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Junior exploration roundup: Columbus Gold, GoGold, Tribeca

BY BNAMERICAS THURSDAY, APRIL 25, 2019

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Columbus Gold said it has begun exploration work at its Maripa gold project in French Guiana.

The objective of the 2019 exploration program is to conduct a detailed interpretation of the five partially drill-defined gold zones previously identified on the project and to acquire additional regional data for geological interpretation and targeting, [the company said in a release](#).

The ongoing work program includes core relogging and drill hole database validation, geological mapping and field validation, and a 256km airborne geophysical survey at 100m line spacing, the firm said.

GoGold Resources reported assay results from an additional four diamond drill holes at the recently acquired 29 concession [Los Ricos](#) project in Mexico.

One drill hole intersected 20.4m averaging 2.21g/t gold and 319g/t silver including 7.2m averaging 6.17g/t gold and 869g/t silver, [the company said in a statement](#).

A second hole intersected 25m averaging 0.33g/t gold and 35.7g/t silver including 2.8m grading 1.41g/t gold and 52.6g/t silver.

Tribeca Resources is planning a two-phase exploration program at the Caballo Blanco and Gaby-Totito properties in Chile.

To fund phase 1, Tribeca is evaluating alternatives for raising an initial US\$1.5mn of new capital, [the company said in a press release](#).

In early April, Tribeca signed a definitive and binding agreement to acquire a 100% interest in the Gaby-Totito copper-gold-iron-cobalt project.

Historical drilling includes 285m at 0.4% copper at Gaby, with 0.08g/t gold, 23.5% iron and 259ppm cobalt from a depth of 100m, according to the company.

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