



Delivering the next generation of copper mines in Chile

CORPORATE PRESENTATION

JANUARY 2023







This document has been prepared by Tribeca Resources Corporation. (the "Company") to introduce the Company's mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Tribeca Resources at www.sedar.com

Paul Gow (PhD, MAIG), is the Qualified Person who assumes responsibility for the technical contents of this presentation.



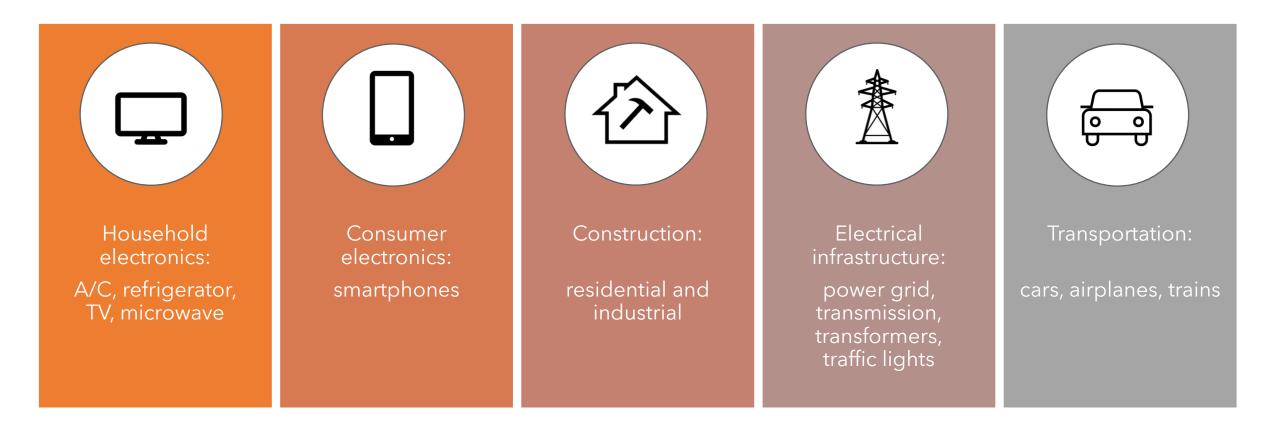
The need for copper



Copper is essential for the modern world



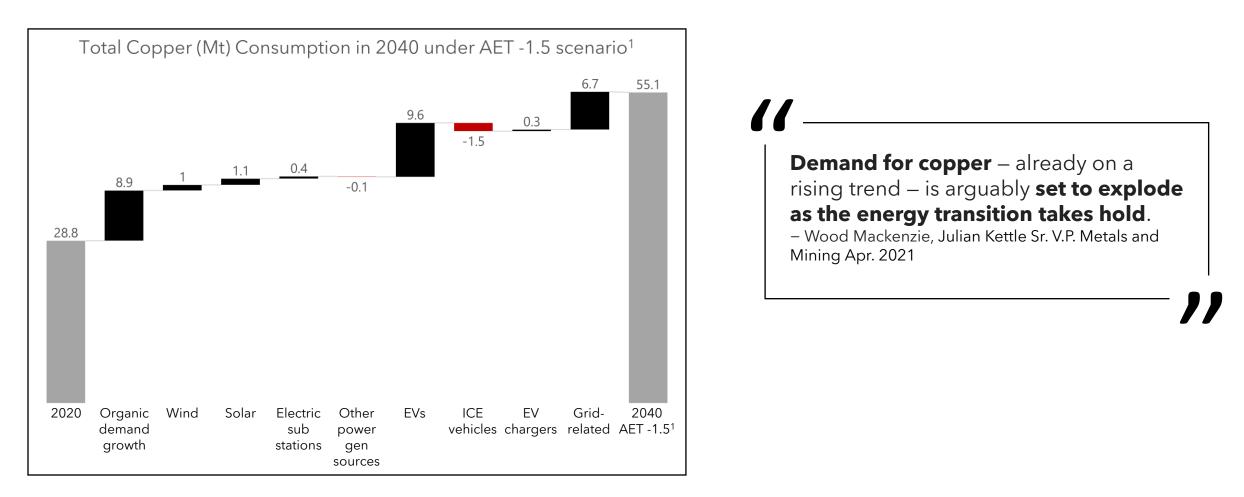
An average advanced-country human consumes 10-15 kg of copper per year¹



Copper plays pivotal role in green energy transition



Near doubling of annual consumption expected by 2040



Source: Wood Mackenzie "Copper's critical role in achieving net zero" Oct 2022:

