM Geology of Australian and Papua New Guinean Mineral Deposits, 1998

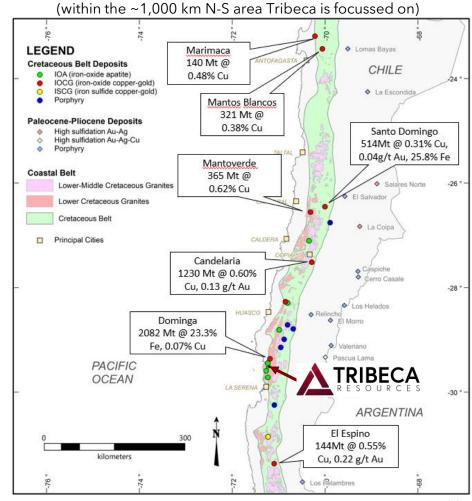
# Chilean Coastal IOCG Belt is ripe for discovery



Key regional advantages 1) infrastructure-rich 2) low altitude 3) access to sea water 4) under-explored with historic focus on outcropping areas

Significant Chile/Peru Coastal IOCG Belt deposits contained copper equivalent\* (Mt) lundin Candelaria mining Mantoverde capstone Mina Justa Santo Domingo 1.7 Mt **C**capstone andesiron Dominga 1.5 Mt Mantos Blancos **(Capstone** El Espino Marimaca marimaca Raul-Condestable ■ Cu ■ Au (CuEa)

### 7 major Chilean Coastal IOCG Belt deposits



<sup>\*</sup> Copper and gold only; silver often present but not always reported; iron and cobalt (where present) are subject to separate beneficiation route, thus excluded Source: company disclosures

### Our strategy: science-led, portfolio driven exploration ATRIBECA



Differentiated from the all-or-nothing, single asset, high G&A junior template

Seeking superior risk-adjusted returns by bringing a science-led approach to exploration & discovery in the Chilean Coastal IOCG belt

### Portfolio Approach

Actively managed & balanced Dynamic capital allocation; recycle capital G&A expense efficiencies

### Disciplined Growth

Coastal IOCG Belt consolidation Overlooked and/or misunderstood properties Long-dated options

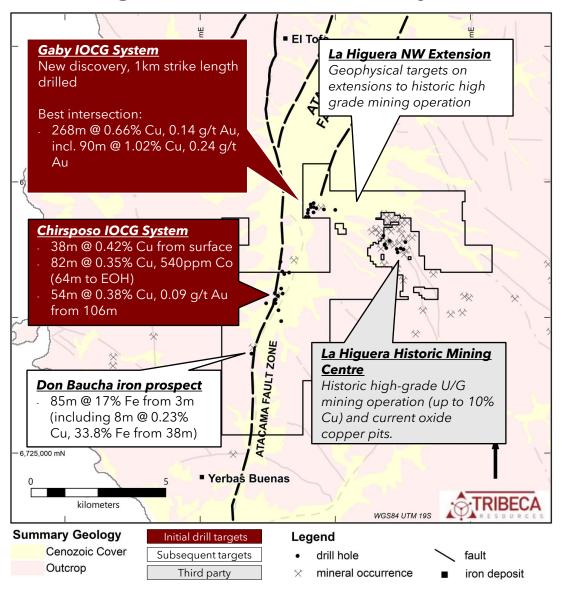
### Initial project: La Higuera

Step out from best historical holes Outstanding early drill results System size still open Generate additional targets



### La Higuera IOCG Project: Overview





- Located 500km north of Santiago
- Two drilled IOCG mineralized systems (9,500m of drilling and metallurgical test work)
- Numerous additional targets defined by historic, magnetic and IP geophysical surveying
- 7km strike length of Atacama Fault Zone
- Concentrated infrastructure within 10km of project:
  - Main north-south transmission line
  - Pan American highway
  - Proposed port & desalination plant (Andes Iron)
  - High speed mobile communications coverage
  - Two existing industrial ports 40km to south

