



Delivering the next generation of copper mines in Chile

CORPORATE PRESENTATION

MARCH 2023

TSXV: TRBC

Disclaimer



This document has been prepared by Tribeca Resources Corporation. (the "Company") to introduce the Company's mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Tribeca Resources at www.sedar.com

Paul Gow (PhD, MAIG), is the Qualified Person who assumes responsibility for the technical contents of this presentation.



Copper is essential for the modern world



An average advanced-country human consumes 10-15 kg of copper per year¹



Household electronics: A/C, refrigerator, TV, microwave



Consumer electronics: smartphones



Construction:

residential and industrial



Electrical infrastructure: power grid, transmission, transformers, traffic lights



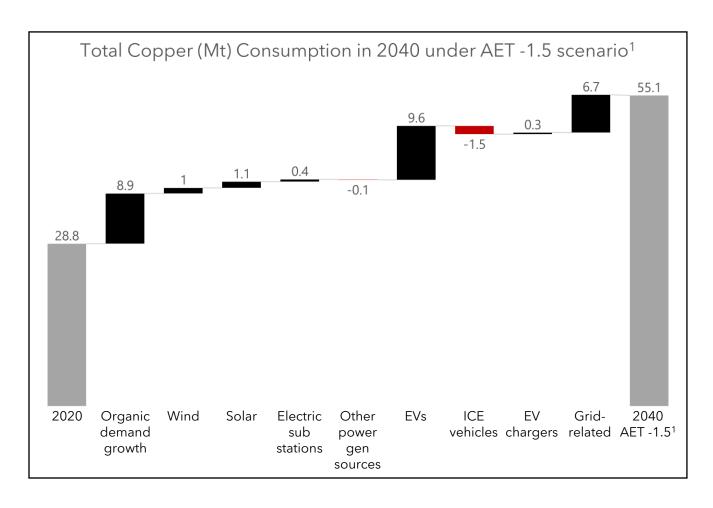
Transportation:

cars, airplanes, trains

Copper plays pivotal role in green energy transition \triangle



Near doubling of annual consumption expected by 2040





Demand for copper – already on a rising trend – is arguably set to explode as the energy transition takes hold.

 Wood Mackenzie, Julian Kettle Sr. V.P. Metals and Mining Apr. 2021



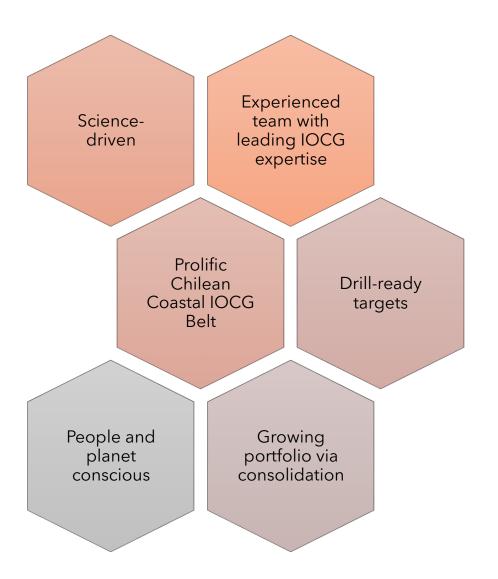


¹ "AET-1.5" represents the scenario of an accelerated energy transition that assumes the world will decarbonize over the period to achieve global net zero emissions and limit the rise in temperature to 1.5 °C Note: Organic demand growth refers to base case demand from other sectors (construction, appliances etc.) that have not been modelled under "AET-1.5" in this analysis.





We are a **copper exploration** company focused on discovering and developing assets in the **Chilean Coastal IOCG belt**



Nick DeMare

CFO, Director

Management Team

Finance

30+ years experience



Exceptional track-record in Latin American copper, exploration, finance and M&A

Team Member	Background	Notable Experience
Dr. Paul Gow CEO, Director	Geologist 25+ years experience PhD in IOCG deposits	Former Glencore GM Projects/Exploration Geologist with extensive experience in mineral exploration and project development. World-leading expertise with iron oxide copper-gold (IOCG) deposits - led exploration and development programs in all four major IOCG provinces. Formerly General Manager of Xstrata Copper's Frieda River project and Director Brazil Exploration based in Belo Horizonte/Carajás (led Pedra Branca discovery team - now in production)
Thomas Schmidt President, Director	M&A / Finance 20+ years experience (18 years in mining)	Former Glencore GM Finance / M&A M&A professional with global experience and a strong focus on Latin America. Previously based in Santiago, Chile, Thomas originally joined Xstrata in London in 2003 as a member of the Corporate Development team, coming from J.P. Morgan. Prior to co-founding Tribeca Resources, he gained investing experience with Barclays Natural Resource Investments in Qatar. Formerly Xstrata General Manager Finance responsible for the Collahuasi and Antamina copper mine joint ventures in Chile and Peru respectively.