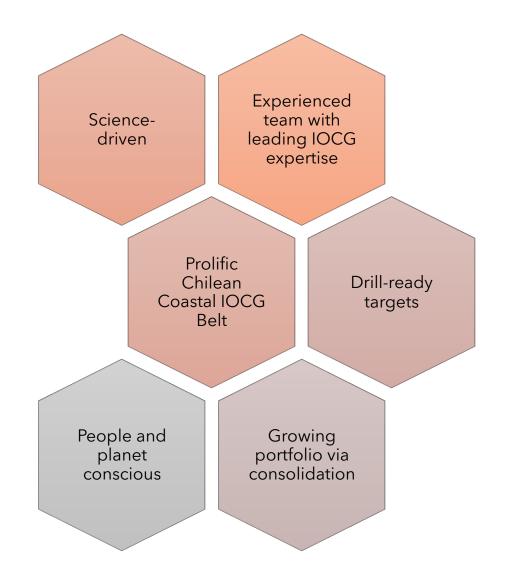
¹ "AET-1.5" represents the scenario of an accelerated energy transition that assumes the world will decarbonize over the period to achieve global net zero emissions and limit the rise in temperature to 1.5 °C Note: Organic demand growth refers to base case demand from other sectors (construction, appliances etc.) that have not been modelled under "AET-1.5" in this analysis.

Introduction to Tribeca Resources

TRIBECA R E S O U R C E S



We are a **copper exploration** company focused on discovering and developing assets in the **Chilean Coastal IOCG belt**



Management Team



Exceptional track-record in Latin American copper, exploration, finance and M&A

Team Member	Background	Notable Experience			
Dr. Paul Gow CEO, Director	Geologist 25+ years experience PhD in IOCG deposits	Former Glencore GM Projects/Exploration Geologist with extensive experience in mineral exploration and project development. World-leading expertise with iron oxide copper-gold (IOCG) deposits - led exploration and development programs in all four major IOCG provinces. Formerly General Manager of Xstrata Copper's Frieda River project and Director Brazil Exploration based in Belo Horizonte/Carajás (led Pedra Branca discovery team - now in production)			
Thomas Schmidt President, Director	M&A / Finance 20+ years experience (18 years in mining)	Former Glencore GM Finance / M&A M&A professional with global experience and a strong focus on Latin America. Previously based in Santiago, Chile, Thomas originally joined Xstrata in London in 2003 as a member of the Corporate Development team, coming from J.P. Morgan. Prior to co-founding Tribeca Resources, he gained investing experience with Barclays Natural Resource Investments in Qatar. Formerly Xstrata General Manager Finance responsible for the Collahuasi and Antamina copper mine joint ventures in Chile and Peru respectively.			
Nick DeMare CFO, Director	Finance 30+ years experience	CFO and director of several Canadian listed junior explorers President and principal of Chase Management Ltd., a provider of administrative, management and financial services to a range of growth companies. For over 20 years, Mr. DeMare has assisted numerous companies in making the transition from the private to public stage and arranging and participating in equity and debt financing. Mr. DeMare is currently a director and/or officer of a number of public companies listed on the Toronto Stock Exchange and the TSX Venture Exchange. Mr. DeMare was previously with PWC.			



Experienced Board



Diverse capabilities, with deep mining, investing and company-building experience

Team Member	Background	Notable Experience
Lisa Riley Director, Chair	Equity Research 25+ years experience with investment banks including in Latam	Advisor and former Equity Research at RBC, TD, Lehman and Santander Independent consultant advising mining companies on global capital markets, finance, mining and government relations. Developing investment products for launch in Argentina. Ms. Riley previously held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Director of Star Diamond Corp. (TSX) and GFG Resources Inc. (TSXV). Bachelor of Arts (Honours) from University of Toronto and fluent in English, French and Spanish.
Tara Gilfillan Director, Audit Committee Chair	Mining 30 years experience in finance and mining consultancy	Entrepreneurial finance executive; Founder of process consulting group Founder & President of Optimize Group Inc. Director of US Gold Corp. (NASDAQ) and Minera Cobre Colombia SAS (private: RCF, FQM). Previously CFO and Controller of several mining companies; CFO and interim CEO of a global engineering consulting company and senior executive positions outside of the mining industry. Certified Independent Corporate Director (ICD.D). Gained CPA whilst at PWC and received a Bachelor of Commerce from Queens University, Ontario, Canada.
Luis Tondo Director, Compensation & Governance Committee Chair	Metallurgy & engineering 30+ years experience	Mining Engineer with extensive operating background in Latam Junior and major company operating experience across Latin America. Former COO and CEO, President & Director at Marimaca Copper (TSX) 2017 - 2021. Earlier COO at three mid-tier copper and gold producers in Chile, Uruguay and Brazil. Developed multi-million-dollar capital projects for Kinross Gold in Brazil and Chile, and 16 years in operations roles with Rio Tinto in Brazil. Fellow of AUSIMM and a QP NI 43-101 purposes for Mineral Projects. Bachelor's from Universidade Federal do Rio Grande do Sul; Master of Engineering Science from the University of Queensland; and an MBA from the Fundacao Dom Cabral.













