

NOVEMBER 2, 2022 | VANCOUVER, BC

TRIBECA RESOURCES COMMENCES TRADING ON THE TSX VENTURE EXCHANGE

Tribeca Resources Corporation (TSXV: TRBC) (“**Tribeca Resources**”, the “**Company**”) is pleased to announce the commencement of trading today, of the company’s shares, on the TSX Venture Exchange (“**TSXV**”) under the symbol “TRBC”. This follows the closing of the Company’s previously announced reverse take-over transaction (the “**Transaction**”) with Hansa Resources Limited.

“We are looking forward to starting the next stage of Tribeca Resources’ life, as a listed company, and owe a massive debt of gratitude to all our shareholders and advisors in Chile and Canada for enabling the Company to reach this milestone” commented CEO Paul Gow. “Having worked hard over a number of years with our small team and a very limited budget makes this achievement all the more satisfying.”

The Company is underpinned by a solid financial position having working capital of approximately C\$2.9 million at completion of the Transaction. “This puts us in a position to test the size of the mineral systems at the La Higuera IOCG Project, whilst continuing to source, evaluate and execute on quality pre-resource exploration opportunities”, said Thomas Schmidt, President and Director.

Exploration Program

Tribeca Resources is looking forward with excitement to the upcoming work program at the copper dominant La Higuera iron oxide copper-gold (IOCG) Project. Permits and funding are in place for the initial drill program and a drill contractor has been selected. A limited geophysical gravity survey has commenced in order to refine some of the drill holes targeting interpreted thinly covered extensions to the known mineralization intersected by historical drilling at the Gaby and Chirsposo systems.

Tribeca Resources looks forward to providing further information as the exploration program progresses and as drilling commences.

About Tribeca Resources:

Tribeca Resources is a copper exploration company focused on discovering and developing assets in the Chilean Coastal IOCG belt. The company’s management team, whose members are significant shareholders of the Company, has world-leading expertise and a discovery history with iron oxide copper-gold deposits in the world’s great IOCG Belts of the Carajás district in Brazil and the Gawler and Cloncurry provinces of Australia.

Tribeca Resources’ objective is to provide the mineral resources for the next generation of copper mines in Chile. It is focused on building a portfolio of projects, with emphasis on mid- to advanced-stage copper exploration and resource development projects. To this end, mineral targets are regularly assessed in pursuit of acquisition, strategic exploration and significant discovery.

On behalf of Tribeca Resources Corporation**Paul Gow**

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Cautionary Note

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.

FORWARD LOOKING INFORMATION

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the resumption of the trading of the Shares on the TSXV, and the Company's plans for the development of the Project, including completing geophysical gravity surveying and drilling on the Project

Such statements and information reflect the current view of the Company. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: new laws or regulations could adversely affect the business and results of operations of the Company and anticipated work on the Project.

There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others: reliance on key management; changes in the credit or security markets; results of operation activities; unanticipated costs and expenses; fluctuations in commodity prices; and general market and industry conditions. The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events.

The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. The forward-looking information contained in this press release represents the expectations of the Company as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.