CFO and director of several Canadian listed junior explorers











President and principal of Chase Management Ltd., a provider of administrative, management and financial

services to a range of growth companies. For over 20 years, Mr. DeMare has assisted numerous companies in making the transition from the private to public stage and arranging and participating in equity and debt financing. Mr. DeMare is currently a director and/or officer of a number of public companies listed on the

Toronto Stock Exchange and the TSX Venture Exchange. Mr. DeMare was previously with PWC.





Experienced Board



Diverse capabilities, with deep mining, investing and company-building experience

Team Member	Background	Notable Experience			
Lisa Riley Director, Chair	Equity Research 25+ years experience with investment banks including in Latam	Advisor and former Equity Research at RBC, TD, Lehman and Santander Independent consultant advising mining companies on global capital markets, finance, mining and government relations. Developing investment products for launch in Argentina. Ms. Riley previously held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Director of Star Diamond Corp. (TSX) and GFG Resources Inc. (TSXV). Bachelor of Arts (Honours) from University of Toronto and fluent in English, French and Spanish.			
Tara Gilfillan	Mining	Entrepreneurial finance executive; Founder of process consulting group			
Director, Audit	30 years experience in	Founder & President of Optimize Group Inc. Director of US Gold Corp. (NASDAQ) and Minera Cobre			
Committee	finance and mining	Colombia SAS (private: RCF, FQM). Previously CFO and Controller of several mining companies; CFO and			
Chair	consultancy	interim CEO of a global engineering consulting company and senior executive positions outside of the mining industry. Certified Independent Corporate Director (ICD.D). Gained CPA whilst at PWC and received a Bachelor of Commerce from Queens University, Ontario, Canada.			





Metallurgy & engineering 30+ years experience

Mining Engineer with extensive operating background in Latam

Junior and major company operating experience across Latin America. Former COO and CEO, President & Director at Marimaca Copper (TSX) 2017 - 2021. Earlier COO at three mid-tier copper and gold producers in Chile, Uruquay and Brazil. Developed multi-million-dollar capital projects for Kinross Gold in Brazil and Chile, and 16 years in operations roles with Rio Tinto in Brazil. Fellow of AUSIMM and a QP NI 43-101 purposes for Mineral Projects. Bachelor's from Universidade Federal do Rio Grande do Sul; Master of Engineering Science from the University of Queensland; and an MBA from the Fundacao Dom Cabral.



















Recent accomplishments and next steps



Key accomplishments					
2017 - 2022	Completed 4 property acquisitions in the "La Higuera" mining district in Chile (privately funded)				
Feb '22	Completed a C\$2.6 million private placement financing				
Nov '22	Listed on TSX-V via RTO with cash shell (~C\$600,000¹)				
Nov '22 - Feb '23	Geophysics and Phase 1 drilling program (~2,800m) at La Higuera				
Jan-Feb '23	Initial drill results including 268 metres at 0.66% Cu and 0.14g/t Au in first hole				

Next steps					
Mar ′23	Receipt of further drilling results and compilation of geological model				
Q2 '23	Surface follow-up of earlier stage targets on licence package				
Q2/3 '23	Phase 2 drilling programme: follow-up drilling based on Phase 1 results				
Ongoing	Seeking consolidation opportunities				

¹ Approximate reported cash balance at last reported quarter (30 September 2022) prior to RTO Transaction (27 October)

Capital structure and ownership



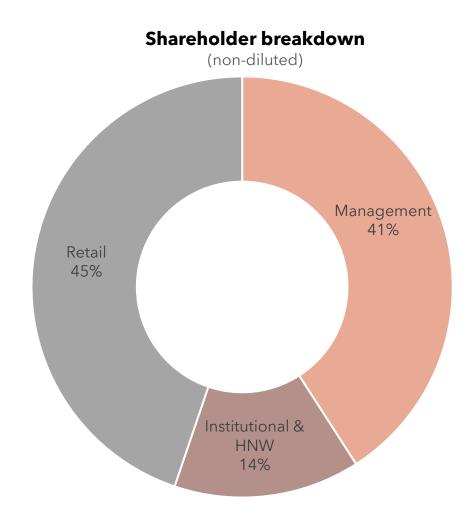
Listed on TSX-V trading under "TRBC" ticker

Corporate Information

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Share Price (3-Mar-2023)	C\$0.32
Shares Outstanding (# shares)	51.887M
Warrants (# warrants)	1.250M
Options (# options)	1.755M
Fully Diluted (# shares)	54.892M
Market Capitalization (Undiluted)	C\$16.3M
Cash (30-Sep-2022)	C\$2.9M
Enterprise value (Undiluted)	C\$13.4M

Warrants and Options

Instrument / Expiry	Strike Price	# Outstanding
Warrants		
Expiring 31 Aug. 2023	C\$0.25	1.25M
Stock Options		
Expiring 2023 & 2024 ¹	C\$0.25	0.430M
Expiring 26 Oct. 2027	C\$0.26	1.325M



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¹ 300,000 Options expire on 6 March 2023; 130,000 Options expire on 23 April 2024



New approaches are unlocking IOCG opportunities



Why hunt for new IOCG deposits?