Recent accomplishments and next steps



Key accomplishments					
2017 - 2022	Completed 4 property acquisitions in the "La Higuera" mining district in Chile (privately funded)				
Feb '22	Completed a C\$2.6 million private placement financing				
Nov '22	Listed on TSX-V via RTO with cash shell (~C\$600,000 ¹)				
Nov '22 - Feb '23	Geophysics and Phase 1 drilling program (~2,800m) nearing completion at La Higuera				

Next steps						
Feb - Mar '23	Receipt of drilling results and compilation of geological model					
Q2 '23	Surface follow-up of earlier stage targets on licence package					
Q2/3 '23	Phase 2 drilling programme: follow-up drilling based on Phase 1 results					
Ongoing	Seeking consolidation opportunities					

Capital structure and ownership

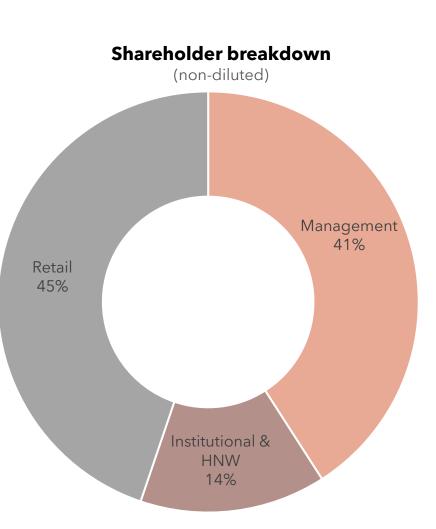
Listed on TSX-V trading under "TRBC" ticker

Corporate Information

Share Price	C\$0.40
Shares Outstanding (# shares)	51.887M
Warrants (# warrants)	1.250M
Options (# options)	1.755M
Fully Diluted (# shares)	54.892M
Market Capitalization (Undiluted)	C\$20.8M
Cash (30-Sep-2022)	C\$2.9M
Enterprise value (Undiluted)	C\$17.9M

Warrants and Options

Instrument / Expiry	Strike Price	# Outstanding
Warrants		
Expiring 31 Aug. 2023	C\$0.25	1.25M
Stock Options		
Expiring 2023 & 2024 ¹	C\$0.25	0.430M
Expiring 26 Oct. 2027	C\$0.26	1.325M





¹ 300,000 Options expire on 6 March 2023; 130,000 Options expire on 23 April 2024

Ourapproach

TRIBECA R E S O U R C E S



New approaches are unlocking IOCG opportunities

Why hunt for new IOCG deposits?							
Low exploration maturity	New concepts/ technologies can be applied	Variety of deposit types with by-product credits					

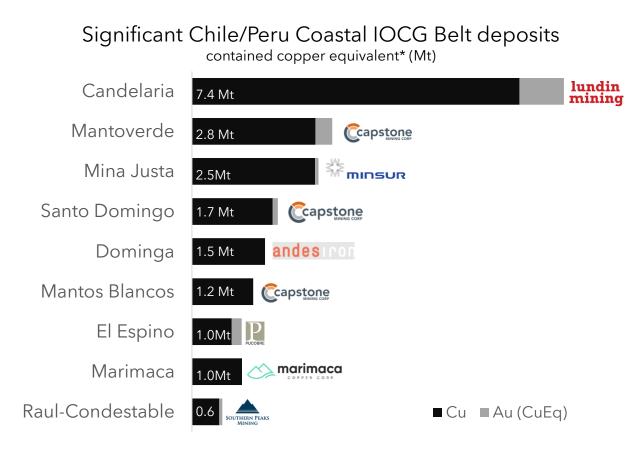
Major Global IOCG Belts	Giant Deposits	Resource*	Company
1. Gawler Craton (Australia)	Olympic Dam	9.1 Bt @ 0.87% Cu, 0.31 g/t Au, 0.28 kg/t U	BHP
2. Carajás district (Brazil)	Salobo	0.99 Bt @ 0.82% Cu, 0.49 g/t Au	VALE
3. Coastal IOCG Belt (Chile/Peru)	Candelaria	1.0 Bt @ 0.65% Cu, 0.14 g/t Au	lundin
4. Cloncurry district (Australia)	Ernest Henry	166 Mt @ 1.1% Cu, 0.54 g/t Au	