### La Higuera IOCG project: Exploration programs



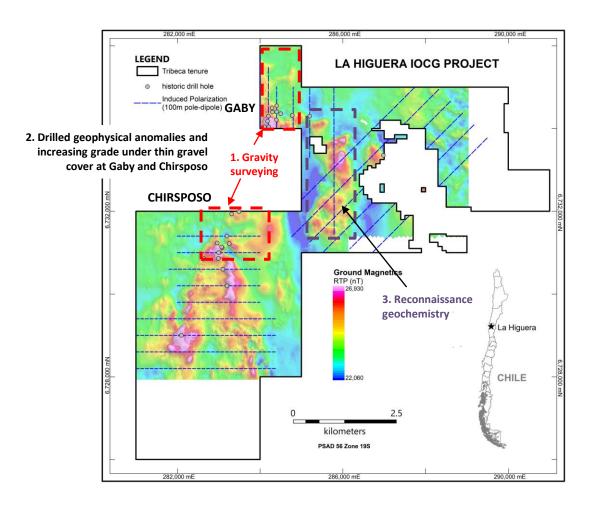
Drill testing of two targets under cover completed: Gaby and Chirsposo

#### Phase 1: Completed

- ✓ Geophysics (gravity, ground magnetics)
- ✓ 2,750m RC and diamond Phase 1 drilling

#### **Next:**

- Reconnaissance surface soil geochemistry
- Phase 2 exploration program to follow-up best results from initial drilling



### Gaby IOCG discovery



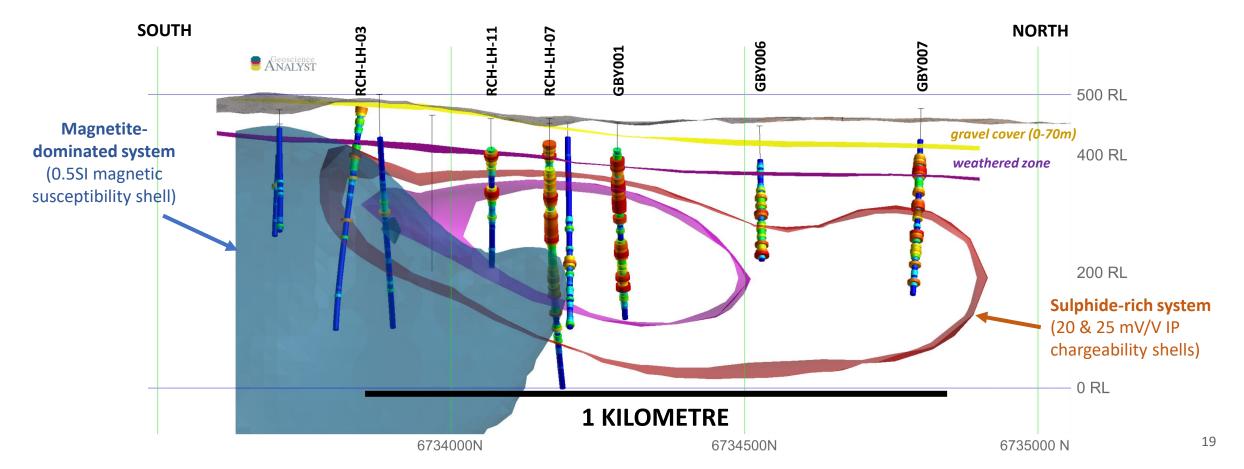
Step out from historical intersections to drill under cover

RCH-LH-07 - 285m @ 0.40% copper, 0.08 g/t gold incl. 56m at 0.60% copper, 0.12 g/t gold (historic intersection)

GBY001 - 268m at 0.66% copper, 0.14 g/t gold incl. 90m at 1.02% copper and 0.23 g/t gold

GBY006 - 186.7m @ 0.27% copper, 0.05 g/t gold (to EOH) incl. 26m at 0.51% copper, 0.10 g/t gold

GBY007 - 264m @ 0.31% copper, 0.06 g/t gold incl. 44m @ 0.52% copper, 0.10 g/t gold