Low exploration maturity

New concepts/ technologies can be applied

Variety of deposit types with by-product credits

Major Global IOCG Belts	Giant Deposits	Resource*	Company
1. Gawler Craton (Australia)	Olympic Dam	9.1 Bt @ 0.87% Cu, 0.31 g/t Au, 0.28 kg/t U	ВНР
2. Carajás district (Brazil)	Salobo	0.99 Bt @ 0.82% Cu, 0.49 g/t Au	VALE
3. Coastal IOCG Belt (Chile/Peru)	Candelaria	1.0 Bt @ 0.65% Cu, 0.14 g/t Au	lundin
4. Cloncurry district (Australia)	Ernest Henry	166 Mt @ 1.1% Cu, 0.54 g/t Au	

^{*} Tonnage and grade figures for the deposits sourced as follows: Olympic Dam (Total Resource, Primary Industries and Resources SA, Government of South Australia, Fact Sheet, 2010), Salobo (Proven and Probable Reserves; Salobo copper-gold mine, Carajás, Pará state, Brazil, Technical Report for Wheaton Precious Metals, 2017), Candelaria (Measured, Indicated and Inferred Mineral Resources, including the Española deposit, NI 43-101 compliant; refer to Lundin 2018 Mineral Resource and Mineral Reserves Estimates Statement News Release dated 6 September 2018), Ernest Henry (Total Mineral Resource pre-mining, Ryan, A.J. in AuslMM Geology of Australian and Papua New Guinean Mineral Deposits, 1998

Chilean Coastal IOCG Belt is ripe for discovery



Key regional advantages 1) infrastructure-rich 2) low altitude 3) access to sea water 4) under-explored with historic focus on outcropping areas

Significant Chile/Peru Coastal IOCG Belt deposits contained copper equivalent* (Mt) lundin Candelaria mining Mantoverde capstone Mina Justa Santo Domingo 1.7 Mt **Ccapstone** Dominga 1.5 Mt andesiron Mantos Blancos **(**Capstone El Espino Marimaca marimaca Raul-Condestable ■ Cu ■ Au (CuEa)

7 major Chilean Coastal IOCG Belt deposits (within the ~1,000 km N-S area Tribeca is focussed on) **LEGEND** Marimaca Lomas Bavas 113 Mt @ Cretaceous Belt Deposits CHILE IOA (iron-oxide apatite) 0.57% Cu IOCG (iron-oxide copper-gold) ISCG (iron sulfide copper-gold) La Escondida Porphyry Mantos Blancos 321 Mt @ Paleocene-Pliocene Deposits 0.38% Cu Santo Domingo High sulfidation Au-Ag High sulfidation Au-Ag-Cu 514Mt @ 0.31% Cu, Porphyry 0.04g/t Au, 25.8% Fe Mantoverde 365 Mt @ Lower-Middle Cretaceous Granites 0.62% Cu Lower Cretaceous Granites Cretaceous Bell La Coipa CALDERA . **Principal Cities** Candelaria 1005 Mt @ 0.65% Cu, 0.14 g/t Au -28° Los Helados Dominga 2082 Mt @ 23.3% Fe, 0.07% Cu Pascua Lama **PACIFIC OCEAN ARGENTINA** El Espino 144Mt @ 0.55% Cu, 0.22 g/t Au

^{*} Copper and gold only; silver often present but not always reported; iron and cobalt (where present) are subject to separate beneficiation route, thus excluded Source: company disclosures

Our strategy: science-led, portfolio driven exploration ATRIBECA



Differentiated from the all-or-nothing, single asset, high G&A junior template

Seeking superior risk-adjusted returns by bringing a science-led approach to exploration & discovery in the Chilean Coastal IOCG belt

Portfolio Approach

Actively managed & balanced Dynamic capital allocation; recycle capital G&A expense efficiencies

Disciplined Growth

Coastal IOCG Belt consolidation Overlooked and/or misunderstood properties Long-dated options