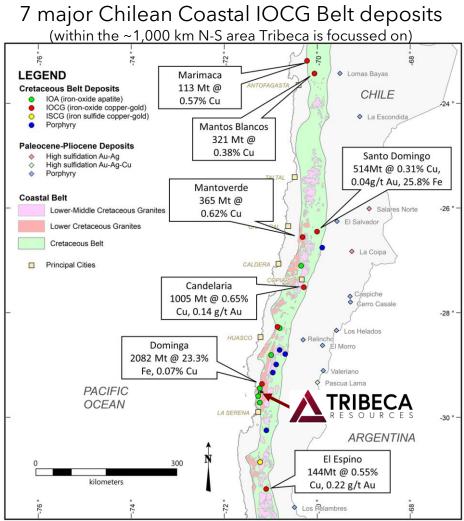
* Tonnage and grade figures for the deposits sourced as follows: Olympic Dam (Total Resource, Primary Industries and Resources SA, Government of South Australia, Fact Sheet, 2010), Salobo (Proven and Probable Reserves; Salobo copper-gold mine, Carajás, Pará state, Brazil, Technical Report for Wheaton Precious Metals, 2017), Candelaria (Measured, Indicated and Inferred Mineral Resources, including the Española deposit, NI 43-101 compliant; refer to Lundin 2018 Mineral Resource and Mineral Reserves Estimates Statement News Release dated 6 September 2018), Ernest Henry (Total Mineral Resource pre-mining, Ryan, A.J. in AusIMM Geology of Australian and Papua New Guinean Mineral Deposits, 1998

Chilean Coastal IOCG Belt is ripe for discovery



Key regional advantages 1) infrastructure-rich 2) low altitude 3) access to sea water 4) under-explored with historic focus on outcropping areas





Our strategy: science-led, portfolio driven exploration ATRIBECA

Differentiated from the all-or-nothing, single asset, high G&A junior template

Seeking superior risk-adjusted returns by bringing a science-led approach to exploration & discovery in the Chilean Coastal IOCG belt

Portfolio Approach

Actively managed & balanced Dynamic capital allocation; recycle capital G&A expense efficiencies

Disciplined Growth

Coastal IOCG Belt consolidation Overlooked and/or misunderstood properties Long-dated options

Initial project: La Higuera

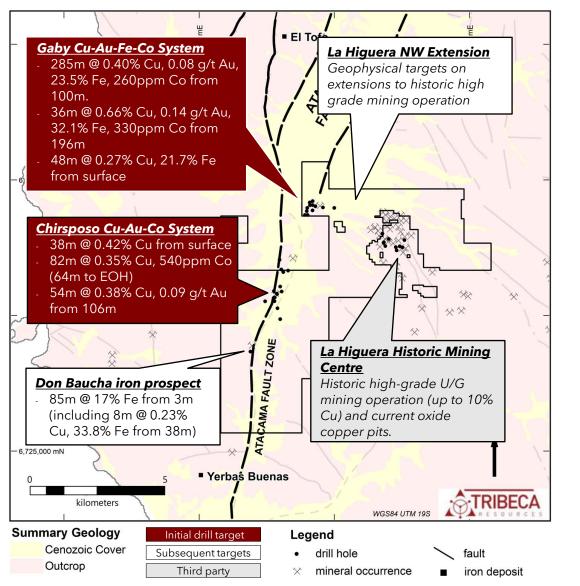
Step out from best historical holes Early news flow Define system size Generate additional targets

La Higuera IOCG Project

TRIBECA R E S O U R C E S

La Higuera IOCG Project: Overview





- Located 500km north of Santiago
- Estimated US\$3M historic expenditure
- Two drilled IOCG mineralized systems (6,800m of drilling and metallurgical test work)
- Numerous additional targets defined by historic, magnetic and IP geophysical surveying
- Drill-ready with extensions under thin gravel cover being tested along strike from existing drilling
- 7km strike length of Atacama Fault Zone
- Concentrated infrastructure within 10km of project:
 - $_{\circ}~$ Main north-south transmission line
 - Pan American highway
 - Proposed port & desalination plant (Andes Iron)
 - $_{\circ}~$ High speed mobile communications coverage
 - $_{\circ}~$ Two existing industrial ports 40km to south