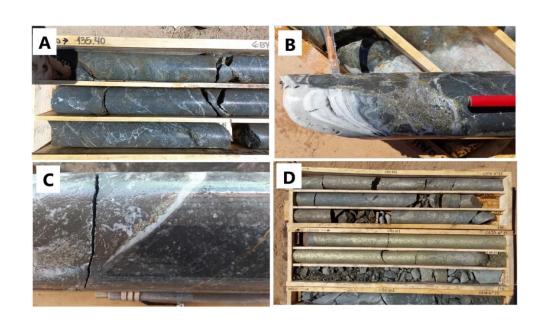
### Gaby target - 2023 drill results

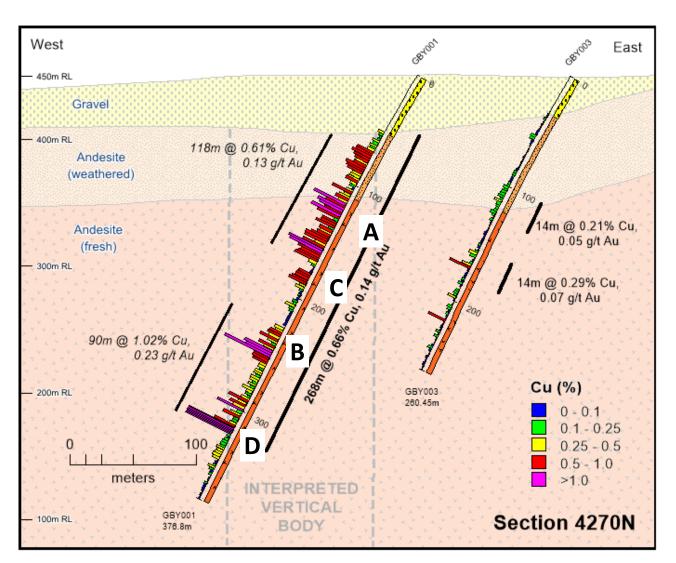
TRIBECA RESOURCES

Drill holes GBY001-GBY003

#### **GBY001** intersection:

268m at 0.66% copper and 0.14 g/t gold incl. 90m at 1.02% copper and 0.23 g/t gold





# Gaby target - 2023 drill results

GBY004-GBY005

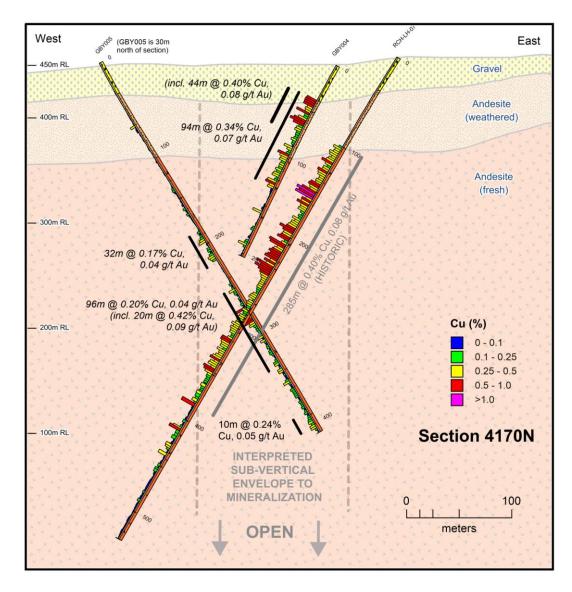
#### **GBY004**

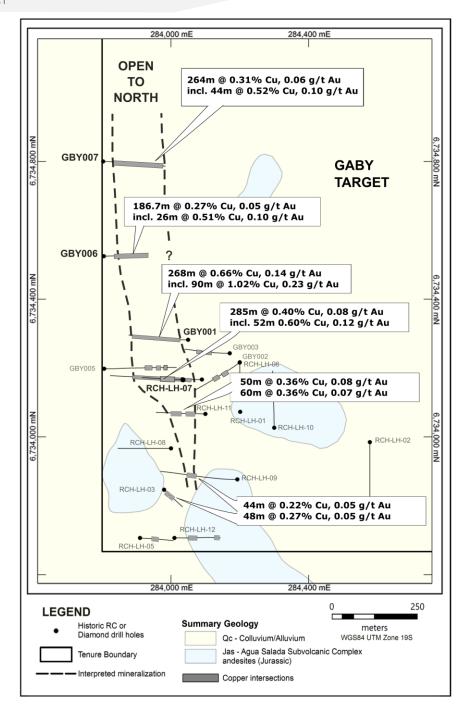
94m at 0.34% copper, 0.07 g/t gold from 38m at base of gravel cover