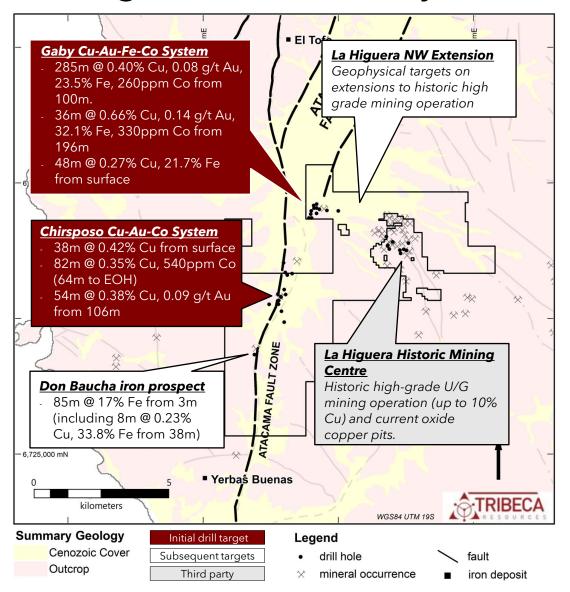
Initial project: La Higuera

Define system size Generate additional targets



La Higuera IOCG Project: Overview





- Located 500km north of Santiago
- Estimated US\$3M historic expenditure
- Two drilled IOCG mineralized systems (6,800m of drilling and metallurgical test work)
- Numerous additional targets defined by historic, magnetic and IP geophysical surveying
- Drill-ready with extensions under thin gravel cover being tested along strike from existing drilling
- 7km strike length of Atacama Fault Zone
- Concentrated infrastructure within 10km of project:
 - Main north-south transmission line
 - Pan American highway
 - Proposed port & desalination plant (Andes Iron)
 - High speed mobile communications coverage
 - Two existing industrial ports 40km to south

La Higuera IOCG project: Phase 1 program



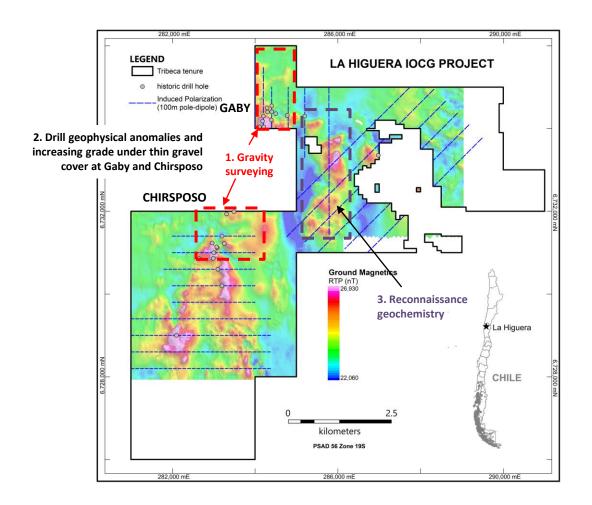
Phase 1 exploration: Drill test extensions under cover

Objective at La Higuera: test under thin gravel cover to determine size of two key mineralized systems "Gaby" and "Chirsposo"

- Geophysics (gravity, ground magnetics)
- II. 2,800m RC and diamond drilling
- III. Reconnaissance surface geochemistry

Geophysics and drilling completed. Surface geochemistry pending.

Next: Phase 2 exploration program to follow-up best results from initial drilling

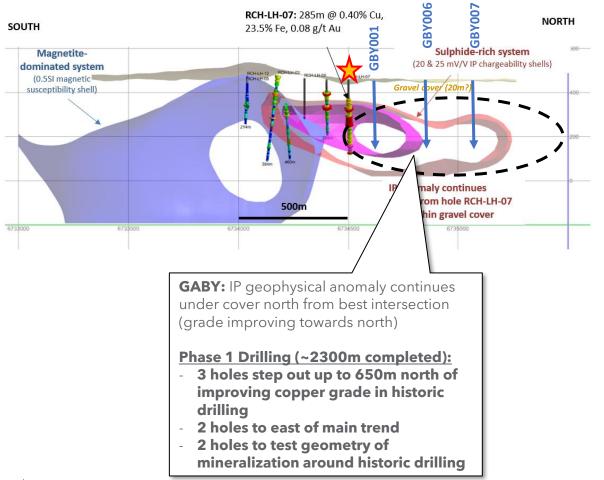


La Higuera IOCG Project: Two advanced drill targets ATRIBECA

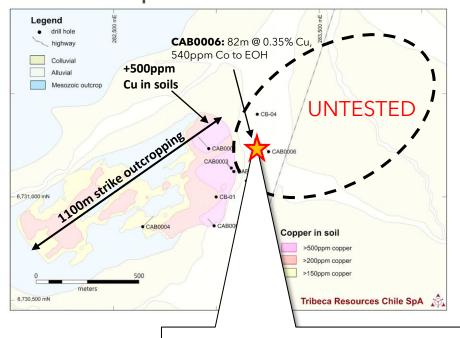


Step out from best historical intersections to drill under cover

1. Gaby



2. Chirsposo



CHIRSPOSO: Best intersection to date was 200m step-out under thin (25m) gravel cover.