La Higuera IOCG project: Current work program

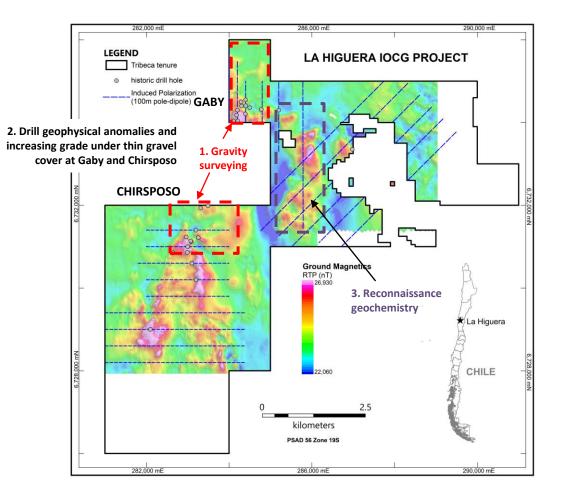


Phase 1 exploration: Drill test extensions under cover

Objective at La Higuera: test under thin gravel cover to determine size of two key mineralized systems "Gaby" and "Chirsposo"

- Geophysics (gravity, ground magnetics)
- II. 2,800m RC and diamond drilling
- III. Reconnaissance surface geochemistry

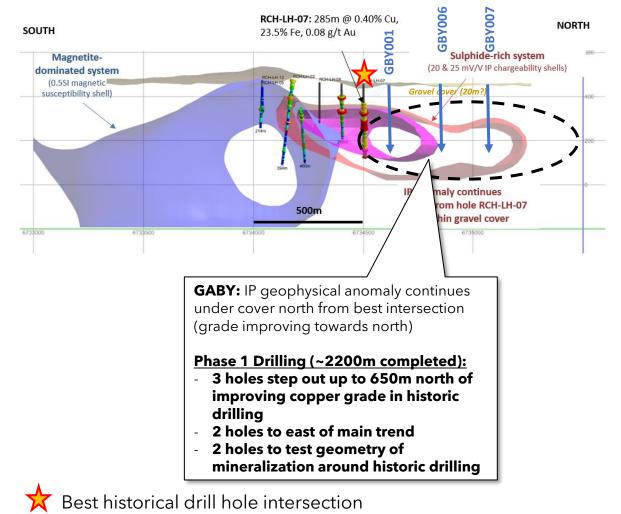
Next: Phase 2 exploration program to follow-up best results from initial drilling



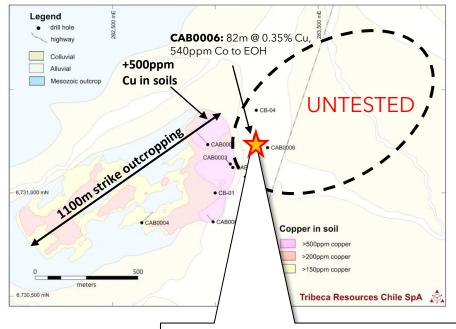
La Higuera IOCG Project: Two advanced drill targets Arriberce

Stepping out from best historical intersections to drill under cover

1. Gaby



2. Chirsposo



CHIRSPOSO: Best intersection to date was 200m step-out under thin (25m) gravel cover.

Phase 1 Drilling (underway):

- 2 holes to test down dip of pre-existing intersections (already pre-collared).
- Step out under gravels along strike (1,000m) not being completed in this program

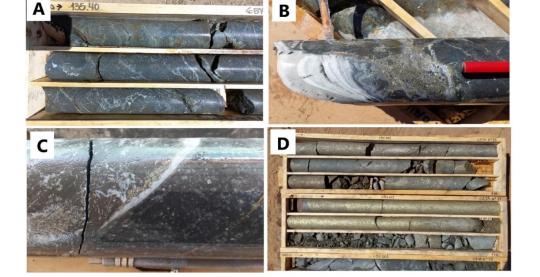
PROJECT

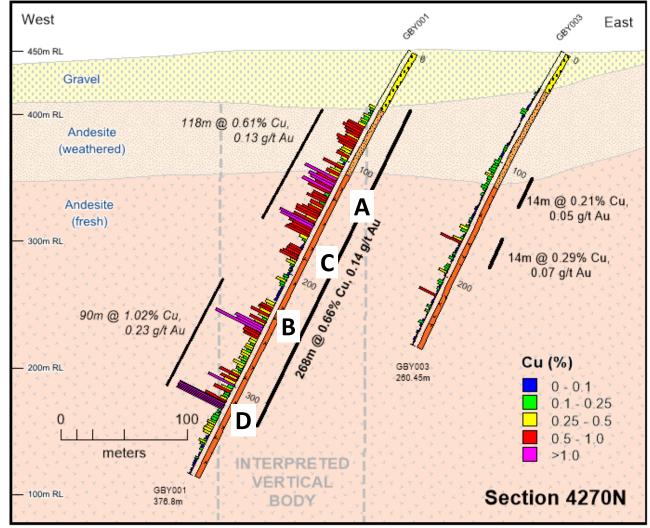
Gaby target - 2023 drill results received to date