#### **GBY005**

90m @ 0.20% Cu, 0.04 g/t gold from 244m including 20m @ 0.42% copper, 0.09 g/t gold from 270m within a 200m downhole interval of copper sulphide mineralization.







### **Drill Summary**



Gaby IOCG discovery

#### Mineralized system drilled over 1 kilometre

- Phase 1 drill program increased length of system from 400m to 1km
- Importantly provided higher grade intersections (GBY001: 268m @ 0.66% Cu, incl. 90m @ 1.02% Cu)
- Demonstrated that the system maintains an interpreted minimum 130m thickness over the northern 650m strike extent.
- Mineralized system remains clearly open to the north and with depth.

### Chirsposo target - 2023 drill results



CHS001 and CHS002

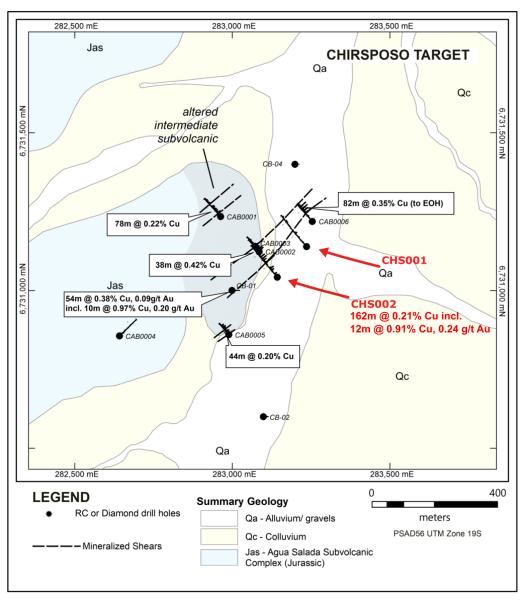
#### **CHS002**

167m at 0.21% copper, including 12m @ 0.91% Cu, 0.24 g/t Au from 56m

Chirsposo represents a near surface copper-gold IOCG system with numerous shallow, thick, copper intersections

CHS002: 154-159m: 0.65% Cu, 0.25 g/t Au





### La Higuera Project Targets

Five targets in total (two drill-tested to date)

#### Gaby (19 holes for 6,310 metres drilled):

 Mineralized system clearly open to the north and with depth, additional geophysical targets

#### Benja (undrilled):

- Magnetic complex with coincident variable intensity chargeability anomalism. Mapping and surface geochemistry planned.

#### Chirsposo (12 holes for 2,268 metres drilled):

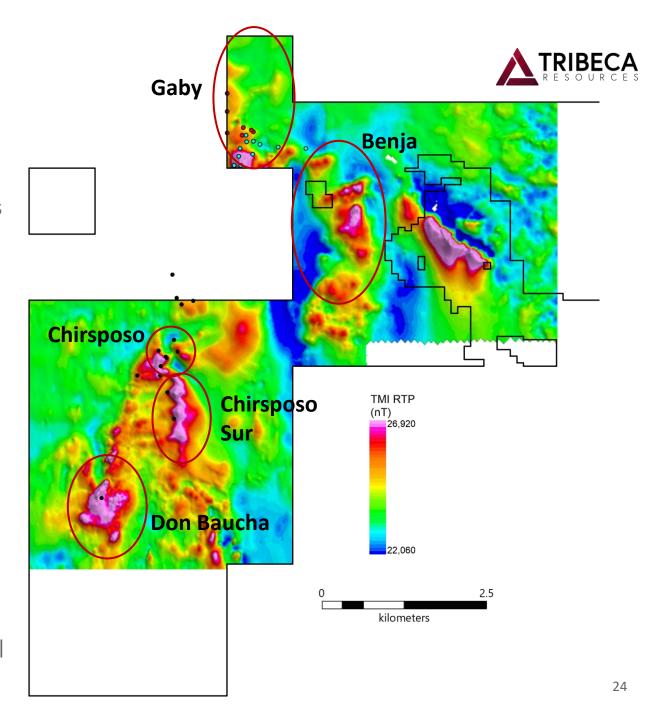
- Significant thicknesses of 0.2-0.4% Cu