Phase 1 Drilling (500m completed):

- 2 holes to test down dip of pre-existing intersections (already pre-collared).
- Step out under gravels along strike (1,000m) not being completed in this program



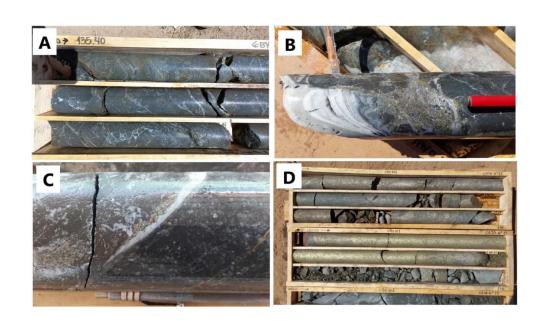
Gaby target - 2023 drill results

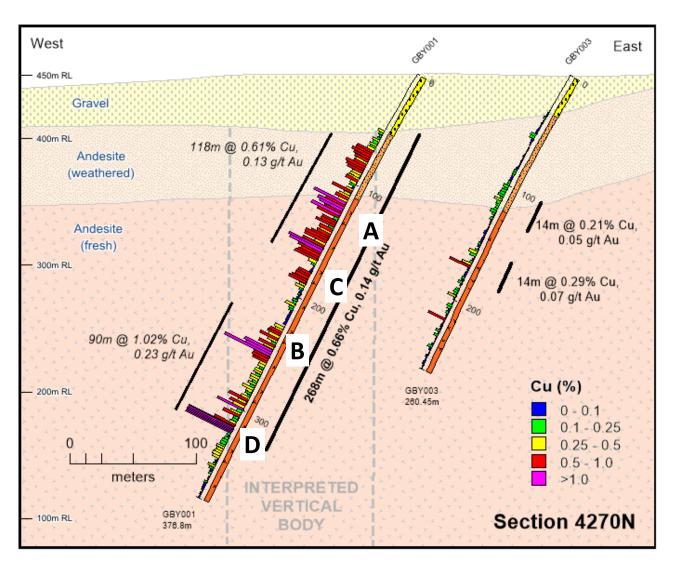
TRIBECA RESOURCES

GBY001-GBY003 results received

GBY001 intersection:

268m at 0.66% copper and 0.14 g/t gold incl. 90m at 1.02% copper and 0.23 g/t gold





Gaby target - 2023 drill results

GBY004-GBY005 results received

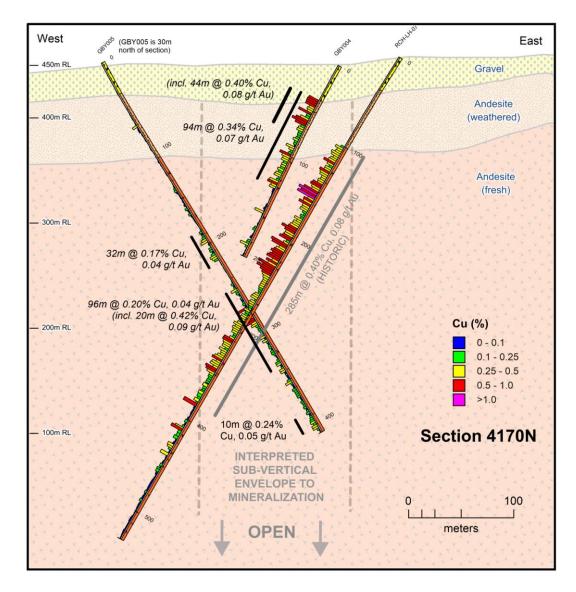
GBY004

94m at 0.34% copper, 0.07 g/t gold from 38m at base of gravel cover

GBY005

90m @ 0.20% Cu, 0.04 g/t gold from 244m including 20m @ 0.42% copper, 0.09 g/t gold from 270m within a 200m downhole interval of copper sulphide mineralization.





Pending drill results

Gaby drilling

- GBY006: 250m step-out from GBY001
- GBY007: further 250m step-out

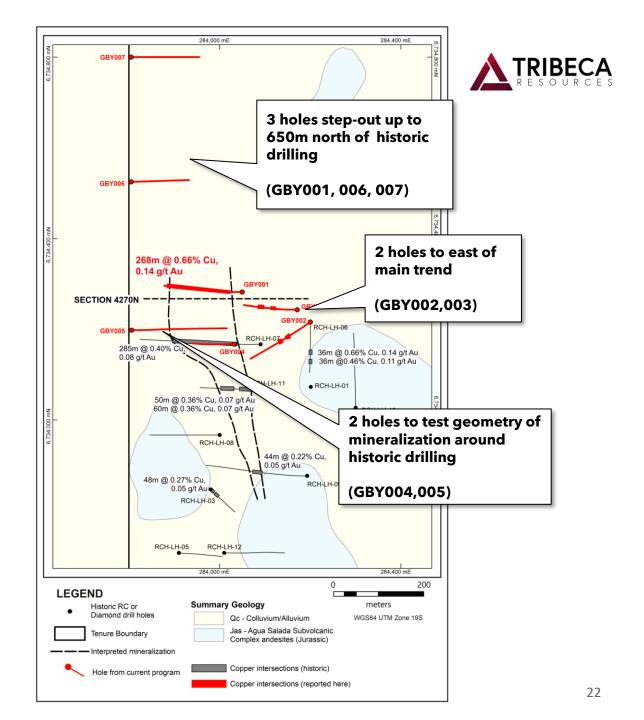
Chirsposo drilling

2 holes at Chirsposo 3km to south are in progress

Ground Geophysics

 Additional geophysical data (gravity and ground magnetics) has been received, awaiting analysis.