GBY001-GBY003 results received

GBY001 intersection:

268m at 0.66% copper and 0.14 g/t gold incl. 90m at 1.02% copper and 0.23 g/t gold







Pending drill results

Gaby drilling

- GBY004: drilled up-dip of historic intersection RCH-LH-07
- GBY005: drilled to constrain geometry of mineralization
- GBY006: 250m step-out
- GBY007: further 250m step-out

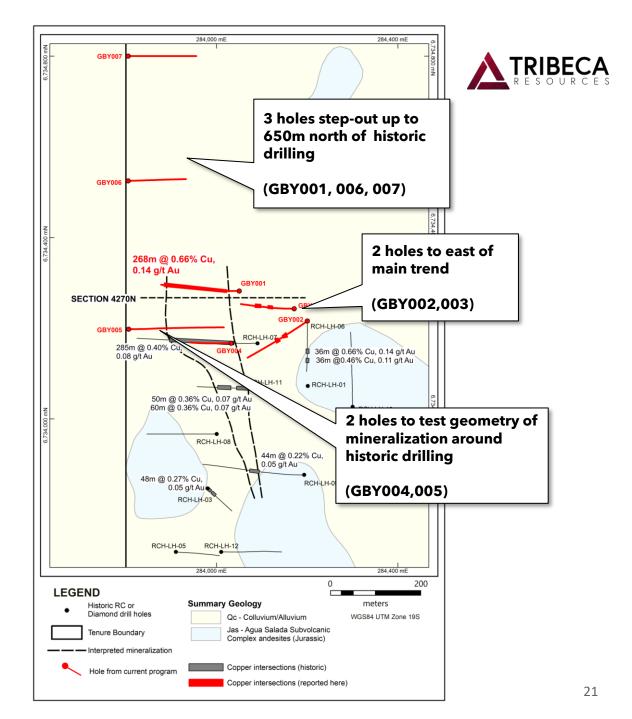
<u>Chirsposo drilling</u>

• 2 holes at Chirsposo 3km to south are in progress

Ground Geophysics

• Additional geophysical data (gravity and ground magnetics) has been received, awaiting analysis.

4-6 week lab turnaround, samples have been submitted as available during January





Investment case

Peer comparison: significant re-rating potential



Selected peers with copper and/or IOCG projects in South America

Company	Main Project	Country	Project stage	Deposit Type	Metals	Exchange	Mkt Cap. (US\$ MM)*	_
Filo Mining	Filo del Sol	۲	PFS	Porphyry	Cu-Au-Ag	TSX	2,219	
Far Western	Santo Domingo	*	PEA + exploration	IOCG	Cu-Fe-Co	ex TSX-V	713 ¹	
SolGold	Alpala	ĕ	PEA	Porphyry	Cu & Au	LSE	493	Post resource definition peers
Avanco	Antas / Pedra Branca		Feasibility Study ²	IOCG	Cu & Au	ex ASX	323 ²	
Marimaca	Marimaca	*	PEA + exploration	IOCG	Cu	TSX	235	
ATEX	Valeriano	*	Mid stage exploration	Porphyry	Cu & Au	TSX-V	89	
Sunstone	El Palmar + Bramaderos	ğ	Early stage exploration	Porphyry	Cu & Au	ASX	73	– Exploration peers
TORQ	Margarita	*	Mid stage exploration	IOCG	Cu & Au	TSX-V	51	
Tribeca	La Higuera	*	Mid stage exploration	IOCG	Cu-Au-Co	TSX-V	16	

* Converted from local currency using USD:CAD = 1.3338, USD:AUD = 1.3986 and USD:GBP = 0.8077 (Source for market caps and FX rates: Bloomberg on 27/01/23)

¹ Transaction value when sold to Capstone Copper in April 2011. Company held other early-stage exploration assets.