#### **Chirsposo Sur (undrilled):**

 String of magnetic anomalies along N-S structure, historic drilling on flanks yielded intermittent 0.1% Cu (maximum individual assay of 0.8% Cu)

#### Don Baucha (1 hole):

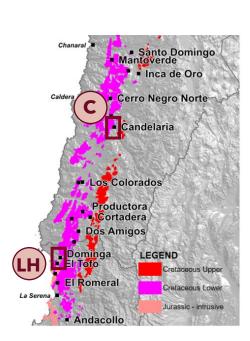
- Large 1km diameter high intensity magnetic anomaly, known IOCG alteration, single vertical hole intersected 8m @ 0.23% Cu.

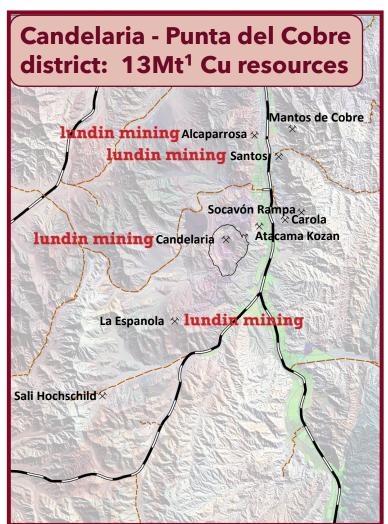


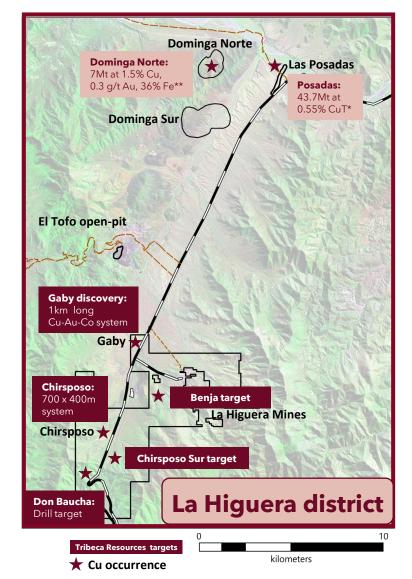
# A foothold in an emerging IOCG district



The Chilean IOCG Belt hosts several districts with multiple deposits







Note: both district maps shown to same scale

Estimate of cumulative past production and remaining reserves and Resources; Real et al. (2018)

\* 2012 NI 43-101 by Geovector (Armitage and Campbell). Weighted average grade of Indicated + Inferred Oxides and Sulphide at cut-off of 0.2% CuT

\*\* Tamaya Resources (speculative estimate )



### Peer comparison: significant re-rating potential



Selected peers with copper and/or IOCG projects in South America

Company	Main Project	Country	Project stage	Deposit Type	Metals	Exchange	Mkt Cap. (US\$ MM)*	
Filo	Filo del Sol		PFS	Porphyry	Cu-Au-Ag	TSX	1,913	
Far West	Santo Domingo	*	PEA + exploration	IOCG	Cu-Fe-Co	ex TSX-V	713 ¹	
SolGold	Alpala	<b>8</b>	PEA	Porphyry	Cu & Au	LSE	616	Post resource definition peers
Avanco	Antas / Pedra Branca		Feasibility Study <sup>2</sup>	IOCG	Cu & Au	ex ASX	323 <sup>2</sup>	
Marimaca	Marimaca	*	PEA + exploration	IOCG	Cu	TSX	228	
ATEX	Valeriano	*	Mid stage exploration	Porphyry	Cu & Au	TSX-V	128	
Sunstone	El Palmar + Bramaderos	<b>8</b>	Early-stage exploration	Porphyry	Cu & Au	ASX	39	Exploration peers
TORQ	Margarita	*	Mid stage exploration	IOCG	Cu & Au	TSX-V	35	
Tribeca	La Higuera	*	Mid stage exploration	IOCG	Cu-Au-Co	TSX-V	12	