4-6 week lab turnaround, samples have been submitted as available during January-March



La Higuera Project Targets

Five targets

Gaby:

 Mineralized system open to the north and with depth, additional geophysical targets

Benja:

 Magnetic complex with coincident variable intensity chargeability anomalism. Mapping and surface geochemistry planned.

Chirsposo:

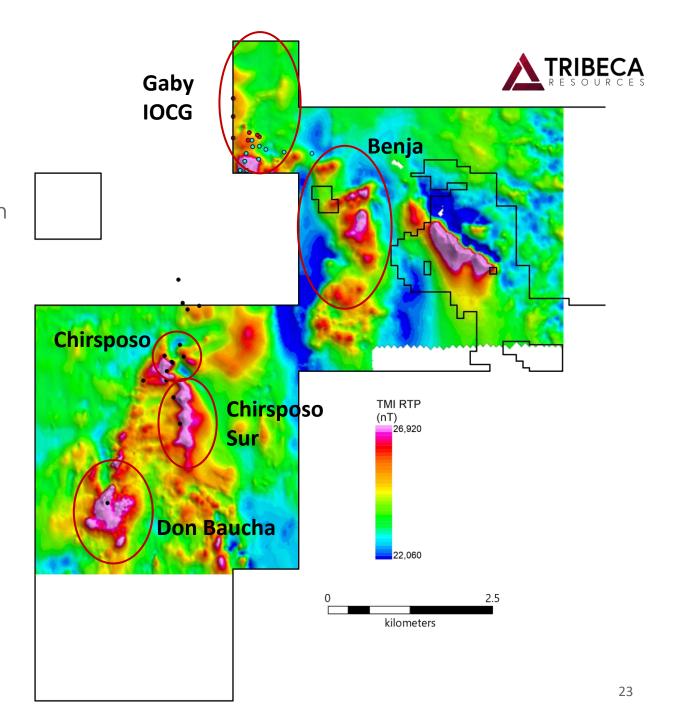
- Two holes drilled - assays pending

Chirsposo Sur:

 String of magnetic anomalies along N-S structure, historic drilling on flanks yielded 0.1% Cu

Don Baucha:

- Large 1km diameter high intensity magnetic anomaly, known IOCG alteration, one hole intersected 0.2% copper.





Peer comparison: significant re-rating potential



Selected peers with copper and/or IOCG projects in South America

Company	Main Project	Country	Project stage	Deposit Type	Metals	Exchange	Mkt Cap. (US\$ MM)*	
Filo	Filo del Sol		PFS	Porphyry	Cu-Au-Ag	TSX	2,013	
Far Western	Santo Domingo	*	PEA + exploration	IOCG	Cu-Fe-Co	ex TSX-V	713 ¹	
SolGold	Alpala	a	PEA	Porphyry	Cu & Au	LSE	677	Post resource definition peers
Avanco	Antas / Pedra Branca		Feasibility Study ²	IOCG	Cu & Au	ex ASX	323 2	
Marimaca	Marimaca	*	PEA + exploration	IOCG	Cu	TSX	246	
ATEX	Valeriano	*	Mid stage exploration	Porphyry	Cu & Au	TSX-V	148	
Sunstone	El Palmar + Bramaderos	A	Early stage exploration	Porphyry	Cu & Au	ASX	59	Exploration peers
TORQ	Margarita	*	Mid stage exploration	IOCG	Cu & Au	TSX-V	44	
Tribeca	La Higuera	*	Mid stage exploration	IOCG	Cu-Au-Co	TSX-V	12	

^{*} Converted from local currency using USD:CAD = 1.3619, USD:AUD = 1.4774 and USD:GBP = 0.8309 (Source for market caps and FX rates: Bloomberg on 03/03/23)

¹ Transaction value when sold to Capstone Copper in April 2011. Company held other early-stage exploration assets.

 $^{^2}$ Development stage and transaction value when sold to OZ Minerals in August 2018. Company held other assets.