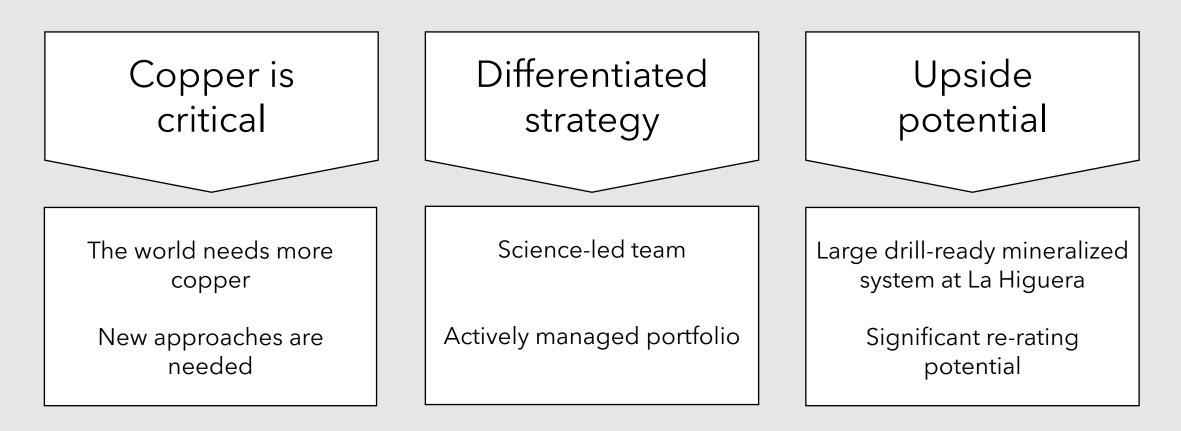
² Development stage and transaction value when sold to OZ Minerals in August 2018. Company held other assets.

Delivering next generation of IOCG mines in Chile



Copper dominant with gold and possible cobalt credits

Tribeca Investment proposition

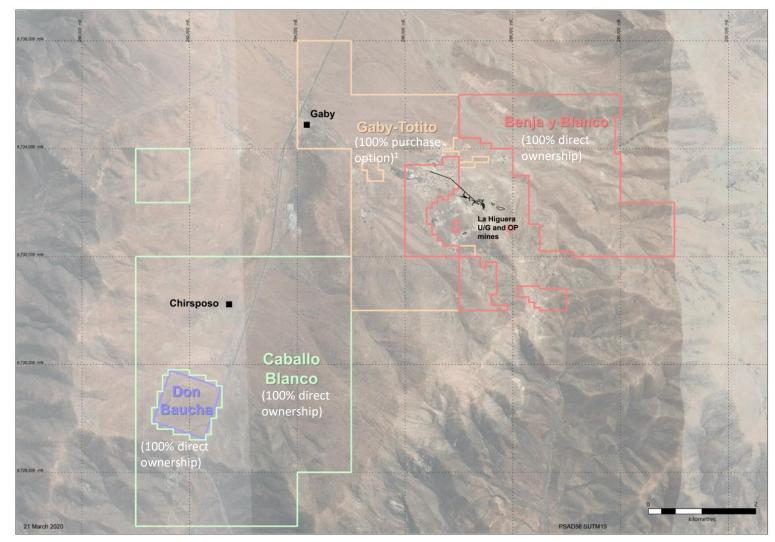




Appendices

La Higuera IOGC Project

Mining concessions & underlying ownership



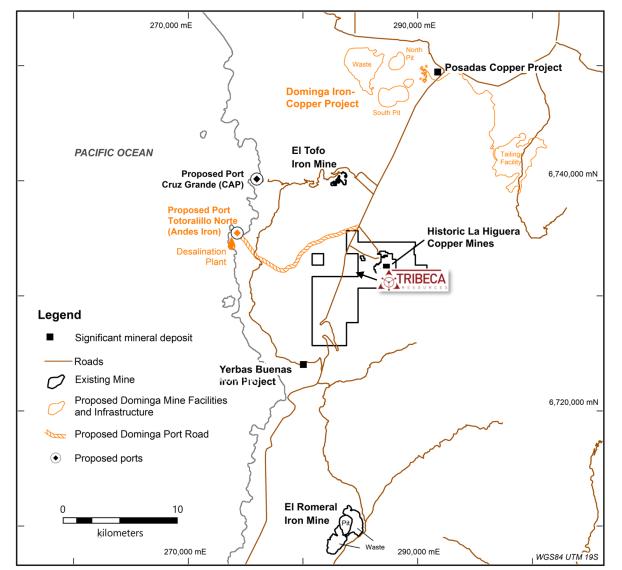


¹ US\$2million one-time payment due in March 2024. 5% Exploration Levy due on exploration work carried out during option period. 1% NSR royalty