<sup>\*</sup> Converted from local currency using USD:CAD = 1.36, USD:AUD = 1.53 and GBP:USD = 1.24 (Source for market caps and FX rates: Bloomberg on 24/05/23)

<sup>&</sup>lt;sup>1</sup> Transaction value when sold to Capstone Copper in April 2011. Company held other early-stage exploration assets.

 $<sup>^2</sup>$  Development stage and transaction value when sold to OZ Minerals in August 2018. Company held other assets.

### Delivering next generation of IOCG mines in Chile



Copper dominant with gold and possible cobalt credits

### Tribeca Investment proposition

# Copper is critical

Differentiated strategy

Upside potential

The world needs more copper

New approaches are needed

Science-led team

Actively managed portfolio

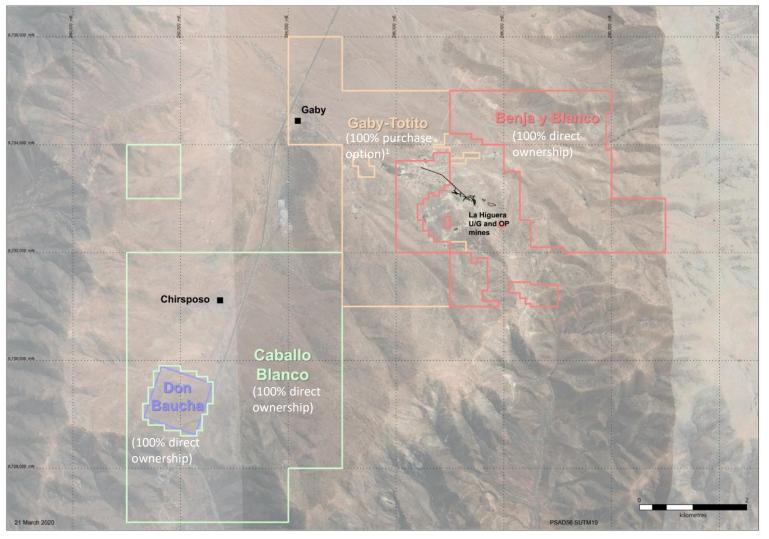
Large and growing mineralized system at La Higuera Significant re-rating potential



# La Higuera IOGC Project



Mining concessions & underlying ownership

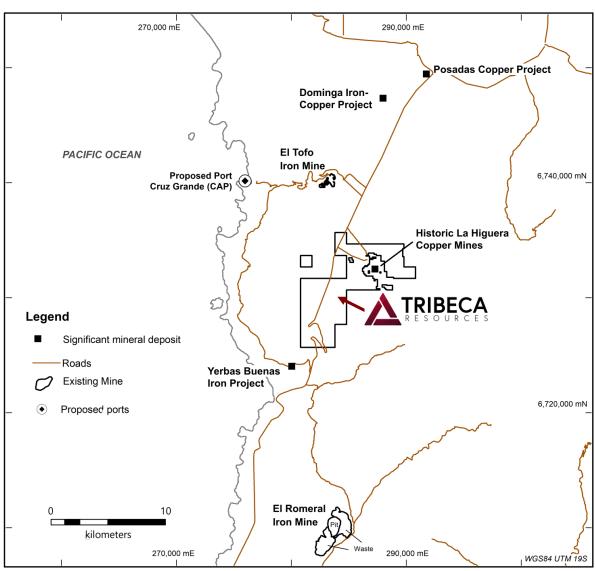


<sup>&</sup>lt;sup>1</sup> US\$2million one-time payment due in March 2024. 5% Exploration Levy due on exploration work carried out during option period. 1% NSR royalty

# The broader La Higuera district

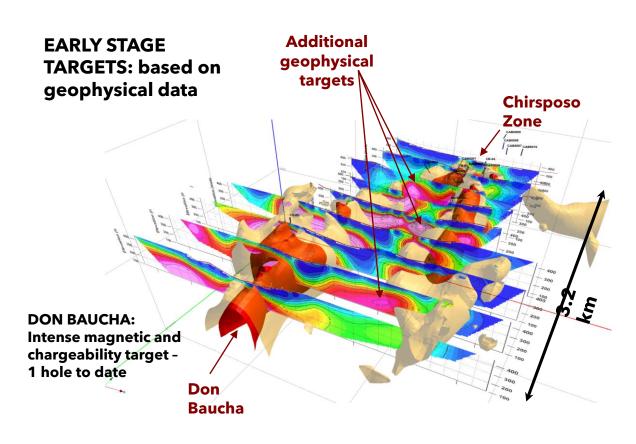


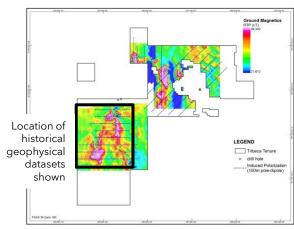
Current and proposed infrastructure

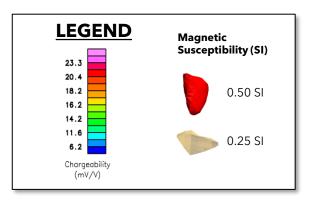


### Early-stage targets at Caballo Blanco









# Historical work summary



6,800 meters of drilling and met test work suggesting Cu recoveries of 85-90%

### Drilling

**Gaby:** 4,058m drilled in 12 holes targeting IP & ground magnetic anomalous zones

Hole ID	From	То	Downhole	Cu (%)	Fe (%)	Au (g/t)
			Interval (m)*			
RCH-LH-06	196	242	46	0.55	34.2	0.11
RCH-LH-07	100	385	285	0.40	23.5	0.08
RCH-LH-11	60	116	56	0.33	21.0	0.07

**Caballo Blanco:** 2,228m drilled in 12 holes targeting NNE-trending shear zones & testing large chargeability anomalies

Hole ID		From	То	Downhole Interval (m)*	Cu (%)	Fe (%)	Au (g/t)
CAB0002		0	58	58	0.33	13.5	N/A
	incl.	0	38	38	0.42	13.1	N/A
CAB0006		64	146	82	0.35	19.2	N/A
	incl.	64	70	6	0.85	18.4	N/A
	and	98	120	22	0.50	22.7	N/A
CB-01		122	176	54	0.38	14.8	0.09
	incl.	150	160	10	0.97	24.4	0.20

### Gaby metallurgical test-work

- 2006 metallurgical test work (G&T Metallurgical Services Ltd) on two composites of drill core with copper head grades of 0.75% Cu and 0.1% Cu
- Work indicated a copper and gold recovery of 85% and 65%, respectively, at a  $P_{80}$  of 139 $\mu$ m, with recoveries improving to 90% and 75% at a  $P_{80}$  of 87 $\mu$ m
- Magnetic separation test work on the rougher copper tailing at the fine grind produced a 69.4% Fe concentrate
- A pyrite concentrate was floated from the rougher copper tailing, which had a 0.4% Co content with 50% recovery

<sup>\*</sup> The intersection angle of the drill holes and the mineralized bodies is currently poorly constrained, with the true thickness of the mineralization unknown.

### Drill results obtained at La Higuera IOCG Project



Recent and historical drill intersections reported

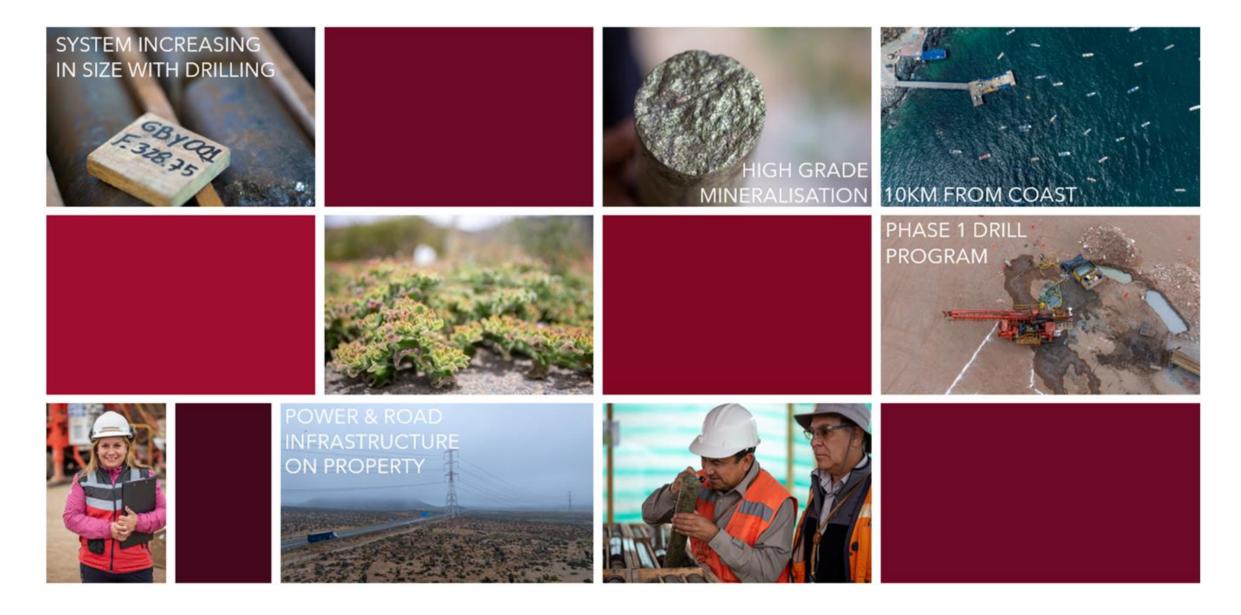
HoleID	From (m)	To (m)	Downhole Interval (m)	Cu (%)	Au (g/t)	Co (ppm)	CuEq (%)*
Gaby							
GBY001	52	320	268	0.66	0.14	330	0.74
GBY002	146	160	14	0.42	0.09	43	0.43
GBY003	158	172	14	0.29	0.07	106	0.32
GBY004	38	132	94	0.34	0.07	76	0.35
GBY005	270	290	20	0.42	0.09	320	0.48
GBY006	76	262.7	187	0.27	0.05	240	0.31
GBY007	88	352	264	0.31	0.06	142	0.33
RCH-LH-03	0	48	48	0.27	0.05	244	N/R
RCH-LH-03	66	124	58	0.27	0.08	182	N/R
RCH-LH-06	196	232	36	0.66	0.14	328	N/R
RCH-LH-06	264	300	36	0.46	0.11	304	N/R
RCH-LH-07	100*	385	285	0.40	0.08	259	N/R
RCH-LH-07	408.1	439.3	31	0.24	0.06	315	N/R
RCH-LH-09	196	240	44	0.22	0.05	122	N/R
RCH-LH-11	60	110	50	0.36	0.07	141	N/R
RCH-LH-11	136	196	60	0.36	0.07	248	N/R
Chirsposo							
CHS002	56	223	167	0.21	0.06	84	0.24
CAB0002	0	58	58	0.33	N/A	-	N/R
CAB0006	64	146	82	0.35	N/A	-	N/R
CB-01	122	176	54	0.38	0.09	-	N/R

Source: Tribeca Resources

<sup>\*</sup> As reported in various news releases. Copper equivalent prices are calculated at prevailing spot metal prices at the time each news release is issued. "N/R" = not reported

### Photo Gallery











www.tribecaresources.com | admin@tribecaresources.com