Delivering next generation of IOCG mines in Chile



Copper dominant with gold and possible cobalt credits

Tribeca Investment proposition

Copper is critical

strategy

Upside potential

The world needs more copper

New approaches are needed

Science-led team

Differentiated

Actively managed portfolio

Large drill-ready mineralized system at La Higuera

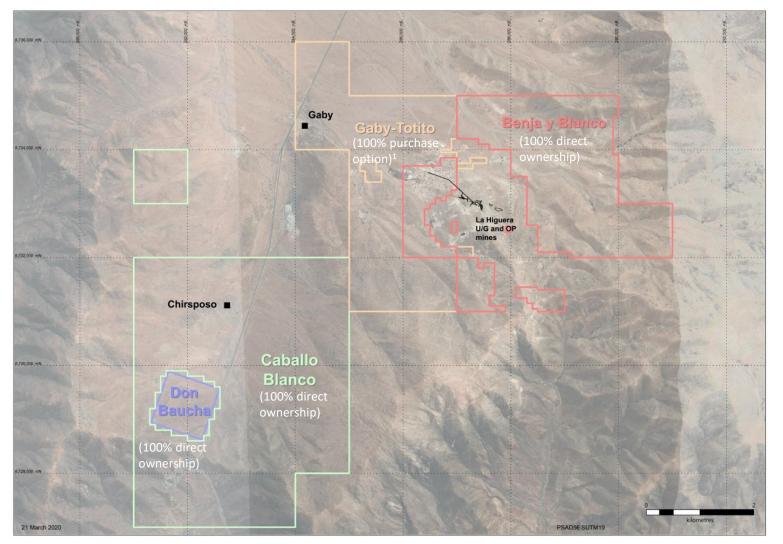
Significant re-rating potential



La Higuera IOGC Project



Mining concessions & underlying ownership

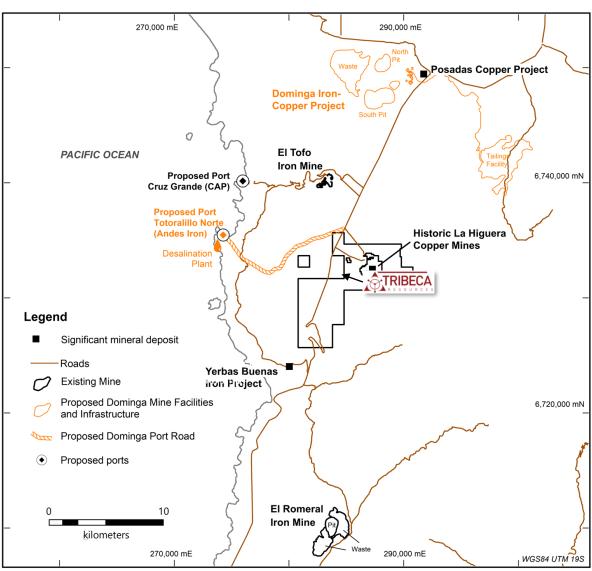


¹ US\$2million one-time payment due in March 2024. 5% Exploration Levy due on exploration work carried out during option period. 1% NSR royalty

The broader La Higuera district

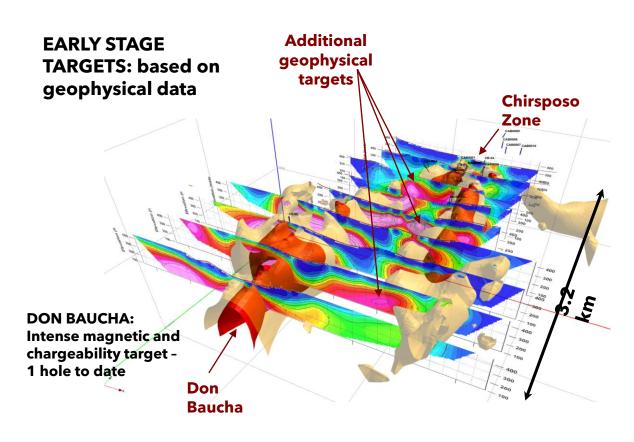


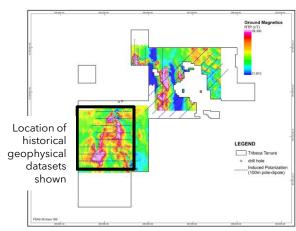
Current and proposed infrastructure

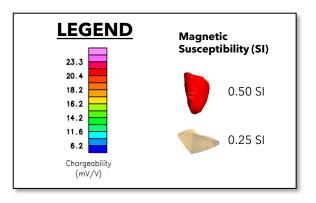


Early-stage targets at Caballo Blanco





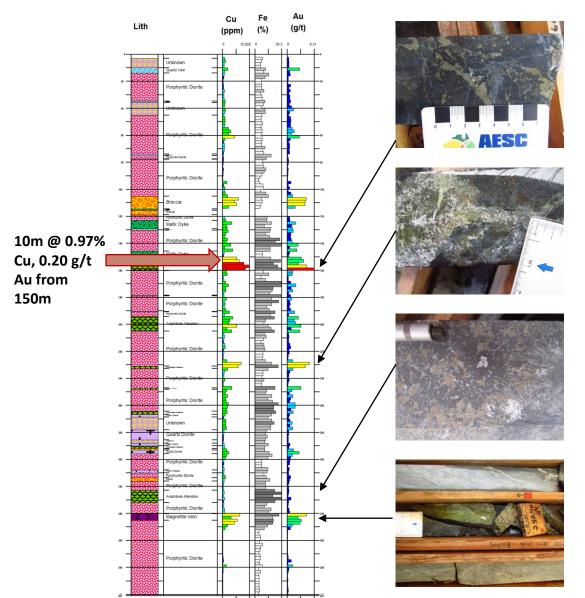




Chirsposo IOCG system: historic core hole CB-01







Thick cm-scale veins of c.g. py+qtz+mt±cal overprinting a massively mt±silica replaced f.g. rock. (CB-01 159m)

Strong texturally-destructive qtz-cpy-epi±mt alteration, overprinting wispy mt-act±chl banded rock. 2m assay interval records 0.89% Cu, 18.43% Fe, 0.26 g/t Au. (CB-01 229.5m)

Later qtz-cpy-epi±mt alteration

Coarse grained massive mt-py-act ±qtz (bladed) alteration. (CB-01 323m)

Early mt-py-act alteration

Epi-py±cpy vein, within a set of approximately 60° dipping veins (vertical hole). (CB-01 343.4m)

Later alteration

Historical work summary



6,800 meters of drilling and met test work suggesting Cu recoveries of 85-90%

Drilling

Gaby: 4,058m drilled in 12 holes targeting IP & ground magnetic anomalous zones

Hole ID	From	То	Downhole	Cu (%)	Fe (%)	Au (g/t)
			Interval (m)*			
RCH-LH-06	196	242	46	0.55	34.2	0.11
RCH-LH-07	100	385	285	0.40	23.5	0.08
RCH-LH-11	60	116	56	0.33	21.0	0.07

Caballo Blanco: 2,228m drilled in 12 holes targeting NNE-trending shear zones & testing large chargeability anomalies

Hole ID		From	То	Downhole Interval (m)*	Cu (%)	Fe (%)	Au (g/t)
CAB0002		0	58	58	0.33	13.5	N/A
	incl.	0	38	38	0.42	13.1	N/A
CAB0006		64	146	82	0.35	19.2	N/A
	incl.	64	70	6	0.85	18.4	N/A
	and	98	120	22	0.50	22.7	N/A
CB-01		122	176	54	0.38	14.8	0.09
	incl.	150	160	10	0.97	24.4	0.20

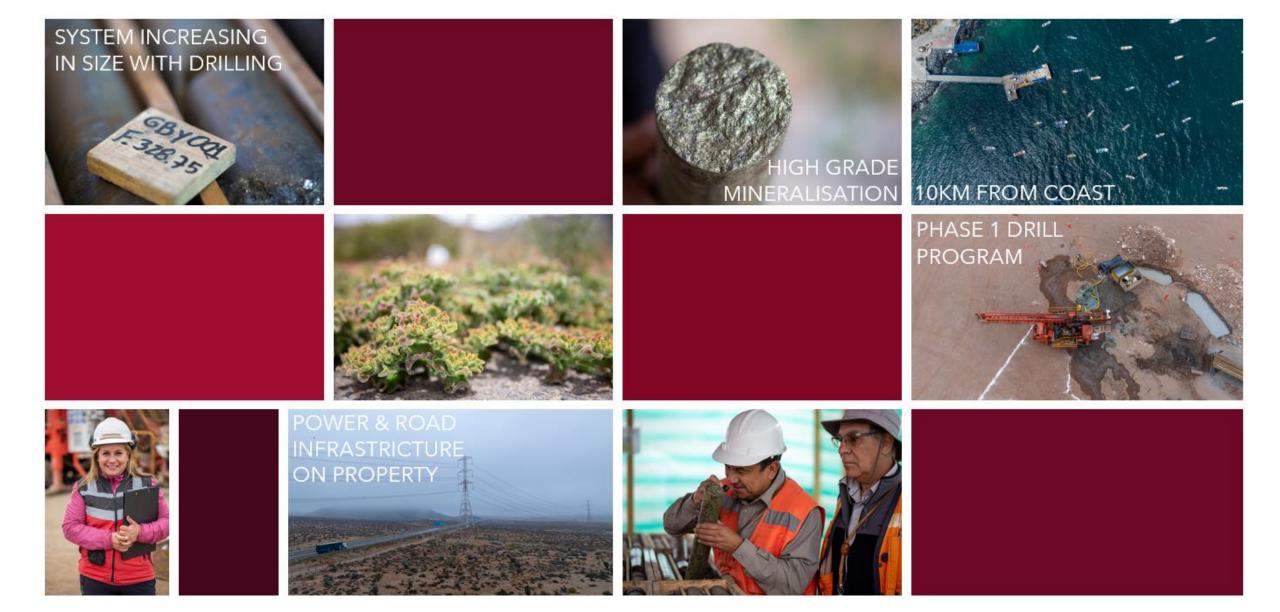
Gaby metallurgical test-work

- 2006 metallurgical test work (G&T Metallurgical Services Ltd) on two composites of drill core with copper head grades of 0.75% Cu and 0.1% Cu
- Work indicated a copper and gold recovery of 85% and 65%, respectively, at a P_{80} of 139 μ m, with recoveries improving to 90% and 75% at a P_{80} of 87 μ m
- Magnetic separation test work on the rougher copper tailing at the fine grind produced a 69.4% Fe concentrate
- A pyrite concentrate was floated from the rougher copper tailing, which had a 0.4% Co content with 50% recovery

^{*} The intersection angle of the drill holes and the mineralized bodies is currently poorly constrained, with the true thickness of the mineralization unknown.

Photo Gallery











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