The broader La Higuera district

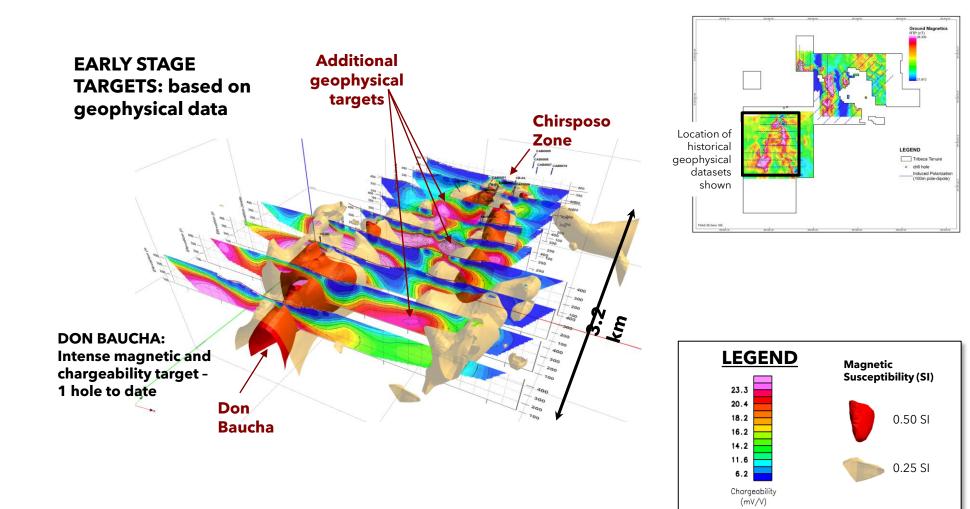


Current and proposed infrastructure



Early-stage targets at Caballo Blanco





Log for CB-01

Chirsposo IOCG system: historic core hole CB-01



Thick cm-scale veins of c.g. py+qtz+mt±cal overprinting a massively mt±silica replaced f.g. rock. (CB-01 159m) orphyritic Diorite Later qtz-cpy-epi±mt alteration Strong texturally-destructive gtz-cpy-epi±mt alteration, overprinting wispy mtact±chl banded rock. 2m assay interval records 0.89% Cu, 18.43% Fe, 0.26 g/t Au. (CB-01 229.5m) 10m @ 0.97% Cu, 0.20 g/t Au from 150m Early Coarse grained massive mt-py-act ±qtz mt-py-act (bladed) alteration. (CB-01 323m) alteration Epi-py±cpy vein, within a set of Later approximately 60° dipping veins (vertical alteration hole). (CB-01 343.4m) orphyritic Diorite

Historical work summary



6,800 meters of drilling and met test work suggesting Cu recoveries of 85-90%

Drilling

Gaby: 4,058m drilled in 12 holes targeting IP & ground magnetic anomalous zones

Hole ID	From	То	Downhole	Cu (%)	Fe (%)	Au (g/t)
			Interval (m)*			
RCH-LH-06	196	242	46	0.55	34.2	0.11
RCH-LH-07	100	385	285	0.40	23.5	0.08
RCH-LH-11	60	116	56	0.33	21.0	0.07

Caballo Blanco: 2,228m drilled in 12 holes targeting NNE-trending shear zones & testing large chargeability anomalies

Hole ID		From	То	Downhole Interval (m)*	Cu (%)	Fe (%)	Au (g/t)
CAB0002		0	58	58	0.33	13.5	N/A
	incl.	0	38	38	0.42	13.1	N/A
CAB0006		64	146	82	0.35	19.2	N/A
	incl.	64	70	6	0.85	18.4	N/A
	and	98	120	22	0.50	22.7	N/A
CB-01		122	176	54	0.38	14.8	0.09
	incl.	150	160	10	0.97	24.4	0.20

Gaby metallurgical test-work

- 2006 metallurgical test work (G&T Metallurgical Services Ltd) on two composites of drill core with copper head grades of 0.75% Cu and 0.1% Cu
- Work indicated a copper and gold recovery of 85% and 65%, respectively, at a P_{80} of 139µm, with recoveries improving to 90% and 75% at a P_{80} of 87µm
- Magnetic separation test work on the rougher copper tailing at the fine grind produced a 69.4% Fe concentrate
- A pyrite concentrate was floated from the rougher copper tailing, which had a 0.4% Co content with 50% recovery

* The intersection angle of the drill holes and the mineralized bodies is currently poorly constrained, with the true thickness of the mineralization unknown